

November 06, 2017



To,
National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (E)
Mumbai 400 051

BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers, Dalal Street
Mumbai 400 001

Dear Sirs,

Sub: Disclosure of events under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

**Ref: SCRIP CODE: ZUARIGLOB
Email dated 04/01/2017 received from NSE.**

This is with respect to the above mentioned email received from NSE seeking clarification on an announcement submitted to the Exchange dated January 3, 2017.

The said clarification are provided in annexure -1 attached hereto

We request to you please take note of this and have it placed on record.

Thanking you,

Yours faithfully,
For Zuari Global Limited

A handwritten signature in black ink, appearing to read 'Sachin Patil'.

Sachin Patil
Asst. Company Secretary

Encl: As above

ZUARI GLOBAL LIMITED

(Formerly known as Zuari Industries Limited)

CIN No.: L65921GA1967PLC000157

Registered Office: Jaikisaan Bhawan, Zuarinagar, Goa - 403726, India

Tel: +0832 259 2180, 259 2181 Fax: +0832 255 5279

www.adventz.com

Annexure 1

Pursuant to Regulation 30(2) & 30(9) of the Listing Regulations read with sub-clause 1.1 of Para A.1 of Annexure I of Circular number CIR/CFD/CMD/4/2015 dated 9 September 2015 issued by Securities and Exchange Board of India ("SEBI"), the prescribed details in connection with acquisition made by Indian Furniture Products Limited (IFPL) and Zuari Management Services Limited (ZMSL), Subsidiaries of the Company are given below:

1. Details of the target company:

a. Name of the Target Entity

Stylespa Furniture Private limited ("SFPL"), a company registered under Companies Act 2013 and having its registered office at G-106, SIDCO Industrial Estate, Kakkalur, Tiruvallur, Tamil Nadu- 602003

b. Size and turnover of the target entity:

(In Rs)

	Size		Turnover
	As on date		As on date
	Total assets	Net Worth	
SFPL*	Nil	Nil	Nil

* Newly incorporated company

2. Whether the transaction would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?? If yes, whether the same is done at "arm's length":

The IFPL has subscribed 50 % shares and ZMSL has subscribed 50% shares of SFPL. IFPL being a subsidiary and ZMSL being a wholly owned subsidiary of the Company, as such the Company have an indirect interest in the entity acquired. The said transaction has been done at "arm length".

3. Industry to which the entity being acquired belongs:

Name of company	Area of Business
SFPL	SFPL is incorporated to carry out the main object To carry on the business of manufacturers, assembling, repairing, buying, selling, exchanging, altering, importing, exporting, letting on hire, distributing or dealing in all kind of furniture made from wood, forest product, plywood, brass, steel, fiber glass, plastics, metal or any other alloys and handicrafts including all types of furniture equipment appliances for domestic, office, industrial and agricultural uses from wooden, forest product, plywood, metal and

	<p>synthetic material or in any composition thereof.</p> <p>To carry on the business of trading, online trading and marketing through electronic platform, marketplace/other website, MBO platforms, trade ops, digital marketing, social media marketing, mobile marketing, of all kind of furniture made from wood, forest product, plywood, brass, steel, fibre glass, plastics, metal or any other alloys and handicrafts including all types of furniture equipment appliances for domestic, office, industrial and agricultural uses from wooden, forest product, plywood metal, and synthetic material or in any composition thereof and sell them to the consumers through website also.</p>
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4. **Objects and effects of Subscription**

To start new line of business of furniture trading through newly incorporated company.

5. **Brief details of any governmental or regulatory approvals required for the acquisition:**

No governmental or regulatory approvals are required for the said acquisition.

6. **Indicative time period for completion of the acquisition:**

Within a period of 15 days

7. **Nature of consideration - whether cash consideration or share swap and details of the same:**

Entirely against cash consideration

8. **Cost of acquisition cost of acquisition or the price at which the shares are acquired**

Rs. 1,00,000/- (Rs. One Lakh only), for entire 100 equity shares of Rs. 1000/- each in the paid up share capital of SFPL.

9. **Percentage of Shareholding/ control acquired and/or the number of shares acquired.**

IFPL has subscribed 50 % i.e. 50 (Fifty) equity Shares of Rs. 1000(Rupees One Thousand Only) each, fully paid up and ZMSL has subscribed 50% i.e 50 (Fifty) equity shares of Rs.1000 (Rupees One Thousand Only) each of SFPL.

10. **Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)**

SFPL was incorporated on January 02, 2017 in Tamil Nadu, India with the object of doing business as manufacturing and trading of assembled furniture.