ZELKOVA BUILDERS PRIVATE LIMITED

April 4, 2016

Scrip Code: 532960

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

IBVENTURES

National Stock Exchange of India Limited
'Exchange Plaza'
Bandra Kurla Complex, Bandra (East)
Mumbai - 400 051

Sub: Disclosure of shareholding as of March 31, 2016 in Indiabulls Ventures Limited (formerly known as Indiabulls Securities Limited) (the "Company") pursuant to Regulations 30(1) & 30(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sirs,

Pursuant to Regulations 30(1) & 30(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed a disclosure in the prescribed format, in respect of our shareholding along with persons acting in concert in the Company as of March 31, 2016.

This is for your information and record.

Thanking you

Yours truly,
For **Zelkova Builders Private Limited**

Suresh Jain
Authorised Signatory

Zelkova Builders Private Limited

Encl: as above

Copy to:

The Board of Directors
Indiabulls Ventures Limited
M 62 & 63, First Floor,
Connaught Place,
New Delhi – 110 001

ZELKOVA BUILDERS PRIVATE LIMITED

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

PART – A - Details of Shareholding

1. Name of the Target Company (TC)	**Indiabulls Ventures Limited (formerly known as Indiabulls Securities Limited)**		
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	BSE Limited and National Stock Exchange of India Limited		
3. Particulars of the shareholder(s) : a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. **or** b. Name(s) of promoter(s), member of the promoter group and PAC with him.	**Zelkova Builders Private Limited** **PACs:** Mr. Sameer Gehlaut Orthia Properties Private Limited Orthia Constructions Private Limited Inuus Developers Private Limited Inuus Properties Private Limited		
4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares *(Equity shares of Rs.2/- each)*	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31st of the year 2016, holding of: a) Shares	Zelkova Builders Private Limited- 66,07,534 PACs – 9,18,41,268	 2.26 31.36	 2.14 29.80
b) Voting Rights (otherwise than by shares)	Nil	Nil	Nil

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c) Warrants, d) Convertible Securities e) Any other instrument that would entitle the holder to receive shares in the TC.	Nil Nil Nil	Nil Nil Nil	Nil Nil Nil
Total	**9,84,48,802 Equity Shares**	**33.62**	**31.94**

Note: The paid-up capital of Indiabulls Ventures Limited as on March 31, 2016 consists of 29,28,69,542 Equity Shares of face value of Rs. 2 each.

(*) Diluted share capital of Indiabulls Ventures Limited as on March 31, 2016 consists of 30,82,54,436 Equity Shares of face value of Rs. 2 each, assuming full conversion of 1,53,84,894 employee stock options in force convertible into equivalent number of equity shares.

For **Zelkova Builders Private Limited**

Suresh Jain
Authorised Signatory

Zelkova Builders Private Limited

Place: Mumbai
Date: 04.04.2016