

(₹ In Lakhs except per share data)

Statement of Consolidated Results for the Quarter and Half Year ended Sep 30, 2014							
Sl No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		Sep 30, 2014 (Unaudited)	June 30, 2014 (Unaudited)	Sep 30, 2013 (Unaudited)	Sep 30, 2014 (Unaudited)	Sep 30, 2013 (Unaudited)	March 31, 2014 (Audited)
1	Income from operations						
	(a) Net sales/income from operations	6,801.38	22,213.69	52,968.52	29,015.07	103,983.16	172,900.39
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	6,801.38	22,213.69	52,968.52	29,015.07	103,983.16	172,900.39
2	Expenses						
	(a) Employee benefits expense	5,968.06	18,739.12	45,786.86	24,707.18	87,880.84	154,304.64
	(b) Other expenses	18,789.51	5,084.22	12,547.86	23,873.73	14,186.09	52,490.92
	(c) Depreciation and amortisation expense	4,368.34	4,357.91	6,652.49	8,726.25	13,566.00	25,784.94
	Total expenses	29,125.91	28,181.25	64,987.21	57,307.16	115,632.93	232,580.50
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(22,324.53)	(5,967.56)	(12,018.69)	(28,292.09)	(11,649.77)	(59,680.11)
4	Other income	1,029.38	279.57	11,658.16	1,308.95	12,092.72	9,754.32
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(21,295.15)	(5,687.99)	(360.53)	(26,983.14)	442.95	(49,925.79)
6	Finance costs	0.30	372.55	1,923.76	372.85	3,868.01	5,214.66
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(21,295.45)	(6,060.54)	(2,284.29)	(27,355.99)	(3,425.06)	(55,140.45)
8	Exceptional items	-	-	-	-	8,257.07	(117.79)
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	(21,295.45)	(6,060.54)	(2,284.29)	(27,355.99)	(11,682.13)	(55,022.66)
10	Tax expense	(156.18)	(238.40)	1,010.83	(394.58)	840.02	893.95
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(21,139.27)	(5,822.14)	(3,295.12)	(26,961.41)	(12,522.15)	(55,916.62)
12	Extraordinary items (net of tax expense)	-	-	35.65	-	(106.51)	-
13	Net Profit / (Loss) for the period (11 - 12)	(21,139.27)	(5,822.14)	(3,330.77)	(26,961.41)	(12,415.64)	(55,916.62)
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14)	(21,139.27)	(5,822.14)	(3,330.77)	(26,961.41)	(12,415.64)	(55,916.62)
16	Paid-up equity share capital (Face Value of Rs. 5/- each)	2,949.64	2,949.64	2,949.64	2,949.64	2,949.64	2,949.64
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	15,478.55	44,812.28	95,493.12	15,478.55	90,878.76	38,159.61
18.i	Earnings per share (before extraordinary items) (of Rs. 5/- each) (not annualised):						
	(a) Basic	(45.70)	(3.42)	(5.65)	(45.70)	(21.05)	(94.79)
	(b) Diluted	(45.70)	(3.42)	(5.65)	(45.70)	(21.05)	(94.79)
18.ii	Earnings per share (after extraordinary items) (of Rs.5/- each) (not annualised):						
	(a) Basic	(45.70)	(3.42)	(5.65)	(45.70)	(21.05)	(94.79)
	(b) Diluted	(45.70)	(3.42)	(5.65)	(45.70)	(21.05)	(94.79)

(₹ In Lakhs except per share data)

Select Information for the Quarter and Half Year ended September 30, 2014

Sl No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2014	June 30, 2014	September 30, 2013	September 30, 2014	September 30, 2013	March 31, 2014
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding:						
	Number of shares	57,335,955	57,335,955	54,952,080	57,335,955	54,952,080	57,335,955
	Percentage of shareholding	97.19	97.19	93.10	97.19	93.10	97.19
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of shares	1,356,737	1,356,737	3,740,612	1,356,737	3,740,612	1,356,737
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	81.88	81.88	92.57	81.88	92.57	81.88
	Percentage of shares (as a % of the total share capital of the company)	2.30	2.30	6.34	2.30	6.34	2.30
	b) Non - encumbered						
	Number of shares	300,148	300,148	300,148	300,148	300,148	300,148
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	18.11	18.11	7.42	18.11	7.42	18.11
	Percentage of shares (as a % of the total share capital of the company)	0.51	0.51	0.50	0.51	0.50	0.51

B	Particulars	September 30, 2014
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	32
	Received during the quarter	3
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	35

(₹ In Lakhs except per share data)

Consolidated statement of assets and liabilities			
	Particulars	30-Sep-14	31-Mar-14
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	2,949.64	2,949.64
	(b) Reserves and surplus	15,478.55	38,159.57
	Sub-total - Shareholders' funds	18,428.19	41,109.21
2	Non-current liabilities		
	(a) Long-term borrowings	20,738.37	33,742.34
	(b) Deferred tax liabilities (net)	2,340.40	2,744.79
	(c) Long-term provisions	849.34	829.09
	(d) Other non- current liabilities	18.16	18.16
	Sub-total - Non-current liabilities	23,946.27	37,334.35
3	Current liabilities		
	(a) Short-term borrowings	77,645.62	64,732.59
	(b) Trade payables	5,553.90	11,080.67
	(c) Other current liabilities	22,262.27	30,820.66
	(d) Short-term provisions	1,969.25	1,141.03
	Sub-total - Current liabilities	107,431.04	107,774.95
	TOTAL - EQUITY AND LIABILITIES	149,805.49	186,218.51
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	49,961.35	65,516.53
	(b) Capital work in progress	892.07	892.07
	(c) Intangible assets under development	5,352.12	5,202.23
	(d) Non-current investments	2,815.23	1,223.97
	(e) Long-term loans and advances	2,517.42	2,551.10
	(f) Other non-current assets	1,626.10	1,692.09
	Sub-total - Non-current assets	63,164.29	77,077.99
2	Current assets		
	(a) Current investments	0.55	0.55
	(b) Inventories	118.32	147.01
	(c) Trade receivables	43,125.59	66,359.24
	(d) Cash and cash equivalents	3,191.20	3,118.24
	(e) Short-term loans and advances	32,974.74	32,533.99
	(f) Other current assets	7,230.62	6,981.49
	Sub-total - Current assets	86,641.02	109,140.52
	TOTAL - ASSETS	149,805.49	186,218.51

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on January 23, 2014.
- 2 Tax expenses comprise current tax and deferred tax.
- 3 During the current quarter provision on doubtful debts on debtors to the tune of Rs.159.23 crores were written off.
- 4 During the current quarter discarded assets WDV to the tune of Rs.19.45 crores were written off.
- 5 The company is engaged primarily in the business of Exports of Software and IT related services and hence there is no separate reportable segment as per Accounting Standard (AS: 17 Segment Reporting).

₹ in lakhs

Statement of Standalone Financials	Unaudited Quarter Ended			Unaudited Half Year Ended		Audited Year Ended
	September 30, 2014	June 30, 2014	September 30, 2013	September 30, 2014	September 30, 2013	March 31, 2014
Income (Net Sales)	4,434.25	20,045.42	33,386.15	24,479.67	65,768.51	1,08,832.02
Profit before tax	(21,314.44)	(5,730.30)	(2,009.67)	(27,044.74)	(8,478.38)	(42,381.40)
Profit after tax	(21,157.59)	(5,466.55)	(3,297.83)	(26,624.14)	(6,825.05)	(43,791.04)

- 7 Investors desirous of viewing the standalone financials results can access the Company's website (www.zsl.com) or the website of BSE (www.bseindia.com) or NSE (www.nse-india.com).

For Zylog Systems Limited



Ramanujam Sesharathnam
Managing Director

Place: Chennai
Date: Jan 23, 2014