

**FORMAT FOR DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL
ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	Zee News Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	25FPS Media Private Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited (NSE) Bombay Stock Exchange Limited (BSE)		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	Nil	Nil%	N.A.
b) Voting rights (VR) otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
Total (a+b+c)	Nil	Nil%	N.A.
Details of acquisition			
a) Shares carrying voting rights acquired	5,61,70,750	23.43%	N.A.
b) VRs acquired otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	N.A.	N.A.	N.A.



Total (a+b+c)	5,61,70,750	23.43%	N.A.
After the acquisition, holding of:			
a) Shares carrying voting rights	5,61,70,750	23.43%	N.A.
b) VRs otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
Total (a+b+c)	5,61,70,750	23.43%	N.A.
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Off market Inter se transfer		
7. Date of acquisition of/ ~~date of receipt of~~ intimation of allotment of shares /VR/ ~~warrants/convertible securities/any other~~ instrument that entitles the acquirer to receive shares in the TC.	November 16, 2011		
8. Equity share capital / total voting capital of the TC before the said acquisition	No. of shares: 23,97,63,956 Amount: Rs. 23,97,63,956/-		
9. Equity share capital/ total voting capital of the TC after the said acquisition	No. of shares: 23,97,63,956 Amount: Rs. 23,97,63,956/-		
10. Total diluted share/voting capital of the TC after the said acquisition	N.A.		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Authorised Signatory

For 25FPS Media Private Limited



Director/ Authorised Signatory

Place : Mumbai

Date : November 18, 2011



**FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL
ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	Zee News Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	25FPS Media Private Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited (NSE) Bombay Stock Exchange Limited (BSE)		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition/disposal under consideration, holding of :</u>			
a) Shares carrying voting rights	Nil	Nil%	N.A.
b) Voting rights (VR) otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
Total (a+b+c)	Nil	Nil%	N.A.
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired	5,61,70,750	23.43%	N.A.
b) VRs acquired otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N.A.	N.A.	N.A.



Total (a+b+c)	5,61,70,750	23.43%	N.A.
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	5,61,70,750	23.43%	N.A.
b) VRs otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
Total (a+b+c)	5,61,70,750	23.43%	N.A.
6. Mode of acquisition/ <u>sale</u> (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off market Inter se transfer		
7. Date of acquisition / <u>sale</u> of shares / VR or <u>date of receipt of intimation of allotment of shares</u> , whichever is applicable	November 16, 2011		
8. Equity share capital / total voting capital of the TC before the said acquisition/ <u>sale</u>	No. of shares: 23,97,63,956 Amount: Rs. 23,97,63,956/-		
9. Equity share capital/ total voting capital of the TC after the said acquisition/ <u>sale</u>	No. of shares: 23,97,63,956 Amount: Rs. 23,97,63,956/-		
10. Total diluted share/voting capital of the TC after the said acquisition/ <u>sale</u>	N.A.		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Authorised Signatory

For 25FPS Media Private Limited



Director/ Authorised Signatory

Place : Mumbai

Date : November 18, 2011



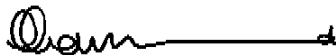
Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Zee News Limited			
2.	Name of the acquirer(s)	25FPS Media Private Limited			
3.	Name of the stock exchange where shares of the TC are listed	National Stock Exchange of India Limited (NSE) Bombay Stock Exchange Limited (BSE)			
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	5,61,70,750 equity shares constituting 23.43% of paid up capital of Zee News Limited acquired from Essel Corporate Resources Private Limited on November 16, 2011 by way of off market Inter se transfer of shares			
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(iii)			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange.	Yes Yes October 31, 2011			
7.	Details of acquisition	Disclosures made/required to be made under regulation 10(5)		Actual	
	a. Name of the transferor / seller	Essel Corporate Resources Pvt. Ltd.		Essel Corporate Resources Pvt. Ltd.	
	b. Date of acquisition	7th November, 2011 or within 90 days thereafter		16 th November, 2011	
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	12,78,98,710 Shares		5,61,70,750 shares	
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	53.34%		23.43%	
	e. Price at which shares are proposed to be acquired / actually acquired	Not above the Prevailing Market price		Nil consideration	
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
	– Each Acquirer / Transferee(*)	Nil	Nil	5,61,70,750	23.43%
	– Each Seller / Transferor	12,78,98,710	53.34%	7,17,27,960	29.92%



Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For 25FPS Media Private Limited**Director/ Authorised Signatory**

Place: Mumbai

Date: 18th November, 2011