



ADI FINECHEM

ADI FINECHEM LIMITED

Regd. Office : 1st Floor, 2, Sigma Corporates, Behind HOF, Sindhu Bhavan Road,
Off S. G. Road, AHMEDABAD – 380 059. INDIA.

Phone : (079) 32908752 / 29701675 Email : info@adifinechem.com

CIN : L15140GJ1985PLC007845 Website: www.adifinechem.com

27th July, 2015.

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block
Bandra-kurla Complex
Bandra (E)
Mumbai – 400 051.

To,
Ahmedabad Stock Exchange Limited
1st Floor, Kamdhenu Complex
Opp. Shajanand College,
Panjara Pole,
Ahmedabad – 380015.

To,
**Department of Corporate Services,
Bombay Stock Exchange Limited.**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Ref: BSE Code: 530117/ NSE Symbol: 'ADI' and ASE Code: 24855

Dear Sirs,

Sub.: Submission of Unaudited Financial Results for the Quarter ended June 30, 2015.

Pursuant to Clause 41 of The Listing Agreement, we are enclosing herewith the following:

1. Statement in prescribed format (Annexure I) containing Unaudited Financial Results for the quarter ended June 30, 2015, duly signed by Executive Director of the Company as required by clause 41(II)C of the Listing Agreement.
2. Report dated July 27, 2015 of M/s. Jhaveri Shah & Co., Chartered Accountants, Statutory Auditors of the Company on Limited Review of Financial Results for the Quarter ended June 30, 2015.

These results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meetings held today at Ahmedabad.

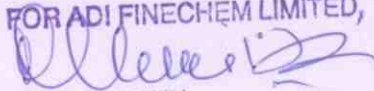
Please find the above in order and take the same on your record.

Thanking you,

Yours faithfully,
For Adi Finechem Limited,


Rajen Jhaveri
Chief Financial Officer & Company Secretary
Encl: as above

Adi Finechem Limited					
Regd. Office: 1st Floor, 2, Sigma Corporates, B/H HOF Living, Sindhu Bhavan Road, Off S.G. Road, : Ahmedabad - 380059					
Ph.: 079-32908752/29701675, Email Id: cs@adifinechem.com; Website: www.adifinechem.com					
CIN: L15140GJ1985PLC007845					
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015					
PART I		(Rs. In Lakhs)			
	Particulars	Quarter Ended			Year ended
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
1	Income from operations				
	a. Net Sales/income from Operations (Net of Excise duty)	3,794.09	3,668.21	4,272.04	14,966.53
	b. Other operating income	19.73	29.45	27.05	95.37
	Total income from operations (Net)	3,813.82	3,697.66	4,299.09	15,061.90
2	Expenses				
	a. Cost of materials consumed	2,786.19	2,451.06	2,874.48	10,080.40
	b. Changes in Inventory of Finished Goods & Work in Progress	(46.29)	2.63	(115.27)	(188.90)
	c. Employee benefits expense	194.02	195.69	182.98	740.41
	d. Power and Fuel	311.28	270.53	295.21	1,164.39
	e. Depreciation	70.21	63.59	45.75	221.65
	f. Other Expenses	267.04	233.90	183.14	780.27
	Total expenses	3,582.45	3,217.40	3,466.29	12,798.22
3	Profit / (Loss) from Operations before Other Income, finance costs, exceptional items (1-2)	231.37	480.26	832.80	2,263.68
4	Other Income	16.91	17.19	37.83	65.30
5	Profit / (Loss) from ordinary activities before finance costs & exceptional items (3 +/- 4)	248.28	497.45	870.63	2,328.98
6	Finance costs	83.96	78.88	56.87	273.95
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/- 6)	164.32	418.57	813.76	2,055.03
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+/- 8)	164.32	418.57	813.76	2,055.03
10	Tax expense	102.73	115.39	291.91	686.47
11	Net Profit/(Loss) from ordinary activities after tax (9 + / -10)	61.59	303.18	521.85	1,368.56
12	Extraordinary items	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	61.59	303.18	521.85	1,368.56
14	Paid -up Equity Share Capital (Face Value of Rs. 10/- each)	1,379.40	1,379.40	1,254.00	1,379.40
15	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	4301.25
16	Earning Per Share (EPS)				
	i Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised) (Rs)	0.45	2.20	3.78	9.92
	ii Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised) (Rs)	0.45	2.20	3.78	9.92

FOR ADI FINECHEM LIMITED,

 BIMAL PATEL
 EXECUTIVE DIRECTOR

PART II					
Sl. No.	Particulars	30.06.2015	31.03.2015	30.06.2014	31.03.2015
A	PARTICULARS OF SHARE HOLDING				
1	Public Shareholding				
-	Number of shares	5,173,917	5,173,917	4,703,556	5,173,917
-	Percentage of shareholding	37.51%	37.51%	37.51%	37.51%
2	Promoters and Promoter Group Shareholding				
a.	Pledged / Encumbered :				
	Number of shares	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
b	Non-encumbered :				
	Number of Shares	8,620,083	8,620,083	7,836,444	8,620,083
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the Company)	62.49%	62.49%	62.49%	62.49%
Particulars		3 months ended 30.06.2015			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter		Nos		Nil
	Received during the quarter		Nos		Nil
	Disposed of during the quarter		Nos		Nil
	Remaining unresolved at the end of the quarter		Nos		Nil
Notes:					
(1)	The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on July 27, 2015. Limited review, as required by Clause 41 of the Listing Agreement, has been carried out by the Statutory Auditors.				
(2)	The Company has only one reportable segment i.e. 'Specialty Chemicals'.				
(3)	The figures of the quarter ended March 31, 2015 are the balancing figures between the audited figures in respect of financial year ended March 31, 2015 and year-to-date figures upto third quarter ended December 31, 2014 of the said financial year.				
(4)	The amount under the Main head 'Expenses' and sub-head 'Other Expenses' includes Rs. 53.85 lacs towards loss on sale of Plant and Machinery.				
(5)	The tax expense includes Rs. 56.34 lacs towards Deferred Tax.				
(6)	Previous period's figures have been regrouped/rearranged wherever necessary.				
(7)	The Equity shares of the Company were listed and admitted to dealings on National Stock Exchange of India Ltd. W.e.f. May 08, 2015				
		For Adi Finechem Limited,			
Place : Ahmedabad		Bimal D. Parikh			
Date : July 27, 2015		Executive Director			

FOR ADI FINECHEM LIMITED,

 BIMAL PARIKH
 EXECUTIVE DIRECTOR

Jhaveri Shah & Co

Chartered Accountants

503, Aniket, C. G. Road, Navrangpura, Ahmedabad 380 009

Phone: (079) 26422767/ 26422768 Fax: (079) 26461753 e-mail: jhaverishah@yahoo.com

Limited Review Report

**To The Board of Directors,
Adi Finechem Limited.**

We have reviewed the accompanying statement of unaudited financial results of **ADI FINECHEM LIMITED** (the Company) for the quarter ended 30th June, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have only traced the disclosures regarding "Public Shareholding" and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards 25, Interim Financial Reporting ("AS 25"), specified under section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules 2014 and other accounting principles generally accepted in India and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad

Date: 27th July, 2015



**For Jhaveri Shah & Co
Chartered Accountants
FRN : 127390W**

Ronak Shah

**Ronak Shah
Partner**

M.Ship No. 102249