

ZUARI INDUSTRIES LIMITED

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25 May 2026

National Stock Exchange of India Ltd,
Exchange Plaza, C-1, Block-G
Bandra-Kurla Complex, Bandra (E),
Mumbai- 400 051
NSE Symbol: ZUARIIND

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
BSE Scrip Code: 500780

Sub: Press Release on Financial Results for the quarter and year ended 31 March 2026

Ref:- Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Dear Sir/ Ma'am,

Please find enclosed herewith the Press Release on "Financial Results for the quarter ended March 31, 2026", which will be disseminated shortly.

The Press release is self-explanatory.

The same will also be uploaded on our website at www.zuariindustries.in.

This is for your information and records.

Thanking you,
For Zuari Industries Limited

Yadvinder Goyal
Company Secretary

Encl: As stated above

Zuari Industries Ltd. Press Release

Issued by Corporate Communication & Brand Management

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CIN: L65921GA1967PLC000157

Financial Results for the quarter ended March 31, 2026

Gurugram, 25 May 2026

Zuari Industries Limited (BSE: 500780, NSE: ZUARIIND) announced its audited financial results for the quarter and financial year ended March 31, 2026.

On a standalone basis, the Company reported total income of ₹994.9 crore for FY26, while EBITDA stood at ₹191.5 crore up 6.8% from FY25. Profit Before Tax (before exceptional items) stood at ₹54.1 crore for the year up 70% from FY25. Profit After Tax (PAT) stood at ₹12.1 crore for the year against a loss of ₹37.4 crore.

On a consolidated basis, total income stood at ₹1,155.1 crore for FY26, while consolidated EBITDA stood at ₹181.0 crore up 12.2% from FY25. Profit Before Tax (before exceptional items) stood at ₹131.5 crore for the year against a loss of ₹67.8 crore. Consolidated Profit After Tax (PAT) stood at ₹105.8 crore for the year against a loss of ₹94.4 crore. The Company continued to benefit from improved operational efficiencies, financial discipline, and lower borrowing costs during the year.

The year also marked steady progress across the Company's diversified businesses spanning sugar, real estate, engineering, bioenergy and financial services.

The Sugar, Power & Ethanol (SPE) division delivered strong operational performance during FY26. The division achieved its highest-ever Q4 crush of 92.4 lakh quintals as compared to 83.2 lakh quintals in Q4 FY25 and recorded its highest-ever seasonal crush of 163.7 lakh quintals, surpassing the previous record of 149.3 lakh quintals achieved during SS 2022-23. Total cane crush for FY26 stood at 159.7 lakh quintals as against 157.2 lakh quintals in FY25. Sugar production during the quarter increased by 7% YoY to 8.8 lakh quintals, while sugar sales increased 6% YoY to 3.9 lakh quintals compared to the corresponding quarter last year. Ethanol production during FY26 increased by 10.1% YoY to 37,276 KL as compared to 33,869 KL in FY25.

Zuari Infraworld India Limited continued to make progress in its real estate business during the quarter. The St. Regis Residences, Dubai project achieved approximately 98% completion, with handovers scheduled from June 2026. EBITDA improved to ₹57.6 crore compared to ₹14.9 crore in Q4 FY25.

Simon India Limited further strengthened its execution and technology-driven engineering capabilities during the year. EBITDA improved to ₹6.8 crore compared to ₹0.9 crore in FY25. The company entered into strategic partnerships and MoUs with organisations including IIT Bombay, ISM Dhanbad, NML Jamshedpur, Ballestra Italy, and NIUIF to strengthen technology capabilities and domain expertise across its focus sectors.

Zuari Finserv Limited and Zuari Insurance Brokers Limited reported EBITDA growth of 61% YoY and 54% YoY, respectively, in FY26.

Zuari Envien Bioenergy Pvt. Ltd., the Company's joint venture with Envien Group, continued scaling its bioenergy operations with orders secured till October 2026.

Key Financial Snapshot (Standalone)

ZIL Standalone	Q4 FY26	Q4 FY25	FY26	FY25
Revenue from Operations (A)	248.1	243.9	874.3	870.7
Other income (B)	19.2	14.7	120.6	109.3
Total Income (C = A + B)	267.3	258.6	994.9	979.9
EBITDA (Operating) (D)	46.6	49.9	70.8	70.0
EBITDA (E)	65.8	64.5	191.5	179.3
Finance Cost (F)	29.3	30.9	111.8	123.2
Dep & Amort. (G)	6.4	6.0	25.5	24.3
PBT (Before Excep. Item) (H=E-F-G)	30.1	27.6	54.1	31.8

Commenting on the results, Mr. Athar Shahab, Managing Director, Zuari Industries Ltd, said:

“FY26 reflects steady operational progress across our businesses, supported by stronger execution, improved efficiencies, and continued operational discipline.

Our Sugar, Power & Ethanol division achieved its highest-ever Q4 crush, highest-ever seasonal crush, and highest-ever financial crush during the year. This performance was driven by sustained focus on cane development, improved operational efficiencies, higher capacity utilisation, and stronger execution across the value chain. Ethanol operations also remained stable during the year.

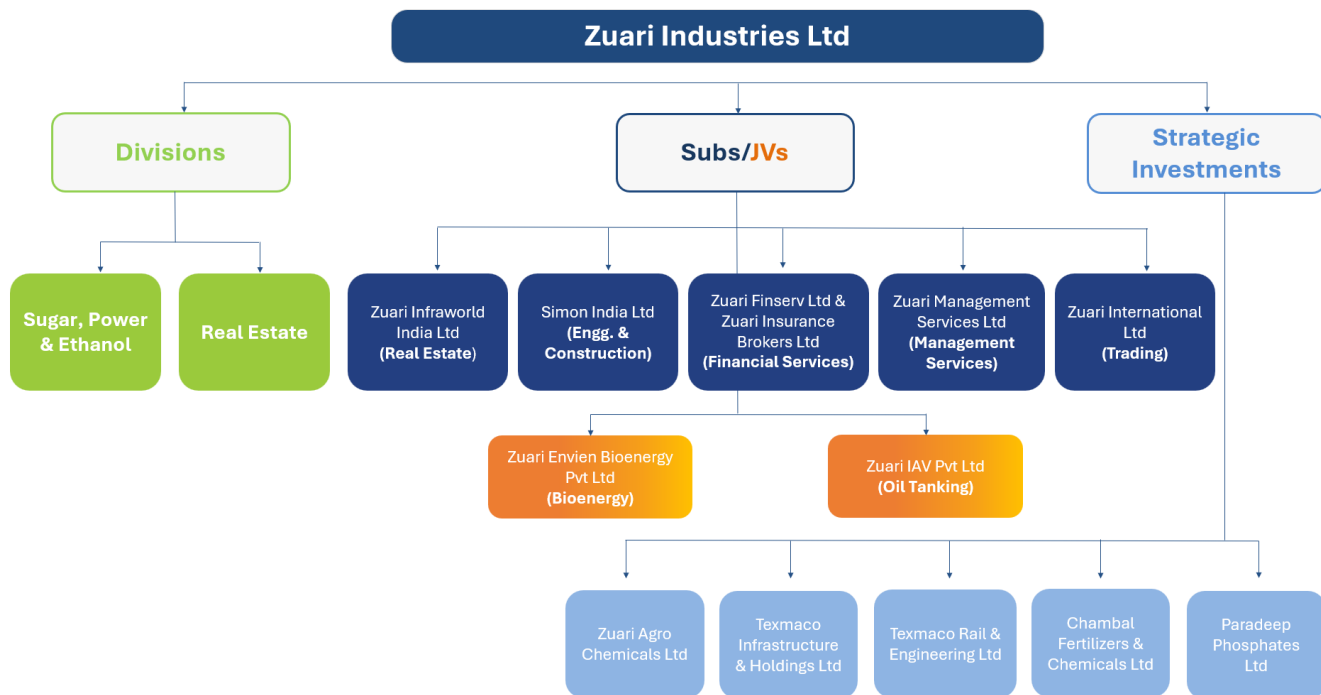
Our Real Estate business continued to make progress, with The St. Regis Residences, Dubai project moving closer to completion. Simon India also strengthened its engineering and technology capabilities through strategic collaborations while continuing its digital transformation journey.

Across our businesses, we remain focused on strengthening core operations, maintaining financial discipline, and pursuing sustainable long-term growth opportunities.”

Key Financial Snapshot (Consolidated)

Particulars	Q4 FY26	Q4 FY25	FY26	FY25
Segment revenue				
a) Sugar	291.9	246.1	854.7	806.6
b) Power	38.6	45.6	91.5	92.9
c) Ethanol Plant	63.7	73.9	234.1	228.2
d) Real estate	0.2	11.0	25.1	32.9
e) Management services	8.5	9.1	37.1	33.5
f) Financial services	5.2	4.9	27.9	25.1
g) Engineering services	27.8	8.2	84.0	15.4
h) Furniture	0.1	1.2	0.9	2.0
Total	436.0	400.0	1,355.3	1,236.6
Less: Intersegment Revenue	152.4	127.7	310.5	266.3
Total Segment Revenue	283.6	272.3	1,044.8	970.3
Segment Results				
a) Sugar	61.0	46.4	76.0	54.5
b) Power	(8.7)	(6.2)	(11.5)	(19.8)
c) Ethanol Plant	2.8	9.1	11.2	27.0
d) Real estate	(16.1)	(5.7)	(25.5)	(14.9)
e) Management services	(2.2)	(1.0)	(5.6)	(3.1)
f) Financial services	1.6	(0.7)	10.2	6.1
g) Engineering services	5.1	(0.3)	3.7	(1.8)
h) Furniture	(4.6)	(16.0)	(7.2)	(15.9)
Total	38.9	25.6	51.3	32.1
Less: Finance Cost	62.0	59.0	242.6	262.0
Add: Net Unallocable income/(expenses)	11.8	11.1	99.6	100.3
Profit/(loss) before share of profit/(loss) from associates, JV and Tax	(11.3)	(22.3)	(91.8)	(129.7)

ZIL Structure



Our Subs/ JVs & Brands

Zuari Industries Ltd. (ZIL)



Paradeep Phosphates Ltd. (PPL)



Texmaco Rail & Engineering Ltd (TREL)



Joint Ventures



About Zuari Industries Limited (ZIL):

Zuari Industries Limited is the apex company of Adventz, with a legacy of over five decades, operating through its divisions, subsidiaries, and joint ventures across key sectors including Sugar, Power & Ethanol, Engineering & Construction, Real Estate, Biofuels, Financial and Management Services. Its Sugar, Power & Ethanol (SPE) division operates integrated facilities for sugar production, green power generation, and biofuels, supporting India’s energy transition and agri-based economy. Its Real Estate (RE) division focuses on the development and sale of premium residential projects and has substantial land banks in Goa.

Contact Details

Company: Zuari Industries Limited	Investor Relations: MUFG Pension & Market Services
	
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Safe Harbor Statement

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of the same. These statements are subject to risks and uncertainties. Important developments that could affect the Company’s operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.