Talwalkars Better Value Fitness Ltd.
Regd. Off.: 801, Mahalaxmi Chambers, 22, Bhulabhai Desai Road, Mumbai 400 026.
CIN: L92411MH2003PLC140134; Tel.: 6612 6300 Fax: 6612 6363, Website: www.talwalkars.net

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Date: 5th July, 2018

To,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001.

To,
NATIONAL STOCK EXCHANGE OF INDIA LTD.
Exchange Plaza, Plot No. C/1,
G Block, BKC, Bandra (East), Mumbai - 400051.

Dear Sirs,

Re: Talwalkars Better Value Fitness Ltd.; Scrip Symbol: TALWALKARS; Scrip Code: 533200
Sub: Intimation of Investment in Equity Shares of "Zorba Renaissance Private Limited" Company in India

With reference to the captioned subject, we would like to inform the exchange that pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that Talwalkars Better Value Fitness Limited ('TBVF') has made investment in Company in India, **"Zorba Renaissance Private Limited"** (CIN: U74900TN2016PTC104701), which is registered with the Registrar of Companies, Chennai.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, are given as under:

Sr. No	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Name : Zorba Renaissance Private Limited Share Capital: a) Authorized Share Capital: Rs. 20,00,000 b) Paid-up Share Capital: Rs. 2,00,000 c) Turnover: 1,74,32,364
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	Yes, Acquisition falls within the meaning of related party transaction as Mr. Harsha Bhatkal is a Director in both Talwalkars Better Value Fitness Limited and Zorba Renaissance Private Limited. Mr. Harsha Bhatkal is concerned or interested in the above transaction only to the extent of Directorship interest.
3.	Industry to which the entity being acquired belongs	Service industry specifically health and fitness related activities
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Main Objects of the Zorba Renaissance Private Limited are as follows: 1. To acquire, establish and maintain health care and slimming centers, gymnasiums, massage parlor, body care center, barber shop, beauty parlor, mini sports boutique including swimming pool, library and to provide the services relating to weight loosing and gaining programmers, modern gadgetries and aerobics, yoga techniques for improving health, sauna, steam and Jacuzzi baths for clients.

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		2. To develop, research, educate, consult, participate, train in the field of human food modification for individuals and group and to impart discipline for maintaining health, interventions in diet, nutrients and to prepare, publish books, charts, manuals for practice on food safety, flavor of food, drinks health care including therapeutic dietician services for the individual and group in India and or abroad aligning with the main objectives of the company. It is in line with the main business of the Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	N.A.
6.	Indicative time period for completion of the acquisition	N.A.
7.	Nature of consideration whether cash consideration or share swap and details of the same	Cash
8.	Cost of acquisition or the price at which the shares are acquired	Rs. 1,00,000/- (10,000 Equity Shares of Rs. 10/- each)
9.	Percentage of shareholding / control acquired and / or number of shares acquired	Percentage of shareholding / control acquired: 50% Number of shares acquired: 10,000 Equity Shares of Rs. 10/- each
10.	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Zorba Renaissance Private Limited is a Private Limited Company, incorporated under the Companies Act, 2013 with the main object as specified in point no. 4 above. Date of Incorporation: 15th March, 2016 The history of last 3 years turnover is not applicable as the Company is incorporated in the financial year 2016-17. Turnover for First Financial Year 2016-17 is Rs. 1,74,32,364

Kindly take the same on your record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For **Talwalkars Better Value Fitness Limited**

Avanti Sankav
Company Secretary