

October 22, 2024

To  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400051, India

**NSE Symbol: ZUARIIND**

**Ref. : Your email dated 21 October 2024**  
**Sub: Clarification in Spurt in Volume**

This is with reference to your email dated October 21, 2024 seeking clarification on the spurt in volume of the security of the Company across Exchanges in the recent past.

We would like to submit that as on date the Company does not have any information/announcement, which may, in our opinion, have a bearing on the price/volume behaviour in the security of the Company and which needs to be intimated to the Stock Exchanges. We further submit that we are not aware of any specific reason for increase in price/volume of the security of the Company in the recent past. The movement in the share price/volume appears purely market driven.

We would like to submit that the Company is regularly intimating all the events, information, etc. that may have a bearing on the operation/performance of the Company which include all price sensitive information, etc. to the Stock Exchanges, as per the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.

We hope the above clarifies and request you to kindly take the same on your records.

Thanking You,  
Yours Faithfully,  
**For Zuari Industries Limited**

**Rakesh Kumar Singh**  
**Company Secretary**