



September 10, 2012

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C-1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sirs,

Re: Disclosure u/r 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

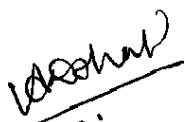
Symbol: ZYLOG

Pursuant to Regulation 29(2) read with Regulation 29(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the said Regulations), we make the necessary disclosure in the form specified under the said Regulations.

Kindly take the same on your record and acknowledge receipt.

Thank you.

Yours faithfully,
for JM Financial Products Limited


Ankur Shah
NB Company Secretary

Encl: a/a



Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Zylog Systems Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: JM Financial Products Limited PAC: JM Financial Services Private Limited		
3. Whether the acquirer belongs to Promoter/Promoter Group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t total share/voting capital wherever applicable (#)	% w.r.t total diluted share/voting capital of the TC (*) (#)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights			
(1) JM Financial Products Limited	21,67,508^a	6.59%	6.59%
(2) JM Financial Services Pvt Ltd	43,488^b	0.13%	0.13%
b) ~~Voting rights (VR) otherwise than by shares~~	~~-~~	~~-~~	~~-~~
c) ~~Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)~~	~~-~~	~~-~~	~~-~~
Total (a+b+c)	22,10,996	6.72%	6.72%
<u>Details of acquisition/(sale)</u>			
a) Shares carrying voting rights acquired/(sold) ^c			
(1) JM Financial Products Limited	1,27,841	0.39%	0.39%
(2) JM Financial Services Pvt Ltd	46,580	0.14%	0.14%
b) ~~VRs acquired /sold otherwise than by shares~~	~~-~~	~~-~~	~~-~~
c) ~~Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold~~	~~-~~	~~-~~	~~-~~
Total (a+b+c)	1,74,421	0.53%	0.53%

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After the acquisition/sale, holding of :			
a) Shares carrying voting rights			
(1) JM Financial Products Limited	22,95,349 ^d	6.98%	6.98%
(2) JM Financial Services Pvt Ltd	90,068 ^e	0.27%	0.27%
b) ~~VRs otherwise than by shares~~	-	-	-
c) ~~Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.~~	-	-	-
Total (a+b+c)	23,85,417	7.25%	7.25%
6. Mode of acquisition / sale (e.g. open market / off- market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Creation of encumbrance on shares resulting in aggregation of more than 2% on September 6, 2012		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale (#)	3,28,92,840 Equity Shares		
9. Equity share capital/total voting capital of the TC after the said acquisition /sale (#)	3,28,92,840 Equity Shares		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	3,28,92,840 Equity Shares		
(*) (#)			

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) The total shares/voting capital and the total diluted shares/voting capital of the TC has been derived from the shareholding pattern of TC available on the website of National Stock Exchange of India Limited (i.e. www.nseindia.com). TC has reported a sub-division of the face value of each equity share from Rs. 10/- each to Rs. 5/- each and accordingly, the total Equity share capital has been adjusted for the sub-division of the equity shares.

- These shares are held as collateral to secure the loan sanctioned/given to the borrower(s) as on August 10, 2012.
- These shares are held as margin from the client(s) as on August 10, 2012.
- The disclosure for creation of encumbrance (net) on 1,74,421 shares representing 0.53% is made since the creation of encumbrance (gross) on 3,42,531 shares between August 13, 2012 and September 6, 2012 which taken together the creation of encumbrance (gross) on 4,44,924 shares reported earlier on August 14, 2012 aggregates 7,87,455 shares representing 2.39%. During the above period there was also a release of encumbrance (gross) on 1,68,110 shares representing 0.51%.
- These shares are held as collateral to secure the loan sanctioned/given to the borrower(s) as on September 6, 2012.
- These shares are held as margin from the client(s), as on September 6, 2012.

for JM Financial Products Limited

Ankur Shah
Mr Ankur Shah
 Company Secretary
 Place: Mumbai
 Date: September 10, 2012