

January 1, 2013

National Stock Exchange Ltd.

Exchange Plaza
Plot No. C/1, G Block
Bandra -Kurla Complex
Bandra (E)
Mumbai -400001

BSE Limited

Phiroze Jeejeebhoy tower
Dalal Street,
Mumbai - 400 001

ABG Shipyard Limited

Bhupati Chambers,
13, Mathew Road,
Mumbai -400004

Dear Sirs,

Scrip Code No.: NSE: ABGSHIP / BSE: 532682

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

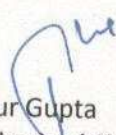
Please find enclosed details of the shares acquired by way of encumbrance as required to be disclosed under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

This is for your information and records. -

Please acknowledge receipt.

Thanking You,

For Religare Finvest Limited



Ankur Gupta
(Authorized Signatory)

Encl.: As Above.

To,

National Stock Exchange Ltd.
 Exchange Plaza,
 Plot No. C/1, G Block
 Bandra -Kurla Complex
 Mumbai -400001

Annexure-B

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	ABG Shipyard Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Religare Finvest Ltd		
3. Whether the acquirer belongs To Promoter/Promoter group	NO		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE and NATIONAL STOCK EXCHANGE		
5. Details of the acquisition / disposal of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting Capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC (*)
Before the acquisition/ disposal under consideration, holding of :			
a) Shares carrying voting rights	3,579,228	7.03%	7.03%
b) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
Total (a + b + c)	3,579,228	7.03%	7.03%
Details of acquisition / Sale			
a) Shares carrying voting rights acquired/Sold	1,515,546	2.98%	2.98%
b) VRs acquired otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / Sold	NIL	NIL	NIL
Total (a + b + c)	1,515,546	2.98%	2.98%
After the acquisition / Sale, holding of:			
a) Shares carrying voting rights	5,094,774	10.01%	10.01%
b) VRs otherwise than by shares			

c) Warrants / convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
	NIL	NIL	NIL
Total (a + b + c)	5,094,774	10.01%	10.01%
6. Mode of acquisition / Sale (e.g. Open market / public issue / rights issue / preferential allotment / inter - se transfer, etc.)	Shares have been pledged / available in collateral as given by the various clients as a security to secure the Loan Against Securities facility.		
7. Date of acquisition / Sale of date of receipt of intimation of allotment of shares / VR / warrants / convertible securities / any instrument that entitles the acquirer to receive shares in the TC.	-		
8. Equity share capital / total voting capital of the TC before the said acquisition / Sale	50,921,801 Equity shares of Rs.10 each		
9. Equity share capital/ total voting capital of the TC after the said acquisition / Sale	50,921,801 Equity shares of Rs.10 each		
10. Total diluted share/voting capital of the TC after the said acquisition / Sale	50,921,801 Equity shares of Rs.10 each		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Religare Finvest Limited


Ankur Gupta
 Authorized Signatory

Place: Noida
 Date: January 1, 2013