

January 1, 2026

To,
Chief Manager
Surveillance
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex,
Bandra (E),
Mumbai-400 051

Code: ZYDUSWELL

Dear Sir,

Sub.: **Clarification on spurt in volume - Zydus Wellness Limited**
Ref.: **Letter of NSE bearing ref. no. NSE/CM/Surveillance/16263 dated December 31, 2025**

This is with reference to the captioned letter, seeking clarification in respect of significant increase in volume in equity shares of the Company across Exchanges, in the recent past.

In this regard, it is clarified that the Company has made all the necessary disclosures of event / information pursuant to regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("the **Listing Regulations**"), from time to time, and there is no undisclosed event / information (including impending announcement), which in our opinion may have a bearing on the price / volume behavior in equity shares of the Company.

The Company believes that significant increase in volume in equity shares of the Company is purely market driven and the Company neither has any control nor has any knowledge of the reasons for the same. The Company has made and will continue to make disclosures of event / information in compliance with regulation 30 of the Listing Regulations.

We request you to kindly take the above clarification on record.

Thanking you,

Yours faithfully,
For, **ZYDUS WELLNESS LIMITED**

NANDISH P. JOSHI
COMPANY SECRETARY & COMPLIANCE OFFICER

