April 4, 2017

The National Stock Exchange of India Limited
BSE Limited

Dear Sirs,

Sub : Grant of 'Stock Options' - Employee Stock Option Scheme -2009

This is to inform you that, under the Company's Employees Stock Option Scheme (ZEEL-ESOP 2009) as amended in October 2016, the Nomination and Remuneration Committee of the Board at its meeting held today i.e. on April 4, 2017, has granted Stock Options details of which are given below :

Sr No	Particulars	Details
1	Brief details of options granted	Grant of 18,900 Stock Options to Mr Punit Misra, CEO – Domestic Broadcast Business
2	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014	Yes
3	Total no of shares covered by the option	18,900 equity shares (each stock option is convertible into 1 equity share of face value of Re 1/- each)
4	Pricing formula/ Exercise Price	Re 1/- per option upon exercise of each Stock Option(s)
5	Option vested/ Vesting Schedule	• At the end of 1st year from the Grant Date – 50% • At the end of 2nd year from the Grant Date – 35% • At the end of 3rd year from the Grant Date – 15%
6	Time within which option may be exercised	4 years from each vesting date

Thanking you

Yours truly
ZEE ENTERTAINMENT ENTERPRISES LIMITED

M Lakshminarayanan
Chief Compliance Officer and Company Secretary

Zee Entertainment Enterprises Limited Mumbai

ZEE ENTERTAINMENT

|| Vasudhaiva Kutumbakam ||
THE WORLD IS MY FAMILY

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