

May 15, 2025

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001, MH.

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051, MH.

CS Chitrarth Rajan Parghi

Company Secretary & Compliance Officer
Aether Industries Limited
Plot No. 8203, GIDC Sachin,
Surat-394230, GJ.

Dear Madam / Sir,

Company: Aether Industries Limited (ISIN: INE0BWX01014)

Subject: Filing of report under Regulation 29 (2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI Takeover Regulations")

This is with reference to the Notice dated May 12, 2025 filed by us to the BSE Limited and National Stock Exchange of India Limited ("Stock Exchanges") ("Notice") pursuant to which Purnima Desai (the "Seller"), one of the promoters of Aether Industries Limited (the "Company") sold 89,79,173 equity shares of ₹ 10 each of the Company ("Equity Shares"), in aggregate representing 6.77 % of the total issued and paid-up equity share capital of the Company ("Offer Shares") on May 13, 2025 ("T Day") (for non-retail investors only) and on May 14, 2025 ("T+1 Day") (for retail investors and for non-retail investors who choose to carry forward their un-allotted bids).

The above sale of equity shares took place through a separate designated window of the Stock Exchanges (the "Offer") and was taken in accordance with master circular for stock exchanges and clearing corporations bearing reference number SEBI/HO/MRD-PoD2/CIR/P/2024/00181 dated December 30, 2024 notified by the Securities and Exchange Board of India ("SEBI") ("SEBI OFS Circular"), pertaining to comprehensive guidelines on offer for sale of shares through the stock exchange mechanism, and the applicable notices and circulars issued by the Stock Exchanges (as defined hereinunder) from time to time in this regard, including (a) "Revised Operational Guidelines for Offer for Sale (OFS) Segment" issued by BSE vide its notice bearing no. 20240701-19 dated July 1, 2024 and, to the extent applicable, the previous notices issued by BSE in this regard; and (b) "Revised operating guidelines of Offer for Sale" issued by NSE by way of its circular bearing no. 93/2024, dated July 12, 2024 and, to the extent applicable, the previous notices issued by the National Stock Exchange of India (the "NSE") in this regard (together with the SEBI OFS Circular, the "OFS Guidelines").

In compliance with Regulation 29(2) of the SEBI Takeover Regulations, we are hereby notifying the aforesaid information regarding sale of equity shares by the Seller on May 13, 2025 and May 14, 2025. As required under Regulation 29(3) of SEBI Takeover Regulations, we are informing you about the said sale within 2 working days thereof.

Enclosed is the report in the format as prescribed by SEBI.

We request you to kindly take the information on your records.

Yours sincerely,



Purnima Ashwin Desai

Selling Shareholder

Encl.: As attached

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Aether Industries Limited		
2. Name(s) of the acquirer Seller and Persons Acting in Concert (PAC) with the acquirer Seller	Sellers: Purnima Desai		
3. Whether the acquirer Seller belongs to Promoter/Promoter Group	Yes, the Seller is one of the Promoters of the TC		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
5. Details of the acquisition /disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition/ disposal under consideration, holding of:			
a) Shares carrying voting rights	3,20,57,403	24.18	24.18
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants / convertible securities / any other instrument that entitles the acquirer Seller to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c+d)	3,20,57,403	24.18	24.18
Details of acquisition/sale			
a) Shares carrying voting rights acquired / sold	89,79,173	6.77	6.77
b) VRs acquired / sold otherwise than by shares	Nil	Nil	Nil
c) Warrants / convertible securities / any other instrument that entitles the acquirer Seller to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	Nil	Nil	Nil

d) Shares encumbered / invoked / released by the acquirer Seller	Nil	Nil	Nil
Total (a+b+c+/-d)	89,79,173	6.77	6.77
After the acquisition/ sale, holding of the Seller:			
a) Shares carrying voting rights	2,30,78,230	17.41	17.41
b) Shares encumbered with the acquirer Seller	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants / convertible securities / any other instrument that entitles the acquirer Seller to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition disposal	Nil	Nil	Nil
Total (a+b+c+d)	2,30,78,230	17.41	17.41
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Offer for Sale by the Seller through the stock exchange mechanism in accordance with the master circular for stock exchanges and clearing corporations bearing reference number SEBI/HO/MRD-PoD2/CIR/P/2024/00181 dated December 30, 2024 notified by the Securities and Exchange Board of India ("SEBI") (" SEBI OFS Circular "), read with (a) " <i>Revised Operational Guidelines for Offer for Sale (OFS) Segment</i> " issued by BSE vide its notice bearing no. 20240701-19 dated July 1, 2024 and, to the extent applicable, the previous notices issued by BSE in this regard; and (b) " <i>Revised operating guidelines of Offer for Sale</i> " issued by NSE by way of its circular bearing no. 93/2024, dated July 12, 2024 and, to the extent applicable, the previous notices issued by the National Stock Exchange of India (the " NSE ") in this regard (together with the SEBI OFS Circular, the " OFS Guidelines ").		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	May 13, 2025 and May 14, 2025		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale [#]	Number of equity shares: 13,25,90,241 Amount (in ₹): 1,32,59,02,410 (Face value of ₹ 10/- per equity share)		

9. Equity share capital / total voting capital of the TC after the said acquisition / sale [#]	Number of equity shares: 13,25,90,241 Amount (in ₹): 1,32,59,02,410 (Face value of ₹ 10/- per equity share)
10. Total diluted share / voting capital of the TC after the said acquisition / sale [#]	Number of equity shares: 13,25,90,241 Amount (in ₹): 1,32,59,02,410 (Face value of ₹ 10/- per equity share)

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

#Note: The percentages and total share capital are calculated basis the total number of equity shares of the Company as of March 31, 2025.

@ The Offer was announced on May 12, 2025 for sale of up to 89,79,173 equity shares of face value of ₹ 10/- each, representing 6.77% of the total paid-up equity share capital of the Company. This is a disclosure of the shares allotted on the basis of the valid bids received from non-retail investors and retail investors on T day and T + 1 day (i.e., on May 13, 2025 and May 14, 2025).

Yours sincerely,



Purnima Ashwin Desai

Selling Shareholder