



15th May, 2014

BSE Limited

Floor 25, P J Towers,
Dalal Street,
Mumbai – 400001

National Stock Exchange of India Limited

Exchange plaza,
Bandra-Kurla Complex,
Bandra (E)
Mumbai – 400051

Scrip Code: 533096

Scrip Code: ADANIPOWER

Dear Sir,

Sub: Submission of Media Release

Kindly find enclosed herewith Media Release pertaining to Audited Financial Results for the quarter and year ended 31st March, 2014.

Kindly take the same on record.

Thanking You,

Yours faithfully,
For Adani Power Limited

Rajesh Shah
Company Secretary

Encl: a.a.

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Media Release

Adani Power Consolidated EBIDTA rose to Rs 4859 crore in FY14 up by 322%

Editor's Synopsis

- Consolidated Total Income for FY14 increased by 133% to Rs 15,768 crore Vs Rs 6,779 crore in FY13
- Consolidated EBIDTA for FY14 increased by 323% to Rs 4,859 crore Vs Rs 1,150 crore in FY13
- Consolidated Net Loss for FY14 is Rs 291 crore Vs loss of Rs 2,295 crore in FY13
- Consolidated Total Income for Q4FY14 increased by 217% to Rs 5,996 crore Vs Rs 1,889 crore in Q4FY13
- Consolidated EBIDTA for Q4FY14 increased to Rs 2747 crore Vs Rs 455 crore in Q4FY13
- Consolidated Net Profit for Q4FY14 is Rs 2,529 crore, which is largely due to recognition of compensatory tariff of the past periods, reassessment of deferred tax liability and improved operational performance
- The Company sold 11.8 billion units during Q4FY14 Vs 6.0 billion units in Q4FY13
- Adani Power Maharashtra commissioned the fourth unit of 660 MW. With this, Adani Power has a total commissioned capacity of 8580 MW, making it India's largest private thermal power producer
- Received favorable orders from Central Electricity Regulatory Commission (CERC) and Maharashtra Electricity Regulatory Commission (MERC) for compensatory tariff over and above PPA tariff

Ahmedabad, May 15, 2014: Adani Power Ltd, a subsidiary of Adani Enterprises Ltd and a part of Adani Group, today announced the financial results for the fourth quarter and financial year ended March 31, 2014.

Consolidated total income for the year increased by 133% to Rs 15,768 crore compared to Rs 6,779 crore in the same period last year. Revenue increased because of improved PLF of 74% at Mundra and addition of new capacities at Tiroda and Kawai

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power plants. Revenue was also augmented on account of recognition of compensatory tariff as per CERC order. The consolidated EBIDTA increased by 323% to Rs 4,859 crore compared to Rs 1,150 crore in the same period last year. The consolidated net loss reduced significantly to Rs 291 crore.

Consolidated total income for the quarter increased by 217% to Rs 5,996 crore compared to Rs 1,889 crore in the same period last year. The consolidated EBIDTA increased by 504% to Rs 2,747 crore compared to Rs 455 crore in the same period last year. EBIDTA for the quarter and the year improved due to higher volume of power sold and recognition of compensatory tariff as per CERC order. As a result of above, the consolidated net profit is Rs 2,529 crore.

Standalone total income for the year increased by 74% to Rs 11,010 crore compared to Rs 6,333 crore in the same period last year. The standalone EBIDTA increased to Rs 4,129 crore as compared to Rs 1,332 crore in the same period last year. The standalone net profit is Rs 595 crore.

Standalone total income for the quarter increased by 151% to Rs 4,382 crore compared to Rs 1,747 crore in the same period last year. The standalone EBIDTA increased to Rs 2,519 crore as compared to Rs 522 crore in the same period last year. The standalone net profit is Rs 2,850 crore.

Commenting on the financial performance of the Company Mr. Gautam Adani, Chairman, Adani Power said, "The past year has been a momentous one for everyone at Adani Power as our efforts have made us the largest private power producer in India with an installed capacity of 8580 MW. Further, positive developments like compensatory tariff order, financial restructuring plan for SEBs and other initiatives by Government will revive the investment cycle in the sector. As the largest private sector power producer, we remain committed to bridge the power deficit in the country."

Mr. Vneet Jaain, Chief Executive Officer of Adani Power, said, "The overall result reflects the effect of compensatory tariff awarded by CERC. With improved domestic



coal availability, increased power generation capacity and its utilization, we are confident of better performance in the ensuing quarters.”

The company expects to achieve thermal power generation capacity of 9,240 MW very soon.

About The Adani Group

The Adani Group is one of India’s leading business houses with revenue of over \$8.7 billion.

Founded in 1988, Adani has grown to become a global integrated infrastructure player with businesses in key industry verticals - resources, logistics and energy. The integrated model is well adapted to the infrastructure challenges of the emerging economies.

We live and work in the communities where we operate and take our responsibilities to society seriously. The Group protects biodiversity in ecologically sensitive areas like Mundra and undertakes initiatives to reduce CO₂ emissions. At Adani, we deliver benefits to our customers and customers’ customers.



Resources means obtaining coal from mines and trading; in future it will also include oil and gas production.

Adani is developing and operating mines in India, Indonesia and Australia as well as importing and trading coal from many other countries. Currently, we are one of the largest coal importers in India. We also have extensive interests in oil and gas exploration. Extractive capacity is scheduled to 200 MMT per annum by 2020.



Logistics denotes a large network of ports, Special Economic Zone (SEZ) and multi-modal logistics - railways and ships.

Adani owns and operates five ports – Mundra, Dahej, Hazira, Goa and Visakhapatnam in India. The Mundra Port, which is the largest port in India, benefits from deep draft, first-class infrastructure and SEZ status. It recently crossed the 100 MMT mark of cargo handling in a year. Adani is also developing ports at Kandla and Ennore in India.



Energy involves power generation & transmission and gas distribution.

Adani is the largest private thermal power producer in India. Our power generation capacity is expected to increase from current 8,620 MW to 9,280 MW.



We are currently developing six power projects across Gujarat, Maharashtra, Rajasthan and Madhya Pradesh.

For further information on this release, please contact

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