

Q1FY15

- Consolidated PAT for Q1FY16 grew by 43% to Rs 380 crore vs Rs 265 crore in Q1FY15
- Net Debt to Networth position is 1.5 : 1
- Net Long Term Debt to Networth is 0.4 : 1

Business Highlights:

- Adani through a SPV, Adani Green Energy Ltd signed MoU with Tamil Nadu Generation and Distribution Corporation Ltd (TANGEDCO) for setting up 648 MW solar power units

Ahmedabad, August 11, 2015: Adani Enterprises Ltd, the flagship company of the Adani Group, today announced its results post demerger of Ports, Power and Transmission undertakings w.e.f 1st April 2015 for the first quarter ended June 30, 2015.

Financial Highlights:

The Consolidated Income from Operations for quarter is Rs 11,275 crore against Rs 12,429 crore in the corresponding period last year on comparable basis. The consolidated EBIDTA increased by 18% to Rs 933 crore against Rs 790 crore in the corresponding period last year on comparable basis. The consolidated PAT for Q1FY16 increased by 43% to Rs 380 crore against Rs 265 crore in the corresponding period last year on comparable basis. All the business verticals viz. Coal Trading, MDO, Agro and City Gas Distribution businesses continue to grow.

Mr Gautam Adani, Chairman Adani Group, said, "Post demerger, Adani Enterprises continue to focus on Renewable Energy, Coal Trading, Mine Development & Operations, Agro and CGD. This focused approach will drive next level of value creation and would accelerate the business growth. We have embarked upon renewable energy space in line with the national objective."

Mr Ameet Desai, CFO Adani Group and Executive Director, Adani Enterprises, said, "Our financial performance reflects the improved margins in our Coal Trading, Mine Development & Operations and Agro business. With progressive policy measures by the Government, we believe that Adani Enterprises is better placed to tap the growth potential in domestic mining and renewable energy space. We remain committed to leverage these opportunities and deliver sustainable growth."



Business Highlights:

1. Coal Trading

The Company provides end to end procurement and logistics services to its customers. The major coal sourcing is from suppliers in Indonesia, South Africa and other locations and supplies it to various customers in India.

The company has continued to deliver industry leading performance with coal trading volume of 18.3 MMT in Q1FY16.

2. Mine Development and Operations (MDO)

In Mine Development and Operations (MDO) business, the Company has 3 coal blocks i.e Parsa Kente, Parsa and Kente Ext. Parsa Kente coal block was the first MDO to be operationalise in the country. The company is steadily ramping up coal production and extracted raw coal of 1.13 MMT, washed coal production of 0.98 MMT and washed coal dispatch to RRVUNL is 0.96 MMT in Q1FY16.

With the Coal Mines (Special Provisions) Act, 2015 and policy measures by the Government, the company looks forward to strengthen & grow its presence in the MDO business.

3. Renewable Energy

Adani Enterprises through a SPV has signed MoU with Tamil Nadu Generation and Distribution Corporation Ltd (TANGEDCO) for setting up 648 MW solar power units.

Adani Enterprises through a SPV has signed 50:50 JV with the Government of Rajasthan to develop 10 GW of Solar Park.

4. Other Businesses

Adani Gas has operational City Gas Distribution (CGD) network spread across Ahmedabad, Vadodara, Faridabad and Khurja. Under joint venture, it has been awarded the authorizations for setting up CGD Network in Allahabad, Chandigarh, Ernakulum, Daman, Panipat, Udham Singh Nagar and Dharwad. The projects are at various stages of implementation in these cities.



In agro segment, the company's performance is driven majorly by better sales realization coupled with lower sourcing cost. Continuing with thrust on new product launches, the company continues to focus on packed branded segment. Fortune Refined Oil continued to dominate the market and maintain its leading position.

In agro storage business, the company is setting up grain storage silos for Madhya Pradesh Warehousing and Logistics Corporation (MPWLC) on DBFOT model for 30 years concession at 6 locations in Madhya Pradesh. The company has completed projects at 3 locations and implementation work at remaining 3 locations is progressing well.

5. Overseas Mining

At coal mining business in Indonesia, the company extracted 1.1 MMT of coal in Q1FY16. It expects to do about 5 MMT of coal mining in the current fiscal year.

At the Carmichael Coal Mine, the company is continuing to select its key partners for the project development and finalise key contracts and awaits reconsideration of the decision by the Federal Environment Minister.

About The Adani Group

The Adani Group is one of India's leading business houses with revenue of over \$10.4 billion.

Founded in 1988, Adani has grown to become a global integrated infrastructure player with businesses in key industry verticals - resources, logistics and energy. The integrated model is well adapted to the infrastructure challenges of the emerging economies.

The Group has also made significant inroads in the agri-infrastructure business by setting up grain storage silos and cold storage facilities, catering to storage of apples from Himachal Pradesh. We are a market leader in edible oil business with our Fortune brand of oil leading the pack.

We live in the same communities where we operate and take our responsibility towards the society very seriously. Through Adani Foundation, we ensure development and progress is sustainable and inclusive; not just for the people living in these areas, but the environment on the whole. At Adani, we believe in delivering benefits that transcend our immediate stakeholders.



Resources means obtaining Coal from mines and trading; in future it will also include oil and gas production.

Adani is developing and operating mines in India, Indonesia and Australia as well as importing and trading coal from many other countries. Currently, we are the largest coal importers in India. We also have extensive interests in oil and gas exploration. Our extractive capacity has increased three folds to 8 MMT in FY15 and we aim to extract 200 MMT per annum by 2020, thereby making Adani one of the largest mining groups in the world.



Logistics denotes a large network of Ports, Special Economic Zone (SEZ) and Multi-Modal Logistics - Railways and Ships.

Adani owns and operates seven ports and terminals – Mundra, Dahej, Hazira and Tuna Tekra, Kandla in Gujarat, Dhamra in Orissa, Mormugao in Goa and Visakhapatnam in Andhra Pradesh, India. Mundra Port, which is the largest port in India, benefits from deep draft, first-class infrastructure and SEZ status. It handled 144 MMT of cargo in FY15. Adani is also developing port at Ennore in Tamil Nadu, India.



Energy involves Power generation & transmission and Gas distribution.

Adani is the largest private thermal power producer in India with an installed capacity of 10,480 MW. Our four power projects are spread out across the states of Gujarat, Maharashtra, Rajasthan and Karnataka.

We also provide a range of reliable and environment friendly energy solutions, in the form of CNG and PNG. In fact, the above-mentioned installed capacity also includes a 40 MW solar plant at Bitta, Gujarat.

For further information on this release, please contact

Roy Paul	Hiral Vora
Adani Group	Adfactors PR
Tel: 91-79-25556628	Tel: 91-022-6757 4222
roy.paul@adani.com	hiral.vora@adfactorspr.com
	energy@adfactorspr.com