

Action Construction Equipment Ltd.

Plant - I (Cranes Division) : Jajru Road, 25th Mile Stone, Mathura Road,
Ballabgarh, Faridabad - 121004, Haryana, India



Dated: 30th July, 2011

To,
The Manager Listing,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai-400051

Sub: Outcome of the Board Meeting held on 30th July, 2011, inter-alia, to consider Un-audited Financial Results of the Company for the quarter ended 30th June, 2011.

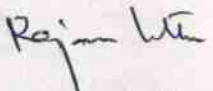
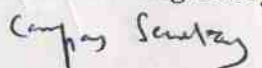
Dear Sir/Madam,

This is to inform you that Company in its Board Meeting held today i.e. 30th July, 2011 has Approved Unaudited (reviewed) Financial Results of the Company together with Segment wise Results for the quarter ended 30th June, 2011, approved by the Board of Directors. *(Pursuant to Clause 41 of the Listing Agreement, a statement indicating Financial Results of the Company for the quarter ended 30th June 2011 is attached herewith)*

You are kindly requested to take the information on your records.

Thanking you.

Yours faithfully,
For Action Construction Equipment Ltd.


Authorised Signatory




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"TDI Centre", Jasola, New Delhi - 110025 Phone : +91-11-40549900 (30 Lines) Fax :+91-11-40549922, E-mail : marketing@ace-cranes.com

Nothing beats an **ACE**

www.ace-cranes.com



Action Construction Equipment Limited

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2011

Sr. no.	Particulars	Quarter ended		(Rs. in lacs)
		30.06.2011 Reviewed	30.06.2010 Reviewed	Year ended 31.03.2011 Audited
1	Gross Sales			
	Less: Excise Duty	22,135.02	13,327.84	70,758.61
	Net Sales/Income from Operations	773.41	410.15	2,111.06
2	Other Operating Income	21,361.61	12,917.69	68,647.55
3	Total (1+2)	143.46	137.21	708.52
4	Expenditure-	21,505.07	13,054.90	69,356.07
	a) (Increase)/Decrease in Stock-in-Trade & work-in-progress			
	b) Consumption of raw materials	(210.41)	854.76	439.41
	c) Purchase of traded goods	16,067.74	8,053.28	47,114.45
	d) Manufacturing Expenses	626.17	1,013.05	4,679.93
	e) Employees Expenses	1,422.05	591.33	4,027.28
	f) Selling & Distribution Expenses	996.99	654.17	3,324.21
	g) Administrative & Other Expenses	502.93	355.73	2,217.05
	h) Depreciation	444.60	308.75	1,762.66
	Total of Item (4)	206.64	132.11	688.51
5	Profit from Operations before Other Income, Interest & Exceptional Items (3-4)	20,056.71	11,963.18	64,253.50
6	Other Income	1,448.36	1,091.72	5,102.57
7	Profit before Interest & Exceptional Items (5+6)	162.26	38.06	681.54
8	Interest	1,610.62	1,129.78	5,784.11
9	Profit after Interest but before Exceptional Items (7-8)	101.14	49.70	352.10
10	Exceptional Items	1,509.48	1,080.08	5,432.01
11	Profit from Ordinary Activities before Tax (9-10)			
12	Tax Expenses	1,509.48	1,080.08	5,432.01
	- Current Income Tax			
	- Deferred Tax	389.08	279.89	1,335.57
	- Wealth Tax	3.37	3.36	32.91
13	Net Profit from Ordinary Activities after Tax (11-12)	1.00	0.94	4.03
14	Extraordinary Items (Net of Tax Expenses)	1,116.03	795.89	4,059.50
15	Net Profit for the Period (13-14)			
16	Paid up Equity Share Capital (Face value per share Rs. 2/-)	1,116.03	795.89	4,059.50
17	Reserves (excluding Revaluation Reserves) as per balance sheet	1,857.70	1,797.70	1,857.70
18	EPS - Basic (Rs.) (Annualised)			18,529.56
19	EPS - Diluted (Rs.) (Annualised)	4.81	3.54	4.45
20	Public Shareholding	4.74	3.54	4.39
	- No. of Shares			
	- Percentage of Shareholding	3,19,05,693	3,04,82,694	3,19,05,693
21	Promoters & promoter group Shareholding	34.35%	33.91%	34.35%
(a)	Pledged/Encumbered			
	- Number of Shares	60,48,100	Nil	60,48,100
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	9.92%	Nil	9.92%
	- Percentage of Shares (as a % of the total share capital of the Company)	6.51%	Nil	6.51%
(b)	Non-encumbered			
	- Number of Shares	5,49,31,207	5,94,02,306	5,49,31,207
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	90.08%	100.00%	90.08%
	- Percentage of Shares (as a % of the total share capital of the Company)	59.14%	66.09%	59.14%

Notes

- The above Financial Results reviewed by the Audit Committee, were approved by the Board of Directors at its meeting held on 30th July, 2011
- Out of the Funds raised through IPO Rs. 5980 lac, Rs. 5976 lac have been utilized till 30th June, 2011. There is no change in the utilisation of IPO proceeds from the year ended i.e. 31st March, 2011
- Limited Review as required under clause 41 of the Listing Agreement with the Stock Exchanges has been carried out by the Statutory auditors
- The Segment-wise Reporting has been prepared in accordance with the Accounting Standard 17- "Segment Reporting" issued by the Institute of Chartered Accountants of India.
- Number of Investors complaints at the beginning of this Quarter - Nil, Number of complaints received during the Quarter - 7, Number of complaints resolved during the Quarter - 7, Number of complaints pending at the end of the Quarter - Nil.
- Previous year/period figures have been regrouped/rearranged wherever considered necessary.

For & On behalf of Board of Directors

Vijay Agarwal
Chairman & Managing Director

Place: Dhudhola (Palwal)

Date: 30th July -2011



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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED AS ON 30th JUNE, 2011

Sr. no.	Particulars	Quarter ended		Year ended
		30.06.2011 Reviewed	30.06.2010 Reviewed	31.03.2011 Audited
1.	Segment Revenue			
	A) Cranes	15,481.00	9,284.40	48,663.28
	B) Material Handling/Construction Equipment	2,652.91	1,327.01	8,407.91
	C) Tractor	3,227.70	2,306.28	11,576.36
	Total	21,361.61	12,917.69	68,647.55
	Less-Inter Segment Revenue			
	Net Sales / Income from Operations	21,361.61	12,917.69	68,647.55
2.	Segment Results			
	A) Cranes	1,312.35	1,041.34	5,336.50
	B) Material Handling/Construction Equipment	125.12	(23.37)	359.50
	C) Tractor	244.50	193.04	620.78
	Total	1,681.97	1,211.01	6,316.78
	Less- Interest	101.14	49.70	352.10
	Less- Other Unallocable Expenditure	71.35	81.23	532.67
	Total Profit before Tax	1,509.48	1,080.08	5,432.01
3.	Capital Employed			
	A) Cranes	24,548.11	18,452.52	22,392.25
	B) Material Handling/Construction Equipment	5,703.63	5,718.33	5,523.51
	C) Tractor	985.43	201.19	133.97
	Total	31,237.17	24,372.04	28,049.73

For & On behalf of Board of Directors

Vijay Agarwal

Chairman & Managing Director

Place : Dhudhola (Palwal)

Date: 30th July -2011