

July 16, 2014

To

Madras Stock Exchange Ltd Exchange Building Post Box No.183 11, Second Line Beach Chennai 600 001. Fax : 044- 25244897	Bombay Stock Exchange Ltd Phiroze Jeejeebhoy Towers 21 st Floor, Dalal Street Mumbai 400 001. Fax ::022/22723121/22721278	National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor Plot No :: C/1 G Block Bandra – Kurla Complex Bandra (E),Mumbai 400 051 Fax :: 022 / 26598237 -38
---	---	---

Dear Sir,

Sub: Details of Release of Pledged shares of Aban Offshore Limited

Please find enclosed the details of release Aban Offshore Ltd's shares which were under pledge. This information is furnished in terms of Regulations 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the information on record.

Thanking you

Yours truly,

For Aban Investments Private Limited

A handwritten signature in blue ink, appearing to read "P Venkateswaran", written over a light blue circular stamp or watermark.

P Venkateswaran
Director

Encl: a/a

CC : The Company Secretary
Aban Offshore Limited
Janpriya Crest
113, Pantheon Road, Egmore
Chennai 600 008

CIN : U65993TN1987PTC014935

Aban Investments Private Limited



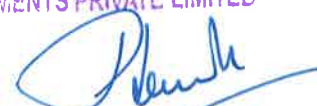
DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR
~~ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE~~/RELEASE OF ENCUMBRANCE, IN TERMS OF
 REGULATION 31(1) AND 31(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS)
 REGULATIONS, 2011

REGULATIONS, 2011

Name of the Target Company			ABAN OFFSHORE LIMITED					
Name of the Promoter(s) on whose shares encumbrance was created/invoked /released (tick the relevant one)			ABAN INVESTMENTS PRIVATE LIMITED					
Date of reporting			15/07/2014					
Name of stock exchanges where the shares of the target company are listed			MSE / BSE / NSE					
Details of the promoters' holding : (The term "event" indicates creation/invocation/release of encumbrance, as the case may be)								
Promoter(s) or PACs with him		Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		Details of encumbrance (pledge/lien or other – give details)
Names		Number	% of total share capital	Type – creation / invocation/ release	Date (s)	Number	% of Total Share Capital	
ABAN INVESTMENTS PRIVATE LIMITED		9,570	0.017%	Release	14/07/2014	6,59,570	1.21%	Released by Merlin Holdings Private Limited

Place : CHENNAI
 Date : 15/07/2014

For ABAN INVESTMENTS PRIVATE LIMITED


 Director

CIN : U65993TN1987PTC014935

Janpriya Crest, 113, Pantheon Road, Egmore, Chennai - 600 008. India
 Phone : (91) (44) 28195555 Fax : (91) (44) 28195527