RAMADA®
caravela beach resort
Goa

Press Release

ADVANI HOTELS & RESORTS NET PROFITS UP BY ALMOST 60% FOR THE YEAR.

Advani Hotels & Resorts (India) Limited, which owns and operates the 200-room Five-Star Deluxe Ramada Caravela Beach Resort in Goa reported an increase of 22% in operational income for the financial year 2014-15 at Rs. 4848 lakhs, as compared to Rs. 3976 lakhs for the same period last year.

The Company gross profits before interest were Rs. 721 lakhs for the year as compared to Rs. 519 lakhs. These profits were achieved after providing higher depreciation of Rs. 450 lakhs as compared to depreciation of only Rs. 317 lakhs in the previous year. The profit before tax almost doubled from Rs. 302 lakhs to Rs. 552 lakhs. The profits after tax increased by almost 60% from Rs. 226 lakhs to Rs. 360 lakhs. Considering the better performance during the year, the Board of Directors at their meeting held on May 13, 2015 have recommended a final dividend of 6%. The Company had paid an interim dividend of 15% in February 2015. With this final dividend, the total dividend for 2014-15 is 21%.

For Advani Hotels & Resorts (India) Limited

Sunder G. Advani

Chairman & Managing Director

Date: May 13, 2015

Place: Mumbai