

Unaudited Financial Results for the Quarter ended Dec 31, 2010

(Rs. in lakhs except for shares & EPS)

S#	FINANCIAL RESULTS	STANDALONE						CONSOLIDATED					
		Quarter ended Dec 31,		Nine months ended Dec 31,		Year ended 31-Mar-10		Quarter ended Dec 31,		Nine months ended Dec 31,		Year ended 31-Mar-10	
		2010 Unaudited	2009 Unaudited	2010 Unaudited	2009 Unaudited	Audited	2010 Unaudited	2010 Unaudited	2009 Unaudited	2010 Unaudited	2009 Unaudited	Audited	2010 Unaudited
1	Gross Revenue	22,999.50	20,164.51	67,345.83	57,168.29	78,352.16	47,659.13	22,646.13	64,086.82	141,444.69	124,560.07	86,040.34	97,994.17
2	Expenditure												
	Employee cost	7,263.71	4,569.14	30,339.87	26,218.35	41,714.31	23,660.76	4,592.38	27,777.80	86,002.98	16,884.62	46,976.74	15,985.50
	Software development cost - others	6,932.52	6,795.74	9,917.40	8,662.02	5,692.29	8,918.77	1,466.89	5,392.24	16,828.91	7,751.25	15,985.50	10,832.46
	General & Administration	877.40	2,283.32	3,493.22	4,723.92	7,000.19	4,269.12	3,643.51	7,603.50	9,757.45	12,472.45	8,885.54	3,360.11
	Selling & Marketing	2,292.17	2,147.76	6,872.49	6,428.97	8,559.11	1,921.08	7,984.23	2,239.29	7,751.25	55,485.28	86,040.34	11,953.83
	Depreciation/amortisation	727.63	767.48	2,202.77	2,017.90	2,842.36	1,409.33	721.38	2,239.29	4,219.48	8,601.54	11,953.83	2,496.26
	Total expenditure	18,093.43	16,563.44	52,825.75	48,051.16	65,808.25	40,179.06	18,408.39	55,485.28	124,560.07	16,884.62	86,040.34	11,953.83
3	Profit from operation before Other Income, Interest and Exceptional items	4,906.07	3,601.07	14,520.08	9,117.13	12,543.91	7,480.07	4,237.74	8,601.54	16,884.62	8,601.54	11,953.83	2,496.26
4	Other income	66.35	259.75	204.01	312.38	439.40	-1,489.53	337.27	1,723.61	285.80	1,723.61	2,496.26	14,450.09
5	Profit before Interest & Exceptional items	4,972.42	3,860.82	14,724.09	9,429.51	12,983.30	5,990.54	4,575.02	10,325.15	17,170.42	10,325.15	14,450.09	1,449.08
6	Interest	719.16	364.23	1,710.17	798.03	1,167.97	1,168.07	627.02	1,149.48	2,880.56	1,149.48	1,449.08	13,001.01
7	Profit after Interest but before Exceptional items	4,253.26	3,496.59	13,013.92	8,631.48	11,815.33	4,822.47	3,948.00	9,175.67	14,289.86	9,175.67	13,001.01	0.00
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before tax	4,253.26	3,496.59	13,013.92	8,631.48	11,815.33	4,822.47	3,948.00	9,175.67	14,289.86	9,175.67	13,001.01	2,755.33
10	Tax Expense	731.56	1,020.33	2,663.63	2,075.79	2,600.70	983.28	1,060.50	2,089.93	3,170.43	2,089.93	2,755.33	10,245.68
11	Net profit from Ordinary Activities after tax	3,521.70	2,476.26	10,350.29	6,555.69	9,214.63	3,839.19	2,887.50	7,085.74	11,119.43	7,085.74	10,245.68	0.00
12	Extraordinary item (Net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Net profit for the period	3,521.70	2,476.26	10,350.29	6,555.69	9,214.63	3,839.19	2,887.50	7,085.74	11,119.43	7,085.74	10,245.68	1,644.64
14	Paid up equity share capital (Face value Rs. 10/- per share)	1,644.64	1,644.64	1,644.64	1,644.64	1,644.64	1,644.64	1,644.64	1,644.64	1,644.64	1,644.64	1,644.64	55,992.62
15	Reserves					55,061.98							62.30
16	Basic and diluted Earnings Per Share (EPS)	21.41	15.06	62.93	39.86	56.03	23.34	17.56	43.08	67.61	43.08	62.30	10,521.867
17	Public Shareholding												63.98
	Number of shares	10,534,418	10,622,737	10,534,418	10,622,737	10,521,867	10,534,418	10,622,737	10,622,737	10,534,418	10,622,737	10,521,867	63.98
	% of shareholding	64.05	64.59	64.05	64.59	63.98	64.05	64.59	64.59	64.05	64.59	63.98	
18	Promoters and promoter group Shareholding												
	a) Pledged/Encumbered												
	- Number of shares	2,044,590	800,000	2,044,590	800,000	800,000	2,044,590	800,000	800,000	2,044,590	800,000	800,000	
	- % of shares (as a % of the total shareholding of promoter and promoter group)	34.58	13.74	34.58	13.74	13.50	34.58	13.74	13.74	34.58	13.74	13.50	



V. S. Sridhar

Unaudited Financial Results for the Quarter ended Dec 31, 2010

(Rs. in lakhs except for shares & EPS)

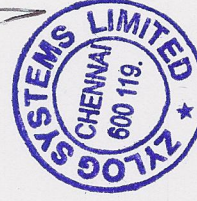
S#	FINANCIAL RESULTS	STANDALONE						CONSOLIDATED					
		Quarter ended Dec 31,		Nine months ended Dec 31,		Year ended		Quarter ended Dec 31,		Nine months ended Dec 31,		Year ended	
		2010		2010		31-Mar-10		2010		2010		31-Mar-10	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
	- % of shares (as a % of the total share capital of the company)	12.43	4.86	12.43	4.86	4.86	4.86	12.43	4.86	12.43	4.86	4.86	4.86
	b) Non-encumbered												
	- Number of Shares	3,867,412	4,872,581	3,867,412	5,023,683	5,124,553	5,124,553	3,867,412	4,872,581	3,867,412	4,872,581	5,124,553	5,124,553
	- % of shares (as a % of the total shareholding of promoter and promoter group)	65.42	86.26	65.42	86.25	86.50	86.50	65.42	86.26	65.42	86.26	86.50	86.50
	- Percentage of shares (as a % of the total share capital of the company)	23.52	30.55	23.52	30.55	31.16	31.16	23.52	30.55	23.52	30.55	31.16	31.16

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 7th February, 2011
- 2 The Statutory Auditors of the Company have carried out "Limited Review" of the Unaudited Standalone and Consolidated Financial Results for the Quarter ended 31st December, 2010 as required under Clause 41 of the Listing Agreement and related report will be submitted to the concerned Stock Exchanges.
- 3 Tax expenses comprise of current tax and deferred tax.
- 4 The company is engaged primarily in the business of Export of Software Services and IT related services hence there is no separate reportable segment as per Accounting Standard (AS17: Segment reporting)
- 5 Details of investors' complaints for the quarter ended 31st December, 2010 Beginning - NIL Received -3 Resolved - 3 and Pending - NIL.
- 6 Previous period figures are regrouped / reclassified, to confirm current period classification.

Place: Chennai
Date: 7th February, 2011

For and on behalf of the board



Sudarshan Venkatraman
Chairman & CEO