Talwalkars Better Value Fitness Ltd.
Regd. Off.: 801/813, Mahalaxmi Chambers, 22, Bhulabhai Desai Road, Mumbai 400 026.
Tel.: 6612 6300. Fax: 6612 6363. Website: www.talwalkars.net CIN: L92411MH2003PLC140134

Talwalkars
Spreading fitness since 1932

Date: 3rd August, 2018

To,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001.

To,
NATIONAL STOCK EXCHANGE OF INDIA LTD.
Exchange Plaza, Plot No. C/1,
G Block, BKC, Bandra (East), Mumbai - 400051.

Dear Sirs,

Re: Talwalkars Better Value Fitness Ltd.; Scrip Symbol: TALWALKARS; Scrip Code: 533200
Sub: Intimation of raising of funds by "Zorba Renaissance Private Limited", our Associate Company

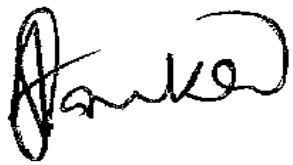
With reference to the captioned subject, we would like to inform the exchange that pursuant to the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that Zorba Renaissance Private Limited ("Zorba") (CIN: U74900TN2016PTC104701), our Associate Company, has raised Rs. 15.45 crores for the purpose of expansion in India and outside India.

Zorba provides exclusive and holistic approach towards better living. It is not just a yoga and wellness studio, it is a lifestyle studio with 6 courses and 8 alternative therapies that help in the overall wellness of body, mind and soul. Zorba not only offer 25 exotic forms like paddle yoga & aerial yoga and more but also, dance fitness regimes along with various forms of meditation therapies to tackle health ailments. Zorba is today available in 78 centres across India.

Kindly take the same on your record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For **Talwalkars Better Value Fitness Limited**



Avanti Sankav
Company Secretary