ESSEL CORPORATE LLP

(FORMERLY KNOWN AS ALLORE ENTERPRISES LLP)

Date: 24th May, 2018

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Dear Sir,

Ref: Disclosure under Regulation 10(6) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

This is in continuation of our disclosure under Regulation 10(5) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 made on May 7, 2018. Further to the said disclosure, the Company has on May 23, 2018 acquired 20,00,000 equity shares constituting 0.21% of paid up equity share capital of Zee Entertainment Enterprises Ltd, a company listed on BSE Limited with Scrip Code No.: 505537, and on National Stock Exchange of India Limited with Scrip Symbol: ZEEL by way of an on-market inter-se transfer of shares amongst the promoter group.

In this connection, please find enclosed the disclosure under Regulation 10(6) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Request you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,
For Essel Corporate LLP
(formerly known as Allore Enterprises LLP)

Mukund Galgali
Authorised Signatory

Encl: As above.

CC:
Zee Entertainment Enterprises Limited
18th Floor, A Wing, Marathon Futurex,
N. M. Joshi Marg, Lower Parel,
Mumbai - 400013

Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Zee Entertainment Enterprises Limited	
2.	Name of the acquirer(s)	Essel Corporate LLP (formerly known as Allore Enterprises LLP)	
3.	Name of the stock exchange where shares of the TC are listed	National Stock Exchange of India Limited BSE Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Seller – Essel Holdings Limited Date of acquisition – 23rd May, 2018 No. of shares acquired – 20,00,000 equity shares % of share capital – 0.21% Rationale – Inter-se transfer of shares amongst promoter group	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a) (iii) Both, the acquirer and seller, are having a common ultimate parent company.	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange.	Yes Yes 7th May, 2018	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	Essel Holdings Limited	Essel Holdings Limited
	b. Date of acquisition	14th May, 2018 or within 90 days thereafter	23rd May, 2018
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	1,50,00,000 equity shares	20,00,000 equity shares
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	1.56%	0.21%
	e. Price at which shares are proposed to be acquired / actually acquired	On market	Rs. 565.00 per share

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8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
	– Each Acquirer / Transferee(*)	57,25,000	0.60	77,25,000	0.80
	– Each Seller / Transferor	2,67,33,518	2.78	2,47,33,518	2.58

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For Essel Corporate LLP
(formerly known as Allore Enterprises LLP)

Mukund Galgali
Authorised Signatory

Place: Mumbai
Date: May 24, 2018