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January 31, 2013

To,

National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400051

Dear Sir,

Sub :- Unaudited Financial Result and Limited Review Report

The Board at its meeting held on January 31, 2013, has approved the unaudited financial results for the quarter ended December 31, 2012. A copy of the approved results and the Limited Review Report is enclosed herewith.

This is in compliance with Clause 41 of the Listing Agreement.

Thanking You,

For Zuari Global Limited

Swapnil Yelgaonkar
Company Secretary

ZUARI GLOBAL LIMITED
(Formerly known as Zuari Industries Limited)
Registered Office : Jai kisaan Bhawan, Zuarinagar, Goa - 403 726, India.
Telephone : (0832) 2592180, 2592181
FAX : (0832) 2555279

S.R. BATLIBOI & CO.
Chartered Accountants

Golf View Corporate Tower-B
Sector-42, Sector Road
Gurgaon-122 002, Haryana, India
Tel: +91 124 464 4000
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Limited Review Report

Review Report to
The Board of Directors
Zuari Global Limited

1. We have reviewed the accompanying statement of unaudited financial results of Zuari Global Limited ('the Company') for the quarter ended December 31, 2012 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended)] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Co.
Chartered Accountants
Firm registration number: 301003E

per Anil Gupta
Partner
Membership No.: 87921

Place: Gurgaon
Date:
31/1/2013

ZUARI GLOBAL LIMITED

(Formarly known as Zuari Industries Ltd.)

Regd. Office : Jai Kisaan Bhawan, Zuarinagar, Goa -403 726

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER, 2012

(Rs in Crores except where otherwise stated)

PART-I		Stand-alone Results					
Sr No	Particulars	Quarter Ended 31.12.2012	Quarter Ended 30.09.2012	Quarter Ended 31.12.2011	Nine Months Ended 31.12.2012	Nine Months Ended 31.12.2011	Year Ended 31.03.2012
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	**Income from Operations**						
	(a) Net Sales/Income from Operations (net of excise duty)	22.69	42.07	32.02	76.90	1,220.61	1,244.15
	(b) Other Operating Income	0.32	0.78	0.00	1.60	20.12	20.89
	Total income from operations (net)	**23.01**	**42.85**	**32.02**	**78.50**	**1,240.73**	**1,265.04**
2	**Expenses**						
	(a) Cost of materials consumed	(0.03)	0.42	17.64	0.44	689.62	691.43
	(b) Purchase of stock-in-trade	5.54	39.34	18.09	63.62	573.89	574.51
	(c) Changes in inventories of finished goods, work- in-progress and stock-in-trade	15.85	(1.82)	(8.70)	6.53	(283.97)	(266.42)
	(d) Employee benefit expense	2.24	1.81	0.15	5.88	20.05	26.35
	(e) Depreciation and amortisation expense	0.03	0.03	0.05	0.09	5.92	6.11
	(f) Other expenses	3.69	4.52	4.62	10.89	175.65	189.61
	Total expenses	**27.32**	**44.30**	**31.85**	**87.45**	**1,181.16**	**1,221.58**
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	(4.31)	(1.45)	0.17	(8.95)	59.57	43.45
4	**Other income**	7.71	23.72	1.65	40.97	35.82	37.04
5	**Profit from ordinary activities before finance costs and exceptional items (3+ - 4)**	**3.40**	**22.27**	**1.82**	**32.02**	**95.39**	**80.49**
6	**Finance costs**	0.02	0.64	0.01	0.83	18.44	18.44
7	**Profit from ordinary activities after finance costs and before exceptional items (5+ - 6)**	3.38	21.63	1.81	31.19	76.95	62.05
8	**Exceptional items**			-	-	-	-
9	**Profit from ordinary activities before tax (7+ 8)**	**3.38**	**21.63**	**1.81**	**31.19**	**76.95**	**62.05**
10	**Tax expense**	1.08	3.13	0.35	5.70	19.71	14.49
11	**Net Profit from ordinary activities after tax (9+ - 10)**	2.30	18.50	1.46	25.49	57.24	47.56
12	**Extraordinary items (net of tax expense)**		-		-	-	-
13	**Net Profit for the period (11+ - 12)**	**2.30**	**18.50**	**1.46**	**25.49**	**57.24**	**47.56**
14	**Paid-up equity share capital** (face value Rs. 10/-)	29.44	29.44	29.44	29.44	29.44	29.44
15	**Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year.**						548.18
16	**Earnings per share (before extraordinary items)** (of Rs.10/- each) (not annualised):						
	(a) Basic	0.78	6.27	0.50	8.66	19.44	16.15
	(b) Diluted						

PART II		Quarter Ended					
	Particulars	Quarter Ended 31.12.2012	Quarter Ended 30.09.2012	Quarter Ended 31.12.2011	Nine Months Ended 31.12.2012	Nine Months Ended 31.12.2011	Year Ended 31.03.2012
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
A	**Particulars of Shareholding**						
1	**Public Shareholding**						
	Number of shares	11816494	12163994	12309231	11816494	12309231	12309231
	Percentage of shareholding	40.14	41.32	41.81	40.14	41.81	41.81
2	**Promotors and Promoter Group Shareholding**	17624110	17276610	17131373	17624110	17131373	17131373
	a) Pledged / Encumbered						
	Number of shares	3109767	4141767	3416767	3109767	3416767	3416767
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	17.64	23.97	19.94	17.64	19.94	19.94
	Percentage of shares (as a% of the toal share capital of the company)	10.56	14.07	11.61	10.56	11.61	11.61
	b) Non - encumbered						
	Number of shares	14514343	13134843	13714606	14514343	13714606	13714606
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	82.36	76.03	80.06	82.36	80.06	80.06
	Percentage of shares (as a% of the toal share capital of the company)	49.30	44.61	46.58	49.30	46.58	46.58

	Particulars	Quarter Ended December 31, 2012
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	7
	Received during the quarter	7
	Disposed of during the quarter	13
	Remaining unresolved at the end of the quarter	1

Zuari Global Limited

Notes to Accounts

1. Fertilizer business of this Company was demerged with Zuari Holdings Limited (now Zuari Agro Chemicals Limited) with effect from appointed date i.e 1st July, 2011 (effective from 21st March, 2012) pursuant to Bombay High Court order. The results for the quarter and period ended 31st December, 2011 have been recomputed after giving effect of demerger.

2. The reduction in income for the quarter is on account of lower sales volume and margins resulting from unfavourable agro climatic conditions.

3. The Company is primarily engaged in the business of trading/manufacturing of pesticides which is a single segment as per the Accounting Standard (AS) 17 issued by the Institute of Chartered Accountants of India (ICAI).

4. The auditors have conducted limited review of the financial results for the quarter ended 31st December, 2012. The unaudited financial results have been recommended by the Audit Committee at its meeting held on 30th January, 2013 and approved by the Board of Directors at its meeting held on 31st January, 2013.

5. Tax expenses is inclusive/net of deferred tax effects.

6. Previous periods figures have been regrouped wherever necessary.

For and on behalf of the Board of Directors

Date : 31st January, 2013
Place : Gurgaon

H. S. Bawa
Executive Vice Chairman