



ZENITH BIRLA (INDIA) LIMITED

THE YASH BIRLA GROUP

Regd. Office : Dalamal House, 1st floor, 206 J.B. Marg, Nariman Point, Mumbai - 400 021.
Manufacturers of Black & Galvanized Pipes

UNAUDITED FINANCIAL RESULTS STANDALONE FOR THE QUARTER ENDED 30TH JUNE, 2011

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended		Year Ended
		30.06.2011 Unaudited	30.06.2010 Unaudited	31.03.2011 Audited
1	a) Sales of Products and Export Incentives	15,183	13,971	53,389
	Less: Excise Duty	1,361	1,077	3,958
		13,822	12,894	49,431
	b) Other Operating Income	75	89	423
	TOTAL INCOME	13,897	12,983	49,854
2	EXPENDITURE			
	a) (Increase) / Decrease in stock in trade and work in progress	878	39	(2,364)
	b) Consumption of Raw Materials (including Semi-finished Goods)	8,823	8,953	37,177
	c) Purchase of Traded Goods	774	541	2,701
	d) Employees Cost	397	407	1,687
	e) Depreciation	120	133	473
	f) Other Expenditure	1,958	2,059	7,503
	TOTAL	12,950	12,132	47,177
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND EXCEPTIONAL ITEMS (1-2)	947	851	2,676
4	Other Income	-	-	-
5	PROFIT BEFORE INTEREST AND EXCEPTIONAL ITEMS (3+4)	947	851	2,676
6	Interest and Finance Expenses (Net)	422	336	1,157
7	PROFIT AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS (5-6)	525	515	1,519
8	Prior year adjustments	-	-	(59)
9	PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)	525	515	1,578
10	Tax Expenses (Incl. Current Tax, Deferred Tax and Wealth Tax)	174	150	489
11	PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	351	365	1,088
12	Extraordinary Items	-	-	-
13	PROFIT AFTER EXTRAORDINARY ACTIVITIES (11-12)	351	365	1,088
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	13,128	10,810	13,128
15	Reserves excluding Revaluation Reserve			16,745
16	Earnings per Share (Not to be annualised) (Rs.)			
	Basic / Diluted	0.27	0.28	0.83
17	Aggregate of Public Shareholding			
	Number of Shares	97,203,611	80,986,183	97,203,611
	Percentage of Shareholding	74.04%	74.92%	74.04%
18	Promoters and promoter group Shareholding			
	a) Pledged/Encumbered			
	- Number of shares	1,345,000	6,168,710	1,440,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	3.95%	22.75%	4.23%
	- Percentage of shares (as a % of the total share capital of the Company)	1.02%	5.71%	1.10%
	b) Non-encumbered			
	- Number of shares	32,731,837	20,945,026	32,636,837
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	96.05%	77.25%	95.77%
	- Percentage of shares (as a % of the total share capital of the Company)	24.93%	19.38%	24.86%



ZENITH BIRLA (INDIA) LTD.

Head Off. - S-2, Vedant Commercial Complex, Vartak Nagar, Pokhran Road No.1, Thane (West) - 400 606, Mumbai, India

Tel.: + 91 22 6793 3008, Fax.: + 91 22 6793 3111 / 2588 4987, Email : zenith@zenithsteelpipes.com, Web : www.zenithsteelpipes.com

Regd. Off. - Dalamal House, 1st Floor, J.B. Marg, Nariman Point, Mumbai - 400 021. Tel.: + 91 - 22 - 2282 1173, 6616 8400, Fax : + 91 - 22 - 2204 7835 Web : www.yashbirlagroup.com

Works : Khopoli, Tarapur, Murbad - Maharashtra, (India)



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NOTES:

- 1) These results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th August, 2011.
- 2) The above results have been reviewed by the Statutory Auditors as required by Clause 41 of the listing Agreement.
- 3) The same accounting policies are followed in the interim financial statements, as those followed in the most recent annual financial statements.
- 4) The Company operates in a single segment namely Pipes and hence the segment information is not furnished in the above standalone result.
- 5) Previous year figures have been regrouped / recast, wherever necessary.
- 6) EPS for the Quarter ended June 2010 is calculated considering effect of Bonus Share issued .
- 7) There were no complaints from investors at the beginning of the last quarter of the year. As intimated by Registrars and Transfer Agents, the Company received 35 Complaints from the investors during the quarter. All Complaints were disposed off during the quarter and there were no Complaints lying unresolved at the end of the quarter.
- 8) The details of utilization of Public Issue proceeds of Rs. 131 crores towards ongoing project is given hereunder:

Sr. No.	Particulars	(Rs.in Lacs)	
		Projected Amount	Balance amount to be spent
I	Land & Site Development	42	-
II	Building	1,576	835
III	Plant & Machinery	7,157	6,298
IV	Miscellaneous Fixed Assets	47	37
	Sub Total	8,822	7,170
V	Preliminary & Pre-operative Exps.	150	98
VI	Public Issue Expenses	1,200	(10)
VII	Contingency	221	221
VIII	Working Capital (Existing)	2,150	-
IX	Working Capital (Project)	557	557
	Total	13,100	8,036

Pending full utilization, the balance amount is held in Current/Fixed deposit /loan accounts.

Place : Mumbai
Date : 11th August, 2011



By Order of the Board

M.S. ARORA
MANAGING DIRECTOR

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