Aban Offshore Limited

January 10, 2014

To

Madras Stock Exchange Ltd Exchange Building Post Box No.183 11, Second Line Beach Chennai 600 001. Fax : 044- 25218206	Bombay Stock Exchange Ltd Phiroze Jeejeebhoy Towers 21st Floor, Dalal Street Mumbai 400 001. Fax ::022/22723121/22722039	National Stock Exchange of India Ltd Exchange Plaza, 5th Floor Plot No :: C/1 G Block Bandra – Kurla Complex Bandra (E),Mumbai 400 051 Fax :: 022 / 26598237 -38

Dear Sir,

The Board at its meeting held today has decided to seek the approval of shareholders for issue and allotment of 40,00,000 Convertible Warrants on Preferential basis to the Promoters / Promoter Group. Pursuant to SEBI (ICDR) Regulations 2011 and SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, the promoters / promoters group will be allotted the above mentioned Convertible Warrants.

Pursuant to Section 81 (1A) and Section 192A of the Companies Act, 1956, read with the Companies (Passing of Resolution by Postal Ballot) Rules 2011, the approval of shareholders will be sought for the said issue and allotment of Convertible Warrants by way of a Postal Ballot /e-voting.

Kindly take the information on record.

Thanking you

Yours truly,
for **Aban Offshore Limited.**

C P Gopalkrishnan
Deputy Managing Director & Secretary