

Zydus Wellness

Registered Office :

Zydus Wellness Ltd. House No. 6 & 7, Sigma Commerce Zone, Nr. Iskcon Temple, S. G. Highway, Ahmedabad 380015, Gujarat, INDIA.

Tel: +91-79-67775888 (20 Lines) Fax: +91-79-67775811

www.zyduswellness.in CIN:L15201GJ1994PLC023490

Date: 14th May, 2015

Listing Department
BOMBAY STOCK EXCHANGE LIMITED
P J Towers, Dalal Street, Fort,
Mumbai-400 001

Code: **531 335**

Listing Department
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai-400 051

Code: **ZYDUSWELL**

Re: **Audited Financial Results for the year ended on 31st March, 2015**

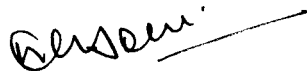
Dear Sir,

Please find attached herewith the audited financial results for the year ended on 31st March, 2015, reviewed by the Audit Committee and taken on record by the Board of Directors today i.e. 14th May, 2015 pursuant to clause 41 of the Listing Agreement.

Please receive the same in order.

Thanking you,

Yours faithfully,
For, **ZYDUS WELLNESS LIMITED**



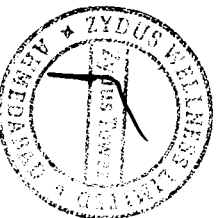
DHAVAL N. SONI
COMPANY SECRETARY

Encl.: As above

PART - I

Statement of Results for the Quarter and Year Ended 31/03/2015

Rupees in Lacs					Rupees in Lacs						
CONSOLIDATED					COMPANY						
3 Months ended 31/03/2015	Preceding 3 months ended 31/12/2014	Corresponding 3 months ended 31/03/2014 in the previous year	Year to date figures for the current period ended 31/03/2015	Previous year ended 31/03/2014	Sr. No.	Particulars	3 Months ended 31/03/2015	Preceding 3 months ended 31/12/2014	Corresponding 3 months ended 31/03/2014 in the previous year	Year to date figures for the current period ended 31/03/2015	Previous year ended 31/03/2014
[Audited]	[Unaudited]	[Audited]	[Audited]	[Audited]			[Audited]	[Unaudited]	[Audited]	[Audited]	[Audited]
11,136	11,403	10,733	44,301	42,960	1	Income from operations	2,912	3,312	2,978	11,338	11,399
1,417	(605)	627	2,225	2,687	i	Gross Sales	67	69	58	236	213
9,719	12,008	10,106	42,076	40,273	ii	Less : Excise Duty	2,845	3,243	2,920	11,102	11,186
33	918	4	996	91	a	Net Sales	1,899	4,373	2,358	10,809	9,139
9,752	12,926	10,110	43,072	40,364	b	Other operating income	4,744	7,616	5,288	21,911	20,325
					c	Total income from operations (net)					
2,895	3,426	3,029	12,326	10,677	2	Expenses					
37	50	136	181	534	a	Cost of materials consumed	1,492	1,686	1,382	5,970	5,177
210	(35)	16	14	1,182	b	Purchases of stock-in-trade	13	11	136	88	461
768	810	762	3,324	3,065	c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	71	74	33	26	245
188	192	127	773	465	d	Employee benefits expense	405	389	297	1,578	1,295
2,528	1,967	1,918	8,995	8,229	e	Depreciation and amortisation expense	109	111	70	455	243
1,945	2,208	2,243	8,240	7,726	f	Advertisement & sales promotion expenses	299	254	372	968	1,042
					g	Other expenses	1,015	1,182	1,196	3,994	3,967
8,571	8,618	8,231	33,853	31,878	h	Total expenses	3,404	3,707	3,486	13,079	12,430
1,181	4,308	1,879	9,219	8,486		Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	1,340	3,909	1,802	8,832	7,895
804	681	557	2,759	1,890		Other income	699	517	313	2,045	1,169
1,985	4,989	2,436	11,978	10,376		Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	2,039	4,426	2,115	10,877	9,064
6	3	4	13	13		Finance costs	2	1	1	5	4
1,979	4,986	2,432	11,965	10,363		Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2,037	4,425	2,114	10,872	9,060
0	0	0	0	0		Exceptional items	0	0	0	0	0
1,979	4,986	2,432	11,965	10,363		Profit / (Loss) from ordinary activities before tax (7+8)	2,037	4,425	2,114	10,872	9,060
(77)	454	207	850	532		Tax expense	19	(17)	(62)	(23)	(585)
2,056	4,532	2,225	11,115	9,831		Net Profit / (Loss) from ordinary activities after tax (9-10)	2,018	4,442	2,176	10,895	9,645
0	0	0	0	0		Extraordinary items (net of tax expense)	0	0	0	0	0
2,056	4,532	2,225	11,115	9,831		Net Profit / (Loss) for the period (11-12)	2,018	4,442	2,176	10,895	9,645
0	0	0	0	0		Share of profit / (loss) of associates	0	0	0	0	0
38	90	49	220	186		Minority interest	0	0	0	0	0
2,018	4,442	2,176	10,895	9,645		Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14-15)	2,018	4,442	2,176	10,895	9,645
3,907	3,907	3,907	3,907	3,907	17	Paid-up equity share capital (Face Value Rs. 10 /-)	3,907	3,907	3,907	3,907	3,907
			36,697	28,649	18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				36,697	28,649
5,17	11,37	5,57	27,88	24,69	19	Earnings per share (before extraordinary items)	5,17	11,37	5,57	27,88	24,69
5,17	11,37	5,57	27,88	24,69	a	Basic (Rs.)	5,17	11,37	5,57	27,88	24,69
					b	Diluted (Rs.)					
					ii	Earnings per share (after extraordinary items)					
					19	(Of Rs. 10/- each) (not annualised):					
					a	Basic (Rs.)	5,17	11,37	5,57	27,88	24,69
					b	Diluted (Rs.)	5,17	11,37	5,57	27,88	24,69



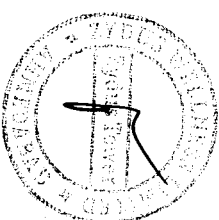
Notes:

- [1] The above results for the quarter/ year ended on March 31, 2015 were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on May 14, 2015.
- [2] The Company operates in one segment, namely "Consumer Products".
- [3] Effective from April 1, 2014, the Company has changed the depreciation charge based on the revised remaining useful lives of the assets as per the requirement of Schedule II of the Companies Act, 2013. Due to this, the depreciation charge for the quarter ended March 31, 2015 is higher by Rs. 49 Lacs on Standalone basis [Rs. 70 Lacs on Consolidated basis] and for the year ended March 31, 2015 is higher by Rs.196 Lacs on Standalone basis [Rs.279 Lacs on Consolidated basis]. Further, based on transitional provision provided in Note 7(b) of Schedule II, an amount of Rs.19 Lacs on Standalone basis [Rs.26 Lacs on Consolidated basis], which pertains to the carrying value of the assets whose remaining useful lives as on April 1, 2014 is "Nil", has been adjusted to the Retained Earnings.
- [4] Credit of additional excise duty received by M/s Zydrus Wellness, Sikkim (the firm) pursuant to the order received in the preceding quarter from the Office of the Commissioner of Customs, Central Excise and Service Tax, of Rs. 655 Lacs related to the financial year 2013-14 has been reduced from Excise Duty and Rs. 898 Lacs related to the financial years 2011-12 and 2012-13 has been considered as and disclosed under Other Operating Income. Consequently, the figures of the preceding quarter have been regrouped accordingly.
- [5] As per the prudent accounting norms and based on the conservative principle of accounting, such credit of additional excise duty has been accounted for by the firm on receipt basis and hence the credit of additional excise duty does not include credit for the year 2014-15 for which the order by the Office of the Commissioner of Customs, Central Excise and Service Tax is yet to be passed. Consequently, credit of Rs. 672 lacs pertaining to the period April to December, 2014, which was accounted for on accrual basis in the preceding quarter has been reversed during the current quarter. Hence, excise duty expenses for the current quarter and the year ended March 31, 2015 are not comparable with those for the previous period.
- [6] The Board of Directors have recommended a dividend of Rs.6/- (60%) per equity share on 3,90,72,089 equity shares of Rs. 10/- each for the financial year ended on March 31, 2015.
- [7] The figures of the quarter ended March 31, 2015 are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- [8] Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.

PART II

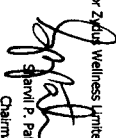
Select Information for the Quarter and Year Ended 31/03/2015

3 Months ended 31/03/2015	Preceding 3 months ended 31/12/2014	Corresponding 3 months ended 31/03/2014 in the previous year	Year to date figures for the current period ended 31/03/2015	Previous year ended 31/03/2014		Particulars	3 Months ended 31/03/2015	Preceding 3 months ended 31/12/2014	Corresponding 3 months ended 31/03/2014 in the previous year	Year to date figures for the current period ended 31/03/2015	Previous year ended 31/03/2014
10,728,402 27.46%	10,728,402 27.46%	10,728,402 27.46%	10,728,402 27.46%	10,728,402 27.46%	A	PARTICULARS OF SHAREHOLDING					
					1	Public shareholding					
						- Number of shares					
						- Percentage of Shareholding					
					2	Promoters and Promoter Group Shareholding					
					a	Pledged / Encumbered					
						- Number of shares					
						- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
						- Percentage of shares (as a % of the total share capital of the company)					
					b	Non - encumbered					
						- Number of shares					
						- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)					
						- Percentage of shares (as a % of the total share capital of the company)					
28,343,687 100% 72.54%	28,343,687 100% 72.54%	28,343,687 100% 72.54%	28,343,687 100% 72.54%	28,343,687 100% 72.54%			28,343,687 100% 72.54%	28,343,687 100.00% 72.54%	28,343,687 100.00% 72.54%	28,343,687 100% 72.54%	28,343,687 100.00% 72.54%
						Particulars	3 months ended 31/03/2015				
						B					
						INVESTOR COMPLAINTS					
						Pending at the beginning of the quarter	Nil				
						Received during the quarter	4				
						Disposed of during the quarter	4				
						Remaining unresolved at the end of the quarter	Nil				



Audited Statement of Assets & Liabilities			
CONSOLIDATED		COMPANY	
Rupees in Lacs		Rupees in Lacs	
As at current year end 31/03/2015	As at previous year end 31/03/2014	Particulars	As at current year end 31/03/2015
			As at previous year end 31/03/2014
		A	
		1 Shareholders' funds	
3,907	3,907	a Share capital	3,907
36,697	28,649	b Reserves and surplus	28,649
40,604	32,556	Sub-total - Shareholders' funds	32,556
686	471	2 Minority Interest	
		3 Non-current liabilities	
458	490	a Deferred tax liabilities (net)	218
21	38	b Other long-term liabilities	37
67	37	c Long-term provisions	1
546	565	Sub-total - Non-current liabilities	256
		4 Current liabilities	
5,025	4,975	a Trade payables	1,300
1,071	1,134	b Other current liabilities	457
2,859	2,785	c Short-term provisions	2,761
8,955	8,894	Sub-total - Current liabilities	4,518
50,791	42,486	TOTAL - EQUITY AND LIABILITIES	37,330
		B	
		ASSETS	
		1 Non-current assets	
8,464	9,544	a Fixed assets	5,313
		b Non-current investments	245
3,816	2,599	c Long-term loans and advances	474
12,280	12,143	Sub-total - Non-current assets	6,032
		2 Current assets	
0	500	a Current investments	14,320
2,599	2,794	b Inventories	463
147	264	c Trade receivables	23
33,903	26,283	d Cash and cash equivalents	16,393
1,829	466	e Short-term loans and advances	84
33	36	f Other current assets	15
38,511	30,343	Sub-total - Current assets	31,298
50,791	42,486	TOTAL - ASSETS	37,330

Ahmedabad, May 14, 2015

For Zydus Wellness Limited,

 Shantil P. Patel
 Chairman

