

Crompton Greaves Consumer Electricals Limited

Registered & Corporate Office: Tower 3, 1st Floor,

East Wing, Equinox Business Park, LBS Marg,

Kurla (West), Mumbai 400 070. India

Tel: +91 22 6167 8499 F: +91 22 6167 8383

W: www.crompton.co.in. CIN : L31900MH2015PLC262254

Date: January 29, 2019

To, BSE Limited ("BSE"), Corporate Relationship Department, 2 nd Floor, New Trading Ring, P.J. Towers, Dalal Street, Mumbai – 400 001.	To, National Stock Exchange of India Limited ("NSE"), "Exchange Plaza", 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex Bandra (East), Mumbai – 400 051.
BSE Scrip Code: 539876	NSE Symbol: CROMPTON
ISIN: INE299U01018	ISIN: INE299U01018
Our Reference: 112/2018-19	Our Reference: 107/2018-19

Dear Sir/ Madam,

Sub: **Outcome of Meeting of the Board of Directors held on January 29, 2019**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the "Listing Regulations"), we inform you that the Directors in their meeting held today i.e. Tuesday, January 29, 2019 which commenced at 2:05 p.m. and concluded at 5:35 p.m. have inter alia, approved and taken on record the following:

1. Un-audited Financials for quarter and nine months ended December 31, 2018.
2. Limited Review Report on the financial results of the quarter and nine months ended December 31, 2018.
3. Press-release on the unaudited financial results for the quarter and nine months ended December 31, 2018.

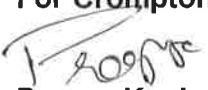
We enclose the following:

1. Un-audited Financials for quarter and nine months ended December 31, 2018.
2. Limited Review Report on the financial results of the quarter and nine months ended December 31, 2018.
3. Press-release on the unaudited financial results for the quarter and nine months ended December 31, 2018.

This is for your information and you are requested to bring this to the notice of your constituents.

Thanking You,

For Crompton Greaves Consumer Electricals Limited


Pragya Kaul

Company Secretary & Compliance Officer

Encl: A/a.



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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018

(₹ crore)

Sr. No.	Particulars	Quarter Ended			Period Ended		Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	1,030.31	1,037.83	938.19	3,272.03	2,978.81	4,105.12
	(b) Other income	12.38	9.83	6.62	31.05	19.84	30.75
	Total income	1,042.69	1,047.66	944.81	3,303.08	2,998.65	4,135.87
2	Expenses						
	(a) Cost of materials consumed	301.62	133.05	236.02	775.56	619.60	875.79
	(b) Purchases of stock-in-trade	456.70	500.77	430.79	1,502.20	1,418.33	1,938.55
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(55.09)	107.26	(39.10)	(19.18)	(8.73)	(14.79)
	(A) Total material costs (a+b+c)	703.23	741.08	627.71	2,258.58	2,029.20	2,799.55
	(d) Excise duty	-	-	-	-	25.46	25.46
	(e) Employee benefits expense	76.02	67.53	74.18	215.38	212.68	282.65
	(f) Finance costs	15.03	15.04	15.83	45.28	47.67	63.74
	(g) Depreciation and amortisation expense	3.26	3.23	3.22	9.59	9.53	12.61
	(h) Other expenses	124.99	105.30	119.83	380.82	344.90	466.42
	(B) Total other costs (d to h)	219.30	191.10	213.06	651.07	640.24	850.88
	Total expenses (A+B)	922.53	932.18	840.77	2,909.65	2,669.44	3,650.43
3	Profit before tax (1-2)	120.16	115.48	104.04	393.43	329.21	485.44
4	Tax expense						
	a) Current tax	43.19	41.41	38.13	141.59	122.34	181.80
	b) Deferred tax	(2.70)	(2.84)	(3.59)	(9.01)	(13.70)	(20.15)
5	Profit for the period/year (3-4)	79.67	76.91	69.50	260.85	220.57	323.79
6	Other comprehensive income/ (loss)						
	(i) Items that will not be reclassified to profit or loss - Remeasurements gain / (loss) on defined benefit plans	0.06	0.06	(0.71)	0.18	(2.05)	5.13
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.02)	(0.02)	0.23	(0.06)	0.67	(1.78)
	Other comprehensive income/ (loss)	0.04	0.04	(0.48)	0.12	(1.38)	3.35
7	Total comprehensive income (5+6)	79.71	76.95	69.02	260.97	219.19	327.14
8	Paid-up Equity share capital of ₹ 2 each	125.38	125.36	125.35	125.38	125.35	125.36
9	Other Equity						664.14
10	Earnings Per Share (of ₹ 2 each) (Not annualised)*						
	(a) Basic	1.27*	1.23*	1.11*	4.16*	3.52*	5.17
	(b) Diluted	1.26*	1.22*	1.11*	4.14*	3.51*	5.15



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SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018

Sr. No.	Particulars	Quarter Ended			Period Ended		Year ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Electric Consumer Durables	711.55	712.82	611.69	2,349.21	2,039.68	2,828.12
	b) Lighting Products	318.76	325.01	326.50	922.82	939.13	1,277.00
	Total	1,030.31	1,037.83	938.19	3,272.03	2,978.81	4,105.12
	Less: Inter-Segment Revenue	-	-	-	-	-	-
	Total Income from operations	1,030.31	1,037.83	938.19	3,272.03	2,978.81	4,105.12
2	Segment Results :						
	(Profit before tax and finance costs from each segment)						
	a) Electric Consumer Durables	132.73	134.77	111.20	447.69	363.56	534.67
	b) Lighting Products	28.24	20.62	45.21	67.61	109.89	147.28
	Total	160.97	155.39	156.41	515.30	473.45	681.95
	Less: (i) Finance costs	15.03	15.04	15.83	45.28	47.67	63.74
	(ii) Other un-allocable expenditure net of un-allocated income	25.78	24.87	36.54	76.59	96.57	132.77
	Profit from ordinary activities before tax	120.16	115.48	104.04	393.43	329.21	485.44
3	Segment Assets						
	a) Electric Consumer Durables	586.36	536.59	533.22	586.36	533.22	610.68
	b) Lighting Products	473.16	480.55	387.89	473.16	387.89	424.71
	c) Unallocable	1,373.95	1,321.86	1,314.46	1,373.95	1,314.46	1,389.60
	Total Segment Assets	2,433.47	2,339.00	2,235.57	2,433.47	2,235.57	2,424.99
4	Segment Liabilities						
	a) Electric Consumer Durables	366.91	368.09	518.60	366.91	518.60	485.83
	b) Lighting Products	410.90	395.40	346.59	410.90	346.59	401.72
	c) Unallocable	709.86	721.02	711.31	709.86	711.31	747.94
	Total Segment Liabilities	1,487.67	1,484.51	1,576.50	1,487.67	1,576.50	1,635.49



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Notes on standalone financial results:

- 1) The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors on 29th January, 2019. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. The limited review report does not contain any observation which would have an impact on the above results.
- 2) The Company has incorporated two wholly-owned subsidiaries, Pinnacles Lighting Project Private Limited and Nexustar Lighting Project Private Limited on 31st December, 2018 and 2nd January, 2019 respectively, for implementation of Greenfield Street Lighting Project in the State of Odisha. Though Pinnacles Lighting Project Private Limited was incorporated on 31st December, 2018, no activity was carried out during the reporting period and thus as per Regulation 33(3)(b)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the Company has opted to publish standalone financial results for the quarter ended 31st December, 2018.
- 3) During the quarter, 99,151 Equity Shares of face value Rs 2 each were allotted upon exercise of the vested options under Employee Stock Option Scheme.
- 4) Effective 1st July, 2017 sales are recorded net of GST whereas earlier sales were recorded gross of excise duty which formed part of expenses. Similarly, total material costs upto 30th June, 2017 include excise duty paid, whereas effective 1st July, 2017 is net of GST. Hence, revenue from operations and material costs for the nine-months ended 31st December, 2018 are not comparable with previous period corresponding figures. The comparable figures for Revenue from operations (net of excise duty on manufactured and sourced products) and Total material costs (net of excise duty on sourced products) are as under:

Particulars	(₹ crore)	
	Nine-months Ended	
	31.12.2018	31.12.2017
Revenue from operations	3,272.03	2,904.72
Total material cost	2,258.58	1,980.57

There is no impact of the above on the profit before tax and profit after tax.



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5) Figures of the previous periods have been regrouped, wherever necessary.

For Crompton Greaves Consumer Electricals Limited

Place: Mumbai

Date : 29th January, 2019

Shantanu Khosla
Managing Director
DIN:00059877





SHARP & TANNAN

Chartered Accountants

Firm's Registration No. 109982W

Limited Review Report on Unaudited Quarterly and Year-to-date Standalone Financial Results of Crompton Greaves Consumer Electricals Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Crompton Greaves Consumer Electricals Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results (the 'Statement') of **Crompton Greaves Consumer Electricals Limited** (the 'Company') for the quarter ended 31st December, 2018 and year-to-date results for the period from 1st April, 2018 to 31st December, 2018, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 (the 'Listing Regulations').
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 29th January, 2019. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* specified under Section 143(10) of the Companies Act, 2013. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable accounting standards, i.e., the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.



Mumbai, 29th January, 2019

SHARP & TANNAN
Chartered Accountants
Firm's Registration No. 109982W
by the hand of

Edwin P. Augustine
Partner
Membership No. 043385

Ravindra Annexe, 194, Churchgate Reclamation, Dinshaw Vachha Road, Mumbai - 400 020, India.

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Firdosh D. Buchia

Tirtharaj A. Khot

Pavan K. Aggarwal

Also at Pune. Associate Offices : New Delhi, Chennai, Bangalore, Baroda, Goa & Ahmedabad

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Crompton Greaves Consumer Electricals Limited

Results for Quarter Ended Dec 2018

Q3FY19: Revenue growth of 10%, PAT growth of 15%

Mumbai, Jan 29, 2019: The Board of directors, at its meeting held on 29th Jan 2019 approved the results of the Company for the quarter ended 31st Dec, 2018. Total Income for the quarter was Rs. 1,030.3 Crs, a growth of 9.8% year on year (y-o-y). Electrical Consumer Durables segment grew by 16.3%, driven by strong performance in our core Decorative and Eco fans and pumps segments.

Profit After Tax for Q3FY19 was at Rs 79.7 Crs, up by 14.6%. PAT margin went up from 7.4% in Q3FY18 to 7.7% in the current quarter majorly due to our sustained cost reduction efforts and improvement in overall efficiency.

Commenting on the Quarter results, Company's Managing Director Shantanu Khosla said "Core ECD segment has shown strong profitable growth driven by focussed launches in Decorative fans category, complete refresh of Geyser portfolio and strong implementation of 'Go-to-market' initiatives. In Lighting, the LED segment posted healthy value growth underpinned by an even higher volume growth. Accelerated cost savings program, through efficiency in purchase and operations, is reflected in our improved margins in Lighting segment."

About Crompton:

Crompton is India's market leader in fans, No. 1 player in residential pumps and has leading market positions in its other product categories. The Company manufactures and markets a wide spectrum of consumer products, ranging from fans, lamps and luminaries to pumps and household appliances such as water heaters, mixer grinders, coolers and irons. The Company has strong dealer base across the country and wide service network offering robust after sales service to its customers.