

16 January 2026

To

**National Stock Exchange of India Limited,**  
Exchange Plaza, C/1, G Block  
Bandra- Kurla Complex, Bandra (E)  
Mumbai-400051  
**Symbol: ZUARIIND**

**Ref. : Your email dated 13 January 2026**

**Sub: Clarification for Financial Results - ZUARIIND**

Dear Sir,

This is with reference to your email dated 13 January 2026 seeking clarification on Financial Results submitted to the exchange on 12 November 2025 of ZUARIIND – Zuari Industries Limited.

We would like to clarify that there is no difference in the consolidated financial results reported in the PDF and XBRL filings, and the apparent difference in the Profit Before Tax figures is solely on account of the difference in the sequence of presentation as prescribed under the XBRL taxonomy.

Please refer to Extract of relevant figures as presented in PDF file of Consolidated Financial Results of the Company

(Rs. In Lakhs)

Particulars	For quarter ended 30.09.2025	For half year ended 30.09.2025
Profit/(Loss) before share of profit/(loss) of associates and joint ventures, tax and exceptional items (serial no. 3)	(1,273.20)	(4,774.01)
Add: Share of profit/(loss) of associates and joint ventures (serial no. 4)	18,675.36	22,135.92
Profit/(Loss) before tax and exceptional items (serial no. 5)	17402.16	17,361.91
Less: Exceptional Items (serial no. 6)	697.89	697.89
Profit/(Loss) before tax (serial no. 7)	16704.27	16,664.02
Less: Tax Expenses (Net) (serial no. 8)	274.87	282.30
<b>Profit/(Loss) for the period/year (serial no. 9)</b>	<b>16,429.40</b>	<b>16,381.72</b>

Extract of relevant figures as presented in XBRL file of Consolidated Financial Results of the Company

(Rs. In Lakhs)

Particulars	For quarter ended 30.09.2025	For half year ended 30.09.2025
Profit/(Loss) before share of profit/(loss) of associates and joint ventures, tax and exceptional items (serial no. 3)	(1,273.20)	(4,774.01)
Less: Exceptional Items (serial no. 4)	697.89	697.89
Profit/(Loss) before tax (serial no. 5)	(1971.09)	(5471.90)
Less: Tax Expenses (Net) (serial no. 9)	274.87	282.30

**Registered Office**

Jai Kisaan Bhawan, Zuarinagar, Goa – 403 726  
CIN No.: L65921GA1967PLC000157

Add: Share of profit/(loss) of associates and joint ventures (serial no. 15)	18,675.36	22,135.92
<b>Profit/(Loss) for the period/year (serial no. 16)</b>	<b>16,429.40</b>	<b>16,381.72</b>

As you may infer, the difference between the *Profit Before Tax* figures reported at Serial No. 7 of the consolidated financial results in the PDF file and Serial No. 5 of the consolidated financial results in the XBRL file is solely attributable to differences in sequence of presentation.

In the PDF file, the *Share of profit/(loss) of associates and joint ventures* is presented before the line items relating to tax expenses and exceptional items. However, in the XBRL filing, in accordance with the prescribed XBRL taxonomy, this item is presented after the adjustment of line items relating to tax expenses and exceptional items.

Please further note that, in accordance with the relevant SEBI circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31 December 2024, financial results are required to be prepared in the format prescribed under Schedule III of the Companies Act, 2013, and the Company has accordingly submitted its financial results (Standalone & Consolidated) in the said prescribed format.

We trust the above clarifies the matter and request you to kindly take the same on record.

Thanking you

**For Zuari Industries Limited**

**Yadvinder Goyal**  
**Company Secretary**