9th May, 2013

BSE Limited
Floor 25, P.J. Towers,
Dalal Street,
Mumbai – 400 001.

National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 001.

Dear Sir,

Sub: Outcome of Board Meeting

The Board at its meeting held on 9th May, 2013, approved the Audited Financial Results for the year ended 31st March, 2013. The Board of Directors also recommended a dividend of 20% i.e. Rs. 2.00 per share. The same will be paid on or before 28th September, 2013, if declared at the Annual General Meeting to be held on 25th September, 2013.

Thanking you,

Yours faithfully,

For Zuari Global Limited

Swapnil Yelgaonkar
Company Secretary

S.R. BATLIBOI & CO. LLP
Chartered Accountants

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of
Zuari Global Limited.

1. We have audited the quarterly financial results of Zuari Global Limited for the quarter ended March 31, 2013 and the financial results for the year ended March 31, 2013, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2013 and the published year-to-date figures up to December 31, 2012, being the date of the end of the third quarter of the current financial year, which were subject to limited review. These quarterly financial results as well as year to date financial results and the relevant requirements of Clause 41 of the Listing Agreement are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2012 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) as per Section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2013; and the relevant requirements of Clause 41 of the Listing Agreement.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. *As referred in Note 7(a) of the financial results, the Company is carrying investments of Rs. 6944.09 lacs in the equity share capital of Nagarjuna Oil Refinery Limited (NORL), whereof the market value at the year-end is Rs. 894.70 lacs. These shares were allotted to the Company consequent to demerger/ merger scheme of Nagarjuna Fertiliser and Chemicals Limited (NFCL). The Company further holds 3226[illegible]41 equity shares in NFCL which are yet to be listed on the stock exchange pending receipt of permission from Securities Exchange Board of India. These equity shares in NFCL are carried at value of Rs. 2115 lacs. The Company has not made provision for diminution in the value of investment in NROL, in view of long term strategic investments in the said company and upon which we are unable to comment on including consequential effects, if any, the accompanying financial statements.*

4. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

   i. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and

ii. *except for the possible effects of the matter described in paragraph 3 above*, give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2013 and for the year ended March 31, 2013.

5. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2013 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2013 and the published year-to-date figures up to December 31, 2012, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Clause 41(I)(d) of the Listing Agreement.

6. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For S.R. BATLIBOI & CO. LLP
Chartered Accountants
Firm registration number: 301003E

per Anil Gupta
Partner
Membership No.: 87921

Place: Gurgaon
Date:

ZUARI GLOBAL LIMITED

(Formerly known as Zuari Industries Ltd.)

Regd. Office : Jai Kisaan Bhawan, Zuarinagar, Goa -403 726

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2013

(Rs in Crores except where otherwise stated)

PART-I		Stand-alone Results					Consolidated Results	
Sr No	Particulars	3 Months Ended 31/03/2013	Preceding 3 Months ended 31/12/2012	3 Months ended 31/03/2012	Year to Date Figures for the Current Period ended 31/03/2013	Year to Date Figures for the Period ended 31/03/2012	Year to Date Figures for the Current Period ended 31/03/2013	Year to Date Figures for the Period ended 31/03/2012
		Audited (Refer Note no. 3 below)	Un Audited	Un Audited	Audited	Audited	Audited	Audited
1	**Income from Operations**							
	(a) Net Sales/Income from Operations (net of excise duty)	22.65	22.69	23.54	99.54	1,244.15	398.04	1,877.05
	(b) Other Operating Income	0.40	0.32	0.63	2.00	20.62	3.07	24.80
	Total income from operations (net)	**23.05**	**23.01**	**24.17**	**101.54**	**1,264.77**	**401.11**	**1,901.85**
2	**Expenses**							
	(a) Cost of materials consumed	0.10	(0.03)	1.81	0.54	688.04	37.80	995.48
	(b) Purchase of stock-in-trade	9.00	5.54	0.62	72.62	570.71	133.30	632.41
	(c) Changes in inventories of finished goods, work- in-progress and stock-in-trade	10.74	15.85	17.55	17.26	(266.42)	5.91	(285.34)
	(d) Employee benefit expense	2.21	2.24	6.30	8.09	26.35	61.09	76.83
	(e) Depreciation and amortisation expense	0.03	0.03	0.19	0.12	6.11	8.87	16.18
	(f) Consultancy expenses	1.18	0.70	10.52	3.94	12.83	15.57	27.90
	(g) Other expenses	1.01	2.99	3.57	9.14	183.98	154.03	379.94
	Total expenses	**24.27**	**27.32**	**40.56**	**111.71**	**1,221.60**	**416.57**	**1,843.40**
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	(1.22)	(4.31)	(16.39)	(10.17)	43.17	(15.46)	58.45
4	**Other income**	3.32	7.71	1.50	44.29	37.31	33.26	43.12
5	**Profit from ordinary activities before finance costs and exceptional items (3+ 4)**	**2.10**	**3.40**	**(14.89)**	**34.12**	**80.48**	**17.80**	**101.57**
6	**Finance costs**	-	0.02	-	0.83	18.43	7.43	32.82
7	**Profit from ordinary activities after finance costs and before exceptional items (5 - 6)**	2.10	3.38	(14.89)	33.29	62.05	10.37	68.75
8	**Exceptional items**			-	-	-	1.33	313.90
9	**Profit from ordinary activities before tax (7- 8)**	**2.10**	**3.38**	**(14.89)**	**33.29**	**62.05**	**9.04**	**(245.15)**
10	**Tax expense**	0.64	1.08	(5.22)	6.34	14.49	8.65	23.13
11	**Net Profit from ordinary activities after tax (9+ - 10)**	1.46	2.30	(9.67)	26.95	47.56	0.39	(268.28)
12	**Extraordinary items (net of tax expense)**		-		-	-	-	-
13	**Net Profit for the period (11+- 12)**	**1.46**	**2.30**	**(9.67)**	**26.95**	**47.56**	**0.39**	**(268.28)**
14	**Share of Profit/(Loss) of Associates**	-	-	-	-	-	10.96	48.76
15	**Minority Interest**	-	-	-	-	-	(4.50)	(1.64)
16	**Net Profit/(Loss) after tax, Minority interest and share of Profit/(Loss) of Associates (13+14-15)**	**1.46**	**2.30**	**(9.67)**	**26.95**	**47.56**	**15.85**	**(217.88)**
17	**Paid-up equity share capital**							
	(face value Rs. 10/-)	29.44	29.44	29.44	29.44	29.44	29.44	29.44
18	**Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year.**	-	-	-	568.24	548.18	671.68	662.53
19	**Earnings per share (before extraordinary items)**							
	(of Rs.10/- each) (not annualised):							
	(a) Basic	0.50	0.78	(3.28)	9.16	16.15	5.38	(74.01)
	(b) Diluted	0.50	0.78	(3.28)	9.16	16.15	5.38	(74.01)

PART II		Stand-alone					Consolidated	
	Particulars	.3 Months Ended 31/03/2013	Preceding 3 Months ended 31/12/2012	3 Months ended 31/03/2012	Year to Date Figures for the Current Period ended 31/03/2013	Year to Date Figures for the Period ended 31/03/2012	Year to Date Figures for the Current Period ended 31/03/2013	Year to Date Figures for the Period ended 31/03/2012
		Audited (Refer Note no. 3 below)	Un Audited	Un Audited	Audited	Audited	Audited	Audited
A	**Particulars of Shareholding**							
1	**Public Shareholding**							
	Number of shares	10997089	11816494	12309231	10997089	12309231	10997089	12309231
	Percentage of shareholding	37.35	40.14	41.81	37.35	41.81	37.35	41.81
2	**Promotors and Promoter Group Shareholding**	18443515	17624110	17131373	18443515	17131373	18443515	17131373
	a) Pledged / Encumbered							
	Number of shares	4256807	3109767	3416767	4256807	3416767	4256807	3416767
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	23.08	17.64	19.94	23.08	19.94	23.08	19.94
	Percentage of shares (as a% of the toal share capital of the company)	14.46	10.56	11.61	14.46	11.61	14.46	11.61
	b) Non - encumbered							
	Number of shares	14186708	14514343	13714606	14186708	13714606	14186708	13714606
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	76.92	82.36	80.06	76.92	80.06	76.92	80.06
	Percentage of shares (as a% of the toal share capital of the company)	48.19	49.30	46.58	48.19	46.58	48.19	46.58

	Particulars	Quarter Ended March 31, 2013
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	1
	Received during the quarter	21
	Disposed of during the quarter	21
	Remaining unresolved at the end of the quarter	1

ZUARI GLOBAL LIMITED

(Formerly known as Zuari Industries Ltd.)

Regd. Office : Jai Kisaan Bhawan, Zuarinagar, Goa -403 726

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2013.

Statement of Assets and Liabilities as at 31st March, 2013.

(Rs in Crores except where otherwise stated)

S.No	Particulars	Stand-alone		Consolidated	
		Audited	Audited	Audited	Audited
		As at 31st March, 2013	As at 31st March, 2012	As at 31st March, 2013	As at 31st March, 2012
A	**EQUITY AND LIABILITIES**				
1	**Shareholders' funds**				
	(a) Share capital	29.44	29.44	29.44	29.44
	(b) Reserves and surplus	568.24	548.18	671.68	662.53
	Shareholders' funds	**597.68**	**577.62**	**701.12**	**691.97**
2	**Minority Interest**	-	-	**0.21**	**3.82**
3	**Non-current liabilities**				
	(a) Deferred tax liabilities (net)	0.52	0.25	3.77	4.41
	(b) Long-term borrowings	-	-	32.38	20.82
	(c) Trade payables	-	-	4.34	0.02
	(d) Other long term liabilities	-	-	3.39	1.27
	(e) Long term provisions	-	-	0.35	0.26
	Sub-total - Non-current liabilities	**0.52**	**0.25**	**44.23**	**26.78**
4	**Current liabilities**				
	(a) Short-term borrowings	-	-	32.95	25.72
	(b) Trade payables	14.93	9.39	81.35	84.01
	(c) Other current liabilities	87.05	36.27	200.27	78.25
	(d) Short-term provisions	27.38	34.78	48.34	75.48
	Sub-total - Current liabilities	129.36	80.44	362.91	263.46
	TOTAL -EQUITY AND LIABILITIES	**727.56**	**658.31**	**1,108.47**	**986.03**
B	**ASSETS**				
1	**Goodwill (on consolidation)**	-	-	21.47	20.57
2	**Non-current assets**				
	(a) Fixed assets	13.49	12.12	90.41	76.52
	(b) Non-current investments	395.44	414.15	398.27	424.44
	(c) Deferred tax assets (Net)	-	-	0.68	0.67
	(d) Long-term loans and advances	52.32	75.01	63.26	50.74
	(e) Other non-current assets	3.16	0.99	3.96	2.71
	Sub-total - Non-Current assets	**464.41**	**502.27**	**556.58**	**555.08**
3	**Current assets**				
	(a) Current Investments	107.96	-	167.53	78.10
	(b) Inventories	14.23	37.15	140.98	158.15
	(c) Trade receivables	27.93	28.16	87.88	71.00
	(d) Cash and cash equivalents	11.15	13.83	73.82	66.63
	(e) Short-term loans and advances	101.11	73.27	45.69	21.52
	(f) Other current assets	0.77	3.63	14.52	14.98
	Sub-total -Current assets	**263.15**	**156.04**	**530.42**	**410.38**
	TOTAL -ASSETS	**727.56**	**658.31**	**1,108.47**	**986.03**

ZUARI GLOBAL LIMITED

Consolidated Segmentwise Revenue, Results and Capital Employed for the year ended 31st March 2013

(Rs. in Crores)

Sr. No.	Particulars	Consolidated	
		Year ended 31.03.2013	Year ended 31.03.2012
		Audited	Audited
1	**Segment Revenue:**		
	a. Fertilisers	118.31	1,634.20
	b. Engineering Services	74.32	95.78
	c. Furniture	187.64	163.28
	d. Real Estate	-	-
	e. Investment Services	10.81	8.82
	f. Others	10.97	10.27
	Total (a to f)	**402.05**	**1,912.35**
	Less: Inter Segment Revenue	0.94	10.50
	Net Sales / Income from operations	**401.11**	**1,901.85**
2	**Segment Results**		
	Profit / (Loss) before finance cost, exceptional item and tax from each segment		
	a. Fertilisers	1.79	60.42
	b. Engineering Services	3.77	2.56
	c. Furniture	(14.79)	(2.61)
	d. Real Estate	(5.27)	(2.83)
	e. Investment Services	(2.66)	(1.25)
	f. Others	1.60	3.67
	Total (a to f)	**(15.56)**	**59.96**
	Less: (i) Finance cost	7.43	32.82
	(ii) Other unallocable expenditure (net of unallocable income)	(32.03)	272.29
	Total Profit BeforeTax	**9.04**	**(245.15)**
3	**Capital Employed**		
	(Segment Assets- Segment Liabilities)		
	a. Fertilisers	55.44	55.97
	b. Engineering Services	(4.99)	(33.30)
	c. Furniture	63.17	61.44
	d. Real Estate	74.17	57.89
	e. Investment Services	14.54	6.53
	f. Others	42.46	60.01
	g. Unallocated	456.33	476.54
	Total (a to g)	**701.12**	**685.08**

Zuari Global Limited

Notes to Accounts

1. The results for the year ended March31, 2013 are not comparable with those of same period of last year as Fertilizer business of this Company was demerged with Zuari Holdings Limited (now Zuari Agro Chemicals Limited) with effect from appointed date i.e 1st July, 2011 pursuant to order of the High Court of Bombay at Goa. Accordingly the previous year figures contain results of the fertiliser business for a period of 3 months.

2. During the quarter, the Company has invested Rs. 50.00 crores in equity share capital of two wholly owned subsidiary companies.

3. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year upto 31st March, 2013 and the unaudited published year to date figures upto 31st December, 2012, being the date of end of the third quarter of the financial year which were subjected to review by the auditors.

4. The Board of Directors have recommended dividend @ Rs. 2/- per equity share of Rs. 10 each.

5. Tax expense is net of deferred tax effects and MAT credit entitlement.

6. The Consolidated Financial Statements are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in the Notified Accounting Standards (AS 21, AS 23 and AS 27) by Companies Accounting Standards Rules, 2006 (as amended).

7. a) The auditors of the Company in their report on standalone and consolidated financial statement for the year ended March 31, 2013, have invited attention to non provision for diminution in the value of investment in equity shares of Nagarjuna Oil Refinery Limited, whose present market value is Rs. 8.95 crores as against the cost of Rs. 69.44 crores. This being a long term investment in the said company, no provision is required thereagainst. These shares were allotted to the Company consequent to the demerger of the fertiliser business of Nagarjuna Fertiliser and Chemicals Limited (NFCL) and change in the name of the erstwhile Nagarjuna Fertilisers and Chemicals Limited to Nagarjuna Oil Refinery Limited. The demerged fertiliser business is now in the resulting company which has been renamed as Nagarjuna Fertilisers and Chemicals Limited (NFCL). The Company holds 3,22,67,741 equity shares in NFCL which are yet to be listed on the stock exchange pending receipt of permission from Securities Exchange Board of India. These shares are carried at a value of Rs.2115.39 lacs.

b) Gobind Sugar Mills Limited (GSML) became an associate of a wholly owned subsidiary of the Company on August 21, 2012. The auditors of the Company in their report on consolidated financial statement for the year ended March 31, 2013, have commented upon non provision for diminution in the value of investment of Rs. 53.00 crores in preference shares of said associate company, whose net worth is substantially eroded. This being a long term investment in the said company, no provision is required thereagainst.

8. Previous period's / year's figures have been regrouped wherever necessary.

9. The audited financial results have been recommended by the Audit Committee at its meeting held on May 8, 2013 and approved by the Board of Directors at its meeting held on May 9, 2013.

For and on behalf of the Board of Directors

Date : May 9, 2013
Place : Gurgaon

H. S. Bawa
Executive Vice Chairman