

BFL/ 2012/ 346

Date: 5 June 2012

1. Bombay Stock Exchange Limited,
1st Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001.
2. National Stock Exchange of India Limited,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051
3. The Company Secretary
Zuari Industries Limited
Jai Kisaan Bhawan
Zuarinagar – Goa 403 726.
Fax No. 91-832-2555462

Dear Sir,

**Sub: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition
of Shares and Takeovers) Regulations, 2011**

Please find enclosed herewith statement in the prescribed form, duly filled and signed, towards disclosure in respect of pledge of equity shares of Zuari Industries Limited in favour of the Company .

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

For Bajaj Finance Limited


Anant Damle
Company Secretary

Encl: As above

Bajaj Finance Limited

Corporate Office: 4th Floor, Bajaj Finserv Corporate Office, Off Pune-Ahmednagar Road, Viman Nagar, Pune - 411 014, Maharashtra, INDIA
Registered Office: Mumbai - Pune Road, Akurdi, Pune - 411 035, Maharashtra, INDIA
Tel +91 20 3040 5060 Fax +91 20 3040 5020 www.bajajfinservlending.in

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Zuari Industries Ltd.		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Bajaj Finance Limited		
3	Whether the acquirer belongs to Promoter/Promoter group	No		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE / NSE		
5	Details of the acquisition of shares/ voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
	Before the acquisition under consideration, holding of :			
	(a) Shares carrying voting rights	14,20,000	4.82%	4.82%
	(b) Voting rights (VR) otherwise than by equity share	Nil	Nil	Nil
	(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
	Total (a+b+c)	14,20,000	4.82%	4.82%
	Details of acquisition			
	(a) Shares carrying voting rights acquired	3,00,000	1.02%	1.02%
	(b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
	(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
	Total (a+b+c)	3,00,000	1.02%	1.02%
	After the acquisition, holding of:			
	(a) Shares carrying voting rights	17,20,000	5.84%	5.84%
	(b) VRs otherwise than by equity shares	Nil	Nil	Nil
	(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
	Total (a+b+c)	17,20,000	5.84%	5.84%
6	Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	The aforesaid shares are under pledge as security for the loan		
7	Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	4 June 2012		



8	Equity share capital / total voting capital of the TC before the said acquisition	2,94,40,604 shares
9	Equity share capital/ total voting capital of the TC after the said acquisition	2,94,40,604 shares
10	Total diluted share/voting capital of the TC after the said acquisition	-

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Bajaj Finance Limited



Anant Damle
Company Secretary



Place: Pune

Date: 5 June 2012