

**IIFL**

July 03, 2012

The Manager, Listing Department, Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001	The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5 Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051
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Dear Sir,

Sub: Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed herewith the disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of the shares pledged in favour of the company.

Please take the same on record.

Thanking You

For India Infoline Finance Limited

Dilip Vaidya
Company Secretary



Tel: 022-42499184

India Infoline Finance Limited

(Formerly India Infoline Investment Services Limited)

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Name of the Target Company (TC)	ABG Shipyard Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	India Infoline Finance Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange Bombay Stock Exchange		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition under consideration, holding of :</u>			
a) Shares carrying voting rights	-	-	-
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c)	-	-	-
<u>Details of acquisition:</u>			
a) Shares carrying voting rights acquired	3,290,000	6.46	6.46
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
Total (a+b+c)	3,290,000	6.46	6.46



<u>After the acquisition, holding of:</u>			
a) Shares carrying voting rights	3,290,000	6.46	6.46
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a+b+c)	3,290,000	6.46	6.46
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Pledge		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	-	-	-
Date of acquisition of/ date of receipt of intimation of allotment of shares/VR/ warrants /convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	29 th June 2012		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 509,218,010		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 509,218,010		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 509,218,010		

Signature of the Authorised Signatory



Place: Mumbai

Date: July 03, 2012