

Statement of Consolidated audited results for the period ended

Sl No.	Particulars	Quarter Ended			Year Ended	
		Mar 31, 2012	Dec 31, 2011	Mar 31, 2011	Mar 31, 2012	Mar 31, 2011
1	Income from operations					
	(a) Net sales/income from operations	67,609.49	58,279.28	50,123.07	227,285.49	191,567.76
	(b) Other operating income	-	-	-	-	-
	Total income from operations (net)	67,609.49	58,279.28	50,123.07	227,285.49	191,567.76
2	Expenses					
	(a) Employee benefit and operation expenses	45,940.80	40,283.80	35,289.16	1,55,144.85	1,38,531.14
	(b) Other expenses	6,905.83	8,605.64	6,646.02	30,797.21	23,717.75
	(c) Depreciation and amortisation expense	2,184.13	1,773.25	931.38	6,769.68	5,150.86
	Total expenses	55,030.75	50,662.69	42,866.56	192,711.73	167,399.75
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	12,578.74	7,616.59	7,256.51	34,573.76	24,168.01
4	Other income	(2,587.70)	2,021.67	206.07	1,834.12	491.88
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	9,991.04	9,638.26	7,462.58	36,407.88	24,659.89
6	Finance costs	1,551.32	1,062.92	1,172.92	4,523.86	4,080.39
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	8,439.72	8,575.34	6,289.65	31,884.02	20,579.50
8	Exceptional items	56.41	-	13.76	56.41	13.76
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	8,383.31	8,575.34	6,275.89	31,827.61	20,565.74
10	Tax expense	2,719.41	3,122.58	2,905.05	11,290.87	6,075.47
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	5,663.90	5,452.76	3,370.84	20,536.74	14,490.27
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	5,663.90	5,452.76	3,370.84	20,536.74	14,490.27
14	Share of profit / (loss) of associates	(79.69)	0.34	24.35	(96.83)	24.35
15	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	5,584.21	5,453.10	3,395.19	20,439.91	14,514.62
16	Paid-up equity share capital (Face Value of the Share shall be indicated)	1,644.64	1,644.64	1,644.64	1,644.64	1,644.64
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	91,167.09	85,718.89	68,946.87	91,167.09	66,284.73
18.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):					
	(a) Basic	33.95	33.16	20.64	124.28	88.25
	(b) Diluted	33.95	33.16	20.64	124.28	88.25
18.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):					
	(a) Basic	33.95	33.16	20.64	124.28	88.25
	(b) Diluted	33.95	33.16	20.64	124.28	88.25

PART II

Select Information for the Quarter and Year Ended						
Sl No	Particulars	Quarter Ended		Mar 31, 2011	Year Ended	
		Mar 31, 2012	Dec 31, 2011		Mar 31, 2012	Mar 31, 2011
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding:					
	Number of shares	9616386	9667217	10413873	9616386	10413873
	Percentage of shareholding	58.47%	58.78%	63.32%	58.47%	63.32%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	Number of shares	3615107	3615107	2225788	3615107	2225788
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	52.93%	53.33%	36.90%	52.93%	36.90%
	Percentage of shares (as a % of the total share capital of the company)	21.98%	21.98%	13.53%	21.98%	13.53%
	b) Non - encumbered					
	Number of shares	3214927	3164096	3806759	3214927	3806759
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	47.07%	46.67%	63.10%	47.07%	63.10%
	Percentage of shares (as a % of the total share capital of the company)	19.55%	19.24%	23.15%	19.55%	23.15%

B	Particulars	Quarter Ended Mar 31, 2012
	INVESTORCOMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	NIL

Notes:

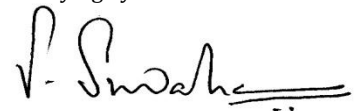
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on May 25, 2012
- Tax expenses comprise current tax and deferred tax.
- Other income for the year ended 31-Mar-2012 includes profit on sale of land amounting to ₹ 8.57 cr in Q1.
- The company is engaged primarily in the business of Export of Software and IT related services and hence there is no separate reportable segment as per Accounting Standard (AS17: Segment reporting)
- Prior period figures are regrouped / reclassified, to confirm to the current period classification.
- The Board have recommended a final dividend of Rs.10/- per share (100% on face value of Rs.10/-) for the financial year 2011-12. The payment is subject to approval of Shareholders in the ensuing Annual General Meeting

₹ in lakhs

7	Statement of Standalone Financials	Quarter Ended			Year Ended	
		Mar 31, 2012	Dec 31, 2011	Mar 31, 2011	Mar 31, 2012	Mar 31, 2011
	Income (Net Sales)	39,518.75	30,949.46	24,238.51	121,876.16	91,584.34
	Profit before tax	6,711.34	7,363.29	4,256.68	27,456.55	17,270.60
	Profit after tax	4,439.14	4,505.10	1,761.64	17,388.62	12,111.93

- Investors desirous of viewing the standalone financials results can access the Company's website (www.zsl.com) or the websites of BSE (www.bseindia.com) or NSE (www.nse-india.com)
- Details of investors' complaints for the quarter ended December 31, 2011 Beginning - NIL Received -1 Resolved- 1 and Pending - NIL.

For Zylog Systems Limited



Chairman & CEO

 Place: Chennai
 Date : May 25, 2012

₹ in lakhs

Consolidated statement of assets and liabilities			
	Particulars	Year Ended	
		Mar 31, 2012	Mar 31, 2011
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,644.64	1,644.64
	(b) Reserves and surplus	91,167.09	66,284.73
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	92,811.74	67,929.37
2	Non-current liabilities		
	(a) Long-term borrowings	25,874.08	14,597.47
	(b) Deferred tax liabilities (net)	556.46	220.06
	(c) Other long-term liabilities	18.16	22.16
	(d) Long-term provisions	268.72	177.78
	Sub-total - Non-current liabilities	26,717.41	15,017.47
3	Current liabilities		
	(a) Short-term borrowings	44,034.16	34,750.23
	(b) Trade payables	11,284.92	9,853.51
	(c) Other current liabilities	10,752.97	11,169.71
	(d) Short-term provisions	2,694.89	2,986.64
	Sub-total - Current liabilities	68,766.94	58,760.08
	TOTAL - EQUITY AND LIABILITIES	188,296.08	141,706.92
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	54,988.10	37,275.29
	(b) Goodwill on consolidation	1,035.04	1,915.78
	(c) Non-current investments	672.55	597.14
	(d) Deferred tax assets (net)		
	(e) Long-term loans and advances	3,557.81	2,605.60
	(f) Other non-current assets	13,342.32	15,676.22
	Sub-total - Non-current assets	73,595.82	58,070.02
2	Current assets		
	(a) Current investments	4.57	4.56
	(b) Inventories	163.08	90.66
	(c) Trade receivables	72,261.09	54,553.61
	(d) Cash and cash equivalents	20,163.57	14,312.24
	(e) Short-term loans and advances	8,535.21	5,399.86
	(f) Other current assets	13,572.74	9,275.97
	Sub-total - Current assets	114,700.26	83,636.90
	TOTAL - ASSETS	188,296.08	141,706.92