

*Reji Abraham***aban**

November 22, 2012

To

|                                                                                                                                           |                                                                                                                                                |                                                                                                                                                                                                 |
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| Madras Stock Exchange Ltd<br>Exchange Building<br>Post Box No.183<br>11, Second Line Beach<br>Chennai 600 001.<br><br>Fax : 044- 25244897 | Bombay Stock Exchange Ltd<br>Phiroze Jeejeebhoy Towers<br>21 <sup>st</sup> Floor,<br>Dalal Street<br>Mumbai 400 001.<br><br>Fax ::022/22723121 | National Stock Exchange of India Ltd<br>Exchange Plaza, 5 <sup>th</sup> Floor<br>Plot No :: C/1 G Block<br>Bandra – Kurla Complex<br>Bandra (E),Mumbai 400 051<br><br>Fax :: 022 / 26598237 -38 |
|-------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

Dear Sir,

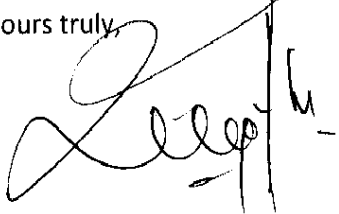
**Sub : Pledge of Shares of Aban Offshore Limited.**

Please find enclosed the details of shares pledged by me in terms of Regulations 31(1) and 31(2) of SEBI (Substantial Acquisition of shares and takeovers) Regulations,2011 for your records.

Kindly take the information on record.

Thanking you

Yours truly,

**REJI ABRAHAM**

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FORMAT FOR DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE/RELEASE OF ENCUMBRANCE, IN TERMS OF REGULATION 31(1) AND 31(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

|                                                                                                                                |                   |                          |                                             |                       |                                                       |                          |                                                              |
|--------------------------------------------------------------------------------------------------------------------------------|-------------------|--------------------------|---------------------------------------------|-----------------------|-------------------------------------------------------|--------------------------|--------------------------------------------------------------|
| Name of the Target Company                                                                                                     |                   |                          |                                             | ABAN OFFSHORE LIMITED |                                                       |                          |                                                              |
| Name of the Promoter(s) on whose shares encumbrance was created/invoked /released (tick the relevant one)                      |                   |                          |                                             | REJI ABRAHAM          |                                                       |                          |                                                              |
| Date of reporting                                                                                                              |                   |                          |                                             | 22/11/2012            |                                                       |                          |                                                              |
| Name of stock exchanges where the shares of the target company are listed                                                      |                   |                          |                                             | MSE / BSE / NSE       |                                                       |                          |                                                              |
| Details of the promoters' holding: (The term "event" indicates creation/invocation/release of encumbrance, as the case may be) |                   |                          |                                             |                       |                                                       |                          |                                                              |
| Promoter(s) or PACs with him                                                                                                   | Pre-event holding |                          | Details of events pertaining to encumbrance |                       | Post event holding (encumbered shares to be excluded) |                          | Details of encumbrance (pledge/lien or other – give details) |
| Names                                                                                                                          | Number            | % of total share capital | Type – creation / invocation/ release       | Date (s)              | Number                                                | % of Total Share Capital |                                                              |
| REJI ABRAHAM                                                                                                                   | 27,82,940         | 6.39%                    | Creation                                    | 22/11/2012            | 27,29,440                                             | 6.27%                    | Shares Pledged to STCI Finance Ltd                           |



Signature of the Authorized Signatory

Place : CHENNAI

Date : 22/11/2012