

Date: 24 August 2012

To,

The Dy. General Manager
Corporate Relationship Dept.
Bombay Stock Exchange Limited
New Trading Ring,
Rotunda Building, P.J. Towers
Dalal Street, Fort
Mumbai, 400 001.

The Secretary
**National Stock Exchange of
India Limited**
Exchange Plaza, 5th Floor,
Plot No – C/1, G Block
Bandra-Kurla Complex,
Bandra (East)
Mumbai – 400 051
FAX on +91 22 2659 8238

By Email: corp.relations@bseindia.com
By Fax: +91 22 2272 3236 and +91 22 2272 2039
By Post : to address mentioned above

**SUBJECT: DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES
AND TAKEOVERS) REGULATIONS, 2011**

Dear Sir,

This is in reference to the captioned subject.

Please find enclosed herewith, the disclosure required to be submitted under Regulation 29(1) of SEBI (Substantial Acquisition of shares and takeovers) regulation 2011, for your records.

Kindly confirm receipt of the above.

Thanking You,
Yours Faithfully,



Rupin Vadera
Director

Cc:-
Zee News Ltd
Mr Pushpal Sanghavi, Company Secretary
Continental Building, 135, Dr Annie Besant Road, Worli, Mumbai 400 018
Tel. 022 6697 1234 Fax. 022 24900302 Email: irZNL@zeenetwork.com

**FORMAT FOR DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL
ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

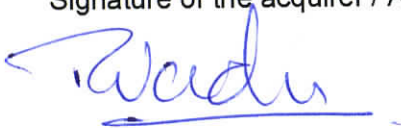
1. Name of the Target Company (TC)	Zee News		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	FIRST INTERNATIONAL GROUP PLC (FII) acting in concert with: FII Sub Account : <u>ORANGE MAURITIUS INVESTMENTS LIMITED (OML)</u> FII Sub Account: <u>ASIA ADVANTAGE FUND (AAF)</u>		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of :	11,743,226 OML 0 AAF	4.8978% - OML 0.000% - AAF	
a) Shares carrying voting rights	11,742,226	4.8978% Total	4.8978%
b) Voting rights (VR) otherwise than by equity shares	NIL	NIL	Not Applicable
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	Not Applicable
Total (a+b+c)	1,17,42,226	4.8978%	4.8976%
Details of acquisition			

a) Shares carrying voting rights acquired	<u>16,62,410 AAF</u>	0.6934% AAF	0.6934%
b) VRs acquired otherwise than by equity shares	16,62,410		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	Not Applicable
	NIL	NIL	Not Applicable
Total (a+b+c)	16,62,410	0.6934%	0.6934%
After the acquisition, holding of:			
a) Shares carrying voting rights	11,743,226 OML	4.8978% - OML	4.8978% - OML
b) VRs otherwise than by equity shares	<u>16,62,410 AAF</u>	<u>0.6934% - AAF</u>	<u>0.6934% - AAF</u>
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	1,34,05,636	5.5912 % Total	5.5912 % Total
	NIL	NIL	Not Applicable
	NIL	NIL	Not Applicable
Total (a+b+c)	1,34,05,636	5.5912%	5.5912%
6. Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Open Market		
7. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Trade Date : 22 AUGUST 2012 Settlement Date: 24 AUGUST 2012		
8. Equity share capital / total voting capital of the TC before the said acquisition	Rs. 239,763,956 Divided into equity shares of 10/-		
9. Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 239,763,956 Divided into equity shares of 10/-		
10. Total diluted share/voting capital of the TC after the said acquisition	Rs. 239,763,956 Divided into equity shares of 10/-		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Authorised Signatory



Place: London

Date: 24 AUGUST 2012