

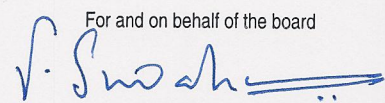
**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2011**
*Amount in INR Lakhs except share data*

| S# | FINANCIAL RESULTS                                                           | STANDALONE    |             |             |             | CONSOLIDATED  |             |             |             |
|----|-----------------------------------------------------------------------------|---------------|-------------|-------------|-------------|---------------|-------------|-------------|-------------|
|    |                                                                             | QUARTER ENDED |             | YEAR ENDED  |             | QUARTER ENDED |             | YEAR ENDED  |             |
|    |                                                                             | 31.03.2011    | 31.03.2010  | 31.03.2011  | 31.03.2010  | 31.03.2011    | 31.03.2010  | 31.03.2011  | 31.03.2010  |
|    |                                                                             | Audited       | Audited     | Audited     | Audited     | Audited       | Audited     | Audited     | Audited     |
| 1  | Gross Revenue                                                               | 24,238.51     | 21,183.86   | 91,584.34   | 78,352.16   | 50,123.07     | 33,907.35   | 191,567.76  | 97,994.17   |
| 2  | Expenditure                                                                 |               |             |             |             |               |             |             |             |
|    | Employee cost                                                               | 9,713.98      | 9,995.96    | 40,053.85   | 41,714.31   | 10,397.01     | 12,477.36   | 45,971.38   | 46,976.74   |
|    | Software development cost - others                                          | 4,705.30      | 2,530.27    | 14,622.70   | 5,692.29    | 24,892.15     | 10,571.37   | 92,149.68   | 15,985.50   |
|    | General & Administration                                                    | 1,698.41      | 2,276.27    | 5,191.63    | 7,000.19    | 4,188.80      | 1,172.10    | 13,946.25   | 10,832.46   |
|    | Selling & Marketing                                                         | 2,418.28      | 2,130.14    | 9,290.78    | 8,559.11    | 2,457.22      | 3,134.67    | 10,208.46   | 8,885.54    |
|    | Depreciation and Amortization                                               | 820.42        | 824.46      | 3,023.20    | 2,842.36    | 931.38        | 1,131.10    | 5,150.86    | 3,360.11    |
|    | Total Expenditure                                                           | 19,356.40     | 17,757.09   | 72,182.15   | 65,808.25   | 42,866.56     | 28,486.59   | 167,426.64  | 86,040.34   |
| 3  | Profit from operations before other Income, interest and exceptional items  | 4,882.11      | 3,426.78    | 19,402.19   | 12,543.91   | 7,256.51      | 5,420.76    | 24,141.12   | 11,953.83   |
| 4  | Other Income                                                                | 36.10         | 127.01      | 240.11      | 439.40      | 206.07        | (1,263.69)  | 491.88      | 2,496.26    |
| 5  | Profit before interest and exceptional items                                | 4,918.22      | 3,553.79    | 19,642.31   | 12,983.30   | 7,462.58      | 4,157.06    | 24,632.99   | 14,450.09   |
| 6  | Interest                                                                    | 661.53        | 369.94      | 2,371.70    | 1,167.97    | 1,172.92      | 334.73      | 4,053.49    | 1,449.08    |
| 7  | Profit after interest, before exceptional items                             | 4,256.68      | 3,183.84    | 17,270.60   | 11,815.33   | 6,289.65      | 3,822.34    | 20,579.50   | 13,001.01   |
| 8  | Exceptional Items                                                           | -             | -           | -           | -           | 13.76         | (2.99)      | 13.76       | -           |
| 9  | Profit from ordinary activities before tax                                  | 4,256.68      | 3,183.84    | 17,270.60   | 11,815.33   | 6,275.89      | 3,825.33    | 20,565.74   | 13,001.01   |
| 10 | Tax expenses                                                                | 2,495.05      | 524.91      | 5,158.68    | 2,600.70    | 2,905.05      | 665.41      | 6,075.47    | 2,755.33    |
| 11 | Net profit from ordinary activities after tax                               | 1,761.64      | 2,658.94    | 12,111.93   | 9,214.63    | 3,370.85      | 3,159.92    | 14,490.27   | 10,245.68   |
| 12 | Extraordinary Items [Net of tax expenses]                                   | -             | -           | -           | -           | -             | -           | -           | -           |
| 13 | Net profit for the period                                                   | 1,761.64      | 2,658.94    | 12,111.93   | 9,214.63    | 3,370.85      | 3,159.92    | 14,490.27   | 10,245.68   |
|    | Less: Minority Interest                                                     | -             | -           | -           | -           | -             | 153.54      | -           | 153.54      |
|    | Add : Share of profits of associates                                        | -             | -           | -           | -           | 24.35         | -           | 24.35       | -           |
|    | <b>Net Profit for the Period</b>                                            | 1,761.64      | 2,658.94    | 12,111.93   | 9,214.63    | 3,395.20      | 3,006.38    | 14,514.62   | 10,092.14   |
| 14 | Paid up equity share capital                                                | 1,644.64      | 1,644.64    | 1,644.64    | 1,644.64    | 1,644.64      | 1,644.64    | 1,644.64    | 1,644.64    |
|    | [Face Value - Rs. 10/- per share]                                           |               |             |             |             |               |             |             |             |
| 15 | Reserves                                                                    | 65,639.67     | 55,061.98   | 65,639.67   | 55,061.98   |               |             | 68,946.87   | 55,992.62   |
| 16 | Basic and diluted earnings per share [EPS]                                  | 10.71         | 16.17       | 73.64       | 56.03       | 88.25         | 62.30       | 88.25       | 62.30       |
| 17 | Public shareholding                                                         |               |             |             |             |               |             |             |             |
|    | Number of shares                                                            | 1,04,13,873   | 1,05,21,867 | 1,04,13,873 | 1,05,21,867 | 1,04,13,873   | 1,05,21,867 | 1,04,13,873 | 1,05,21,867 |
|    | % of shareholding                                                           | 63.32         | 63.98       | 63.32       | 63.98       | 63.32         | 63.98       | 63.32       | 63.98       |
| 18 | Promoters and promoter group shareholding                                   |               |             |             |             |               |             |             |             |
|    | [a] Pledged and encumbered                                                  |               |             |             |             |               |             |             |             |
|    | Number of shares                                                            | 2,225,788     | 800,000     | 2,225,788   | 800,000     | 2,225,788     | 800,000     | 2,225,788   | 800,000     |
|    | % of shares [as % of the total shareholding of promoter and promoter group] | 36.90         | 13.74       | 36.90       | 13.74       | 36.90         | 13.74       | 36.90       | 13.74       |
|    | % of shares [as % of the total share capital of the company]                | 13.53         | 4.86        | 13.53       | 4.86        | 13.53         | 4.86        | 13.53       | 4.86        |
|    | [b] Non-encumbered                                                          |               |             |             |             |               |             |             |             |
|    | Number of shares                                                            | 38,06,759     | 51,24,553   | 38,06,759   | 51,24,553   | 38,06,759     | 51,24,553   | 38,06,759   | 51,24,553   |
|    | % of shares [as % of the total shareholding of promoter and promoter group] | 63.10         | 86.50       | 63.10       | 86.50       | 63.10         | 86.50       | 63.10       | 86.50       |
|    | % of shares [as % of the total share capital of the company]                | 23.15         | 31.16       | 23.15       | 31.16       | 23.15         | 31.16       | 23.15       | 31.16       |

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27th May, 2011.
- The Board have recommended a final dividend of Rs.8/- per share (80% on face value of Rs.10/-) for the financial year 2010-11. The payment is subject to approval of Shareholders in the ensuing Annual General Meeting
- Tax expenses comprise current tax and deferred tax.
- The company is engaged primarily in the business of export of Software & IT related services and there is no separate reportable segment as per Accounting Standard (AS17: Segment reporting).
- Details of investors' complaints for the quarter ended 31/03/2011 Beginning - NIL Received NIL Resolved NIL and Pending NIL.
- Previous period figures are regrouped / reclassified, to confirm current period classification.

 Place: Chennai  
 Date: 27.05.2011

 For and on behalf of the board  
  
 Sudarshan Venkatraman  
 Chairman & CEO