December 28, 2016

To,
**National Stock Exchange of India Limited**
Exchange Plaza, , C-1, Block G
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Dear Sir/Madam,

**Sub: Filing of Post Buyback Public Announcement for Buyback of Equity Shares of Aarti Drugs Limited pursuant to the provisions of Regulation 19 (7) of SEBI (Buy Back of Securities) Regulations, 1998 ("Buyback Regulations").**

In relation to the captioned Buyback and our letters dated October 19, 2016 for submission of Public Announcement, October 26, 2016 for submission of Draft Letter of Offer and Corrigendum to Public Announcement and November 25, 2016 for submission of Letter of offer.

We are pleased to inform you that the Company has, on December 26, 2016, completed Buyback of 3,60,000 (Three Lac Sixty Thousand) Equity Shares (representing up to about 1.49% of the total number of Equity Shares of the Company) at a price of Rs. 750/- (Rupees Seven Hundred Fifty only) per Equity Share (including premium of Rs. 740/- per Equity Share) ("Buyback Price"), payable in cash for an aggregate amount of Rs. 27,00,00,000/- (Rupees Twenty Seven Crore Only) ("Buyback Size") excluding costs such as brokerage, securities transaction tax, service tax, stamp duty, etc., which represents 7.80% of the fully paid-up equity share capital and free reserves (including securities premium account) as per latest audited balance sheet of the Company for the financial year ended March 31, 2016 on standalone basis, on a proportionate basis through the tender offer ("Tender Offer") as prescribed under the Buyback Regulations from all the equity shareholders/beneficial owners of the Company who held Equity Shares as on the record date i.e. November 2, 2016 ("Record Date") ("Buyback"),

With reference to Buyback, the Post Buyback Public Announcement has been published pursuant to Regulation 19(7) of the Buyback Regulations. The said Post Buyback Public Announcement is published in following newspapers on December 28, 2016:

- Financial Express (English Edition)
- Jansatta (Hindi Edition)

In this regard, please find enclosed newspaper clipping of Post Buyback Public Announcement published in Financial Express on December 28, 2016 and a soft copy of the Post Buyback Public Announcement in PDF format.

Kindly receive the same in order and take the same on record.

Yours faithfully,

**For Inga Capital Private Limited**

INGA CAPITAL PVT. LTD.

**Name:** Ashwani Tandon
**Designation:** VP
**Email:** adl.buyback@ingacapital.com
**Contact No.:** +91 22 4031 3489
**Encl:** As above.