

IDBI Trusteeship Services Ltd.

Ref: 1328 /ITSL/OPR/2015
June 18, 2015

Regd. Office :
Asian Building, Ground Floor,
17, R. Kamani Marg, Ballard Estate,
Mumbai - 400 001

Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

National Stock Exchange of India Ltd.

Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Adani Power Limited,
Adani House, Nr Mithakhali Circle,
Navrangpura, Ahmedabad - 380009
Gujarat

Dear Sir,

Sub: Disclosure pursuant to Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to Pledge/ encumbrance of shares of Adani Power Limited

Pursuant to the disclosure required to be made under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of pledge of shares under NDU arrangement of Adani Power Limited provided under Share Pledge by The Trustees S.B. Adani Family Trust through Gautam S. Adani, Rajesh S. Adani and Vinod S. Adani with IDBI Trusteeship Services Ltd acting in its capacity as a Security Trustee on behalf of Banks; pursuant to the High Court order dated 7th May, 2015 for demerger.

For and on behalf of
IDBI Trusteeship Services Ltd
V. Chaturvedi
Authorised Signatory

CC to:

Adani Power Limited,
Adani House, Nr Mithakhali Circle,
Navrangpura, Ahmedabad - 380009
Gujarat

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Adani Power Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IDBI Trusteeship Services Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	No. It is NDU Agent holding the shares under NDU Arrangement as a security for various Banks for their loans sanctioned to Adani Power Ltd.		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Ltd.		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the Acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	-	-	-
b) Voting rights (VR) otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c)	-	-	-
<u>Details of Acquisition</u>			
a) Shares carrying voting rights Acquisition	14,87,97,834	5.18%	5.18%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
Total (a+b+c)	14,87,97,834	5.18%	5.18%



<u>After the Acquisition of:</u>				
a) Shares carrying voting rights	14,87,97,834	5.18%	5.18%	
b) VRs otherwise than by shares	-	-	-	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.				
Total (a+b+c)	14,87,97,834	5.18%	5.18%	
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	14,87,97,834 shares were pledged under NDU arrangement in favour of Security Trustee pursuant to approval of the Lenders and pursuant to the High Court order for Demerger dated 7 th May 2015			
7. Date of acquisition of shares	17 th June 2015			
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.2871,92,21,100/- (consisting of 287,19,22,110 equity shares of Rs.10/- each)			
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.2871,92,21,100/- (consisting of 287,19,22,110 equity shares of Rs.10/- each)			
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs.2871,92,21,100/- (consisting of 287,19,22,110 equity shares of Rs.10/- each)			

Note: Shares were pledged under NDU arrangement as security for the loans granted by various Banks pursuant to the High Court order dated 7th May, 2015 for Composite Scheme of Arrangement.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

Place: Mumbai

Date: 18 June, 2015

