

11 May 2023

National Stock Exchange of India Ltd,
Exchange Plaza, C-1, Block-G
Bandra-Kurla Complex,
Mumbai- 400 051
NSE Symbol: ZUARIIND

BSE Limited
Phiroze Jeejeebhoy Towers,
Bandra (E) Dalal Street,
Mumbai - 400 001
BSE Scrip Code: 500780

Sub: Material Developments in connection with previous disclosure dated 1st April 2023 under Regulations 30(4) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 relating to partial business interruption at Sugar, Power & Ethanol Division ("SPE division") of Zuari Industries Limited

Dear Sir / Madam,

This is with reference to our previous disclosure dated 1 April 2023 made under Regulation 30(4) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 in connection with occurrence of partial business interruption at SPE division of Zuari Industries Limited, due to severe tube leakage in the 150 TPH boiler on 31 March 2023.

In this regard, this is to kindly inform that the following material developments / measures have been taken in this regard:

Restoration of Operations

- Partial operations have been restored at the Sugar Plant.
- A crush rate of ~50,000 Quintals per day is being achieved in the Sugar Plant while the distillery has been operating at about ~40% load (50 KLPD).
- Currently, molasses produced in the Sugar Plant are being stored for distillery operations in the off-season.

Boiler Repair & Restoration Works

- Detailed inspection has been carried out by both the Consultant and the OEM.
- Scope of repair and restoration works have been finalized and budgetary offers have been received from multiple vendors.
- The tentative timeline for restoration and commissioning is 30 September 2023.

We will inform the exchanges once the restoration of operations is done. This is for your kind information and records please.

Thanking You,

For Zuari Industries Limited
(formerly Zuari Global Limited)

Laxman Aggarwal
Company Secretary