

Adani Power Limited
7th Floor, Sambhav Building
Judges Bungalow Road, Bodakdev
Ahmedabad 380 015
Gujarat, India

23rd December, 2010

Bombay Stock Exchange Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400001

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E)
Mumbai – 400051.

Scrip Code: 533096

Scrip Code: ADANIPOWER

Dear Sir,

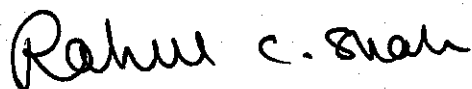
Sub : Submission of Media Release

Kindly find enclosed herewith Media Release pertaining to “**Adani Power Limited Synchronizes fifth unit at Mundra of 660 MW also being first Supercritical unit of 660 MW in India.**”

Kindly take the same on record.

Thanking You,

Yours faithfully,
For Adani Power Limited



Rahul C. Shah
Company Secretary

Encl: a.a.

Media Release

Adani Power Limited
7th Floor, Sambhav Building
Judges Bungalow Road, Bodakdev
Ahmedabad 380 015
Gujarat, India

December 23, 2010
Mundra

Adani Power Synchronizes Country's First supercritical 660 MW unit at Mundra

Adani Power Limited. (APL), a power business arm of Adani Group yesterday evening successfully synchronized country's first supercritical unit of 660 megawatt (MW) at Mundra in Kutch district of Gujarat. With synchronization of this unit APL's coal fired thermal generation capacity stands at 1980 MW, making Adani Power the third largest power generating company in private sector today. This 660 MW unit has a unique distinction, it is the world's first supercritical technology based project to be certified for Carbon Credit under United Nation's Framework on Climate Change.

Gautam Adani, Chairman Adani Group said "I am pleased as we have successfully synchronized country's first 660 MW super critical unit at Mundra today. With this historic step, we have achieved an important milestone for our power business. The supercritical technology will make our operation efficient and in turn preserve environment. We are expecting that the subsequent units will be in operation in rapid succession".

APL is setting up 4620 MW coal fired power plant at Mundra, consisting of four units of 330 MW and five units of 660 MW, the 660MW units are based on energy efficient and environment friendly super critical technology. On completion of this power project in March 2012, Mundra Power Plant will become the largest coal fired station in India and one of the top five in the world. The financial closure of the entire 4620 MW project at Mundra has already been achieved.

The company has made arrangements for evacuating power from the Mundra power station by laying 400 kV Mundra to Dehgam transmission line in Gujarat covering 430 KM length and ± 500 kV HVDC line from Mundra to Mohindergarh covering 1000 KM length.

About Supercritical Technology

The Supercritical power plants operate at higher temperatures and pressures and are 25 % more efficient than conventional sub-critical power plants. The use of supercritical technology also leads to over 20 % reduction in CO₂ emission.

The Supercritical technology is a state of the art technology and provides environmental as well as financial benefits. This technology has become the preferred technology for the new commercial thermal power plants in several parts of world.

About Adani Group

Adani Group is one of the fastest growing business houses in India. The group is now focusing on Infrastructure Sector and targets to achieve 20,000 MW of Power Generation, 200 MMTPA of cargo handling in Ports and 200 MMTPA of Coal Mining by year 2020.

About Adani Power Ltd.

Adani's initiatives in into power sector are spearheaded by Adani Power Ltd. It is implementing power projects for generating 16500 MW of power at Mundra (4620), Bhadreshwar (3300), Dahej (2640), Tiroda (3300), Kawai (1320) and Chindwara (1320). The company aims at owning and operating 20,000 MW generation capacity by 2020. In addition to generation we are also actively investing in cross country power transmission lines for evacuating power from our generation facilities.

It is laying 400 kV Mundra to Dehgam transmission line in Gujarat covering 430 KM length and ± 500 kV HVDC line from Mundra to Mohindergarh (Harayana) covering 1000 KM length for evacuating power from Mundra.

The company has entered into long term power purchase agreements with various state electricity utilities for supplying 7144 MW of power, Gujarat (2000 MW), Harayana (1424), Maharashtra (2520) and Rajasthan (1200).