adani

15th June, 2015

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 512599

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E)
Mumbai – 400051.

Scrip Code: ADANIENT

Dear Sir,

Sub: Submission of Media Release

We send herewith a Media Release in respect of signing of JV with Rajasthan Renewable Energy Corporation Ltd. to set up solar park.

You are requested to take the same on your record.

Thanking you.

Yours faithfully,
For **Adani Enterprises Ltd**

Authorised Signatory
Encl: As above.

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Media Release

Adani targets solar power capacity of 10,000 MW by 2022

Inks JV with Rajasthan for setting up India's largest solar park

EDITOR'S SYNOPSIS

- **Adani targets solar power capacity of 10,000 MW by 2022**
- **Signs JV with Rajasthan Renewable Energy Corp to set up solar park**
- **To set up India's largest solar park of 10,000 MW in Rajasthan**
- **Adani plans to generate 5,000 mw in the proposed solar park**
- **The proposed park will attract investments of over Rs 60,000 crore**
- **The proposed park will create huge direct & indirect employment opportunity**

Ahmedabad/Jaipur, June 15, 2015: Adani Group, a global infrastructure player, has set a target of 10,000 mega watts (MW) of solar power by 2022 and has signed a joint venture agreement with the government of Rajasthan to set up a 10,000 MW solar park, which will emerge as the largest such integrated facility in India.

The JV will be known as Adani Renewable Energy Park Rajasthan Ltd, will have a 50-50 equity partnership between the Rajasthan government and Adani Renewable Energy Park Ltd, a subsidiary of Adani Enterprises Ltd.

The proposed park is expected to attract investments over Rs 60,000 crore and it will include generation projects and a massive manufacturing unit for solar module, parts and equipment. Adani itself plans to generate 5,000 MW in this solar park. The proposed park will create huge direct & indirect employment opportunity

"This project will be India's largest solar park and will also house manufacturing facilities to be set up under the country's ambitious Make In India initiative. We have embarked upon a mission of becoming a world leader in renewable power generation technologies, with a special focus on solar. The development of Solar Park facility is

our contribution towards realization of our Honorable Prime Minister's campaign and commitment towards clean and green energy in India." said Mr Gautam Adani, Chairman, Adani Group.

Government of Rajasthan is keen to enhance the solar power generation capacity in the state and has committed to achieve 25,000 MW capacity by 2022. The formation of JV with Adani Group is a step towards achieving it. Rajasthan Government shall provide land for the Solar Park and also facilitate power evacuation infrastructure.

The Indian government has announced to set up 100,000 MW of solar capacity by 2022. They have also issued guidelines for setting at least 25 solar parks each with a capacity of 500 MW and above across India.

Adani Power is India's largest private thermal power generating company in private sector in India with an installed base of 10,480 MW. Apart from coal based power generation, Adani group also operates a 40 MW Solar PV Plant at Kutch, Gujarat.

About The Adani Group

The Adani Group is one of India's leading business houses with revenue of over $10 billion.

Founded in 1988, Adani has grown to become a global integrated infrastructure player with businesses in key industry verticals - resources, logistics and energy. The integrated model is well adapted to the infrastructure challenges of the emerging economies.

The Group has also made significant inroads in the agri-infrastructure business by setting up grain storage silos and cold storage facilities, catering to storage of apples from Himachal Pradesh. We are a market leader in edible oil business with our Fortune brand of oil leading the pack.

We live in the communities where we operate and take our responsibility to society, seriously. Through Adani Foundation, we ensure development and progress is sustainable and inclusive; not just for the people living in these areas, but the environment on the whole. At Adani, we believe in delivering benefits that transcend our immediate stakeholders.

Resources means obtaining coal from mines and trading; in future it will also include oil and gas production.

Adani is developing and operating mines in India, Indonesia and Australia as well as importing and trading coal from many other countries. Currently, we are the largest coal importers in India. We also have extensive interests in oil and gas exploration. Our extractive capacity has increased threefolds to 5 MMT in 2015 and we aim to extract 200 MMT per annum by 2020, thereby making Adani one of the largest mining groups in the world.

Logistics denotes a large network of ports, Special Economic Zone (SEZ) and multi-modal logistics - railways and ships.

Adani owns and operates seven ports and terminals – Mundra, Kandla, Dahej and Hazira in Gujarat, Dhamra in Orissa, Mormugao in Goa and Visakhapatnam in Andhra Pradesh, India. Mundra Port, which is the largest port in India, benefits from deep draft, first-class infrastructure and SEZ status. It crossed the 144 MMT mark of cargo handling in FY15. Adani is also developing a container terminal in Ennore in Tamil Nadu, India.

Energy involves power generation & transmission and gas distribution.

Adani is the largest private thermal power producer in India with an installed capacity of 10,480 MW. Our three power projects are spread out across the states of Gujarat, Maharashtra & Rajasthan.

We also provide a range of reliable and environment friendly energy solutions, in the form of CNG and PNG. In fact, the above-mentioned installed capacity also includes a 40 MW solar plant at Bitta, Gujarat.

For further information on this release, please contact

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