Adhyatma Commercial Pvt. Ltd.

3, Middle Road, Hastings
Kolkata - 700 022

Date: April 20, 2012

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	**The National Stock Exchange of India Ltd.** Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051
SREI INFRASTRUCTURE FINANCE LTD 86 C, Vishwakarma, Topsia Road-South, Kolkata 700046	**The Calcutta Stock Exchange Limited** 7, Lyons Range Kolkata 700001

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29(1) and 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to the purchase of shares of SREI INFRASTRUCTURE FINANCE LTD (the "Target Company").

Pursuant to the disclosure required to be made under Regulation 29(1) & 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the purchase of shares of the Target Company.

For Adhyatma Commercial Pvt. Ltd.



Authorised Signatory

Annexure -A

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company(TC)	Srei Infrastructure Finance Ltd		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Adhyatma Commercial Pvt. Ltd		
3. Whether the acquirer belongs to Promoter / Promoter Group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited, The National Stock Exchange of India Limited, The Calcutta Stock Exchange Limited		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	34,705,703	6.90%	6.90%
b) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c)	34,705,703	6.90%	6.90%

Details of acquisition a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	3,200,000 Nil Nil	0.64% Nil Nil	0.64% Nil Nil
Total (a+b+c)	3,200,000	0.64%	0.64%
After the acquisition, holding of: a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	37,905,703 Nil Nil	7.53% Nil Nil	7.53% Nil Nil
Total (a+b+c)	37,905,703	7.53%	7.53%
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Off-Market		
7. Date of acquisition of/date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities /any other instrument that entitles the acquirer to receive shares in the TC.	19-04-2012		

8. Equity share capital / total voting capital of the TC before the said acquisition	503,086,333
9. Equity share capital / total voting capital of the TC after the said acquisition	503,086,333
10. Total diluted share/voting capital of the TC after the said acquisition	503,086,333

Note-1: Total promoter group shareholding remains unchanged

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Adhyatma Commercial Pvt. Ltd.

Authorised Signatory

Place: Kolkata

Date: 20-4-2012

Annexure -B

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company(TC)	Srei Infrastructure Finance Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Adhyatma Commercial Pvt. Ltd, alongwith Person Acting in Concert Adisri Investment Pvt. Ltd, Bharat Connect Pvt. Ltd, Deigratia International Pte Ltd, Mr.Sunil Kanoria and Mr.Hemant Kanoria (Promoter) (Note-1)		
3. Whether the acquirer belongs to Promoter / Promoter Group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited, National Stock Exchange of India Limited, Calcutta Stock Exchange Limited		
5. Details of the acquisition / ~~disposal~~ / ~~holding~~ of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
Before the acquisition / ~~disposal~~ under consideration, holding of:			
a) Shares carrying voting rights	236,820,019	47.07%	47.07%
b) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c)	236,820,019	47.07%	47.07%

Details of acquisition / ~~sale~~ a) Shares carrying voting rights acquired /sold b) VRs acquired /sold otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	3,200,000 **(NOTE-1)** Nil Nil	0.64% Nil Nil	0.64% Nil Nil
Total (a+b+c)	3,200,000	0.64%	0.64%
After the acquisition/~~sale~~, holding of: a) Shares carrying voting rights acquired b) VRs acquired otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	236,820,019 Nil Nil	47.07% Nil Nil	47.07% Nil Nil
Total (a+b+c)	236,820,019	47.07%	47.07%
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Off-Market		
7. Date of acquisition of/date of receipt of intimation of allotment of shares, whichever is applicable	19-04-2012		

8. Equity share capital / total voting capital of the TC before the said acquisition / sale	503,086,333
9. Equity share capital / total voting capital of the TC after the said acquisition / sale	503,086,333
10. Total diluted share/voting capital of the TC after the said acquisition / sale.	503,086,333

Note-1: Adhyatma Commercial Pvt. Ltd has acquired shares from Deigratia International Pte Ltd, both being persons acting in concert and part of the Promoter group of the Target Company.

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Adhyatma Commercial Pvt. Ltd.



Authorised Signatory

Place: Kolkata

Date: 20-04-2012

Adhyatma Commercial Pvt. Ltd.

3, Middle Road, Hastings
Kolkata - 700 022

Date: April 20, 2012

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	**The National Stock Exchange of India Ltd.** Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051
SREI INFRASTRUCTURE FINANCE LTD 86 C, Vishwakarma, Topsia Road-South, Kolkata 700046	**The Calcutta Stock Exchange Limited** 7, Lyons Range Kolkata 700001

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 13(1) and 13(4A) of the SEBI (Prohibition of Insider Trading) Regulations, 1992 in relation to the purchase of shares of SREI INFRASTRUCTURE FINANCE LTD (the "Target Company").

Pursuant to the disclosure required to be made under Regulation 13(1) & 13(4A) of the SEBI (Prohibition of Insider Trading) Regulations, 1992, please find attached the disclosure in respect of the purchase of shares of the Target Company.

For Adhyatma Commercial Pvt. Ltd.



Authorised Signatory

FORM A

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulation 13(1) and 13(6)]

Details of acquisition of 5% or more shares in Srei Infrastructure Finance Ltd.

Name, PAN No. & Address of shareholder with telephone number	Shareholding prior to acquisition	No. and percentage of shares / voting rights acquired	Date of receipt of allotment / advice. Date of acquisition (specify)	Date of Intimation to Company	Mode of Acquisition (market purchase/ public / rights / preferential offer etc.)	Shareholding subsequent to acquisition	Trading Member through whom the trade was executed with SEBI Regn. No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy Value (Rs.)
Adhyatma Commercial Pvt. Ltd. 3, Middle Road, Hastings, Kolkata – 700 022 PAN No.- AAHCA5672J	34,705,703 (6.90%)	3,200,000 (0.64%)	19-4-2012	20-04-2012	Off-Market	37,905,703 (7.53%)	N.A	N.A	3,200,000	Rs.9,41,12,000/-

For Adhyatma Commercial Pvt. Ltd

Authorised Signatory

Place: Kolkata
Date : 20-4-2012

FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulation 13(4), 13(4A) and 13(6)]

Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is a part of Promoter Group of Srei Infrastructure Finance Ltd.

Name, PAN No. & Address of Promoter/ Person who is a part of Promoter Group/Director/ Officer	No. and percent-age of shares / voting rights held by the Promoter/ Person who is a part of Promoter Group/ Director/ Officer	Date of receipt of allotment advice / acquisition/ sale of Shares/ voting rights	Date of Intimation to Company	Mode of Acquisition (market purchase/ public / rights / preferential offer etc.)/ Sale	No. & % of shares / voting rights post-Acquisition/ sale	Trading Member through whom the trade was executed with SEBI Regn. No. of the TM	Exch-ange on which the trade was execut-ed	Buy quantity	Buy Value (Rs.)	Sell quanti ty	Sell Value (Rs.)
Adhyatma Commercial Pvt. Ltd. 3, Middle Road, Hastings, Kolkata – 700 022 PAN No.- AAHCA5672J	34,705,703 (6.90%)	19-4-2012	20-4-2012	Off-Market	37,905,703 (7.53%)	N.A	N.A	3,200,000	9,41,12,000/-	N.A	N.A

For Adhyatma Commercial Pvt. Ltd.

Authorised Signatory

Place: Kolkata
Date : 20-4-2012