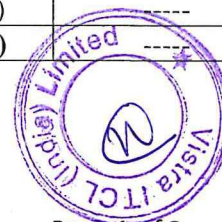


To,

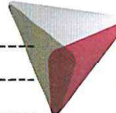
National Stock Exchange of India Ltd. The listing compliance department, Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051.	Ms. Rupali Sharma Company Secretary, Apollo Sindoori Hotels Limited No.16, Apollo Annex Building, 2nd Floor, Wallace Garden, 1st Street Nugambakkam, Chennai - 600006
---	--

**DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF
SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	Apollo Sindoori Hotels Limited ("Company")		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Vistra ITCL (India) Limited ('Vistra') (In our capacity as Security Trustee) The IL&FS Financial Centre, Plot C-22, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051.		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited (NSE)		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	-----	-----	-----
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	16,06,122	61.76%	-----
c) Voting rights (VR) otherwise than by shares	-----	-----	-----
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-----	-----	-----
Total (a+b+c+d)	16,06,122	61.76%	-----
Details of acquisition/ Sale			
a) Shares carrying voting rights acquired	-----	-----	-----
b) VRs acquired/sold otherwise than by shares	-----	-----	-----
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-----	-----	-----
d) Shares encumbered/invoked /released by the acquirer	(16,06,122)	(61.76%)	-----
Total (a+b+c+d)	(16,06,122)	(61.76%)	-----



Page 1 of 2

After the acquisition/ sale holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	----- Nil ----- -----	VISTRA ----- ----- -----	
Total (a+b+c+d)	Nil	Nil	-----
Mode of acquisition/ sale (e.g. open market /off market/ public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Release of shares		
Date of acquisition / sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	Release date: February 03, 2020		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	26,00,400 Equity Shares (As per shareholding pattern available on NSE website for the quarter ended December 2019)		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	26,00,400 Equity Shares (As per shareholding pattern available on NSE website for the quarter ended December 2019)		
Total diluted share/voting capital of the TC after the said acquisition	_____		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

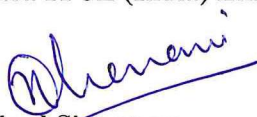
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note

16,06,122 Equity Shares of the Company pledged with Vistra have been released on February 03, 2020 in capacity as a Security Trustee for Term loan facility availed by Indian Hospitals Corp. Ltd. (Apollo Energy Group)

As per the Securities Exchange Board of India letter dated August 08, 2014 (enclosed for your reference), the primary onus of complying with the provisions of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is of the lender, debenture holder and not on the Trustee. However, out of abundant caution, Vistra ITCL in its capacity as security trustee and debenture trustee is disclosing and filing this disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

For Vistra ITCL (India) Limited


Authorized Signatory

Place: Mumbai
Encl: as above

