

November 5, 2013

National Stock Exchange Ltd.
Exchange Plaza
Plot No. C/1, G Block
Bandra - Kurla Complex
Bandra (E)
Mumbai - 400001

BSE Limited
Phiroze Jeejeebhoy tower
Dalal Street,
Mumbai - 400 001

ABG Shipyard Limited
Bhupati Chambers,
13, Mathew Road,
Mumbai - 400004

Dear Sirs,

Scrip Code No.: NSE: ABGSHIP / BSE: 532682

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Please find enclosed details of the shares acquired by way of encumbrance as required to be disclosed under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

This is for your information and records.

Please acknowledge receipt.

Thanking You,

For Religare Finvest Limited


Ankur Gupta
(Authorized Signatory)

Encl.: As Above.

November 5, 2013

To,

National Stock Exchange Ltd
 Exchange Plaza,
 Plot No. C/1, G Block
 Bandra -Kurla Complex
 Mumbai -400001

ANNEXURE – 2

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

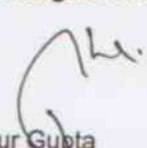
Name of the Target Company (TC)	ABG Shipyard Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Religare Finvest Ltd		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE and NATIONAL STOCK EXCHANGE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total Diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	5,094,774	10.01%	10.01%
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
e) Total (a +b +c + d)	5,094,774	10.01%	10.01%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	NIL	NIL	NIL
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that	NIL	NIL	NIL

d) Shares encumbered / invoked/released by the acquirer	6,713,880	13.18%	13.18%
e) Total (a +b + c +d)	6,713,880	13.18%	13.18%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares encumbered with the acquirer	11,808,654	23.19%	23.19%
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a + b + c + d)	11,808,654	23.19%	23.19%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Shares have been pledged / available in collateral as given by the various clients as a security to secure the Loan Against Securities facility		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	31 st Oct 2013		
Equity share capital / total voting capital of the TC before the said acquisition / sale	50,921,801 Equity shares of Rs.10 each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	50,921,801 Equity shares of Rs.10 each		
Total diluted share/voting capital of the TC after the said acquisition	50,921,801 Equity shares of Rs.10 each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Religare Finvest Limited


 Ankur Gupta
 (Authorized Signatory)
 Place: Noida