

DUKE COMMERCE LIMITED

9/1, R. N. MUKHERJEE ROAD, 5TH FLOOR
KOLKATA-700 001

12th December, 2012

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

The Dy. General Manager
Corporate Relationship Department
Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai-400 001

Dear Sir,

Sub: Disclosure in terms of Regulation 29(2) SEBI (Substantial Acquisition of Shares and Takeover) Regulations 2011.

Further to our letter dated 17th September, 2012 we hereby inform you that we have further purchased additional 37,000 Equity Shares equivalent to 0.13% of the total paid up equity share capital of Zuari Global Limited (Formerly known as Zuari Industries Limited). As a result of the said purchase our holding in Zuari Global Limited (Formerly known as Zuari Industries Limited) has increased to 2,18,000 Equity Shares equivalent to 0.74% of the paid up capital of Zuari Global Limited (Formerly known as Zuari Industries Limited).

Enclosed is the declaration under Regulation 29(2) SEBI (Substantial Acquisition of Shares and Takeover) Regulations 2011.

You are kindly requested to take note of the above.

Yours faithfully,
For Duke Commerce Limited



Director

Encl : as above

Cc: Zuari Global Limited (Formerly known as Zuari Industries Limited)
Jai Kisan Bhawan
Zuarinagar
Goa-403726

**DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND
TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	Zuari Global Limited (Formerly Zuari Industries Limited)		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Duke Commerce Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited Bombay Stock Exchange Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	1,81,000	0.61	0.61
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c)	1,81,000	0.61	0.61
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired	37,000	0.13	0.13
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	37,000	0.13	0.13
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	2,18,000	0.74	0.74
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
Total (a+b+c)	2,18,000	0.74	0.74
6. Mode of acquisition/sale	Open Market		

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7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	12 th December, 2012
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	2,94,40,604
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	2,94,40,604
10. Total diluted share/voting capital of the TC after the said acquisition/sale	2,94,40,604

* Diluted share/voting capital means the total number of share in TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of TC

For Duke Commerce Limited

K Bhavsar

Director

Place: Kolkata

Date: 12th December, 2012