ZUARI INDUSTRIES LIMITED

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14 August 2026

National Stock Exchange of India Ltd,
Exchange Plaza, C-1, Block-G
Bandra-Kurla Complex, Bandra (E),
Mumbai- 400 051
NSE Symbol: ZUARIIND

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
BSE Scrip Code: 500780

Sub: Zuari Industries Limited- Presentation for Investors

Ref:- Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Dear Sir/ Madam,

Please find enclosed herewith a copy of Investor Presentation that will be shared with the Investors.

The same will also be uploaded on our website at www.zuariindustries.in.

This is for your information and records.

Thanking you,
For Zuari Industries Limited

Yadvinder Goyal Digitally signed by Yadvinder Goyal Date: 2026.08.14 16:26:37 +05'30'

Yadvinder Goyal
Company Secretary

Encl: As stated above

Zuari Industries Ltd

Investor Presentation Q1 FY27

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List of Abbreviations

CFCL: *Chambal Fertilisers & Chemicals Ltd*

DM: *Development Manager*

JV: *Joint Venture*

PPL: *Paradeep Phosphates Ltd*

REI: *Real Estate Division & Investments*

SIL: *Simon India Ltd*

SPE: *Sugar, Power & Ethanol*

TIHL: *Texmaco Infrastructure & Holdings Ltd*

TREL: *Texmaco Rail & Engineering Ltd*

ZACL: *Zuari Agro Chemicals Ltd*

ZEBPL: *Zuari Envien Bioenergy Pvt Ltd*

ZFL: *Zuari Finserv Ltd*

ZIAVPL: *Zuari IAV Pvt Ltd*

ZIBL: *Zuari Insurance Brokers Ltd*

ZIIL: *Zuari Infraworld India Ltd*

ZIL: *Zuari Industries Ltd*

ZIntL: *Zuari International Ltd*

ZMSL: *Zuari Management Services Ltd*

ZIL Structure

ZIL Structure

- **Zuari Industries Ltd**
  - **Divisions**
    - **Sugar, Power & Ethanol**
    - **Real Estate**
  - **Subs/JVs**
    - Zuari Infraworld India Ltd **(Real Estate)**
    - Simon India Ltd **(Engg. & Construction)**
    - Zuari Finserv Ltd & Zuari Insurance Brokers Ltd **(Financial Services)**
    - Zuari Management Services Ltd **(Management Services)**
    - Zuari International Ltd **(Trading)**
    - Zuari Envien Bioenergy Pvt Ltd **(Bioenergy)**
    - Zuari IAV Pvt Ltd **(Oil Tanking)**
  - **Strategic Investments**
    - Zuari Agro Chemicals Ltd
    - Texmaco Infrastructure & Holdings Ltd
    - Texmaco Rail & Engineering Ltd
    - Chambal Fertilisers & Chemicals Ltd
    - Paradeep Phosphates Ltd

Performance Snapshot

Operational Performance

Sugar Sales
+29% (**4.7** LQ vs **3.6** LQ in Q1 FY26)

Sugar Realization
+2% (**4,116** vs **4,036** Rs/Q in Q1 FY26)

Power Generation
154.7 vs **68.0** LU in Q1 FY26

Power Export
62.8 LU vs **7.7** LU in Q1 FY26

Ethanol Sales
+5% (**10,248** vs **9,757** KL in Q1 FY26)

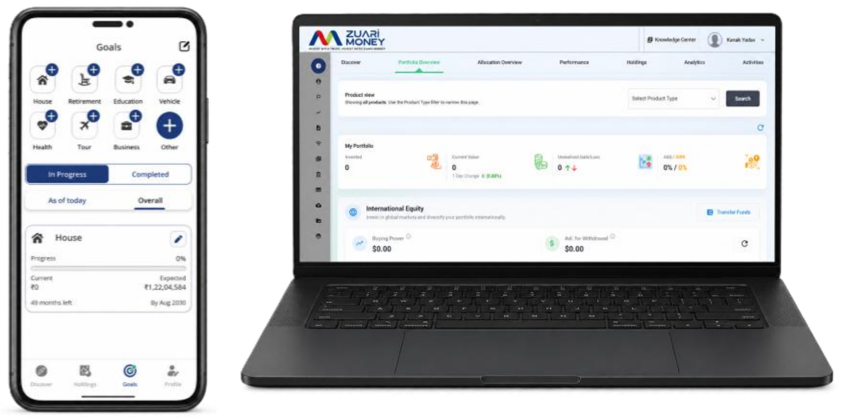
Highlights - Subs & JVs

ZIIL

St. Regis, Dubai 100%

Project Completed

ZFL



Launched **ZUARIMONEY INVEST**

Multi-asset digital platform

Financial Highlights

%

10.29% → ***9.73%***

Reduction in cost of borrowing (Y-o-Y)

BBB- (Stable) → ***BBB- (Positive)***

CARE Rating Outlook Revised

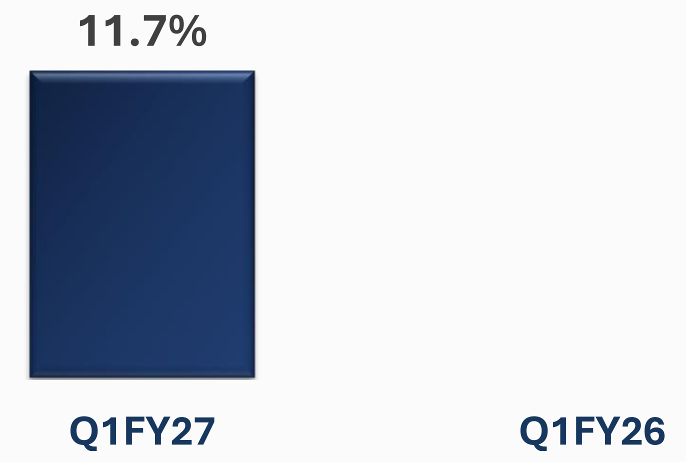
Operational Performance

Operational Performance – Production Metrics

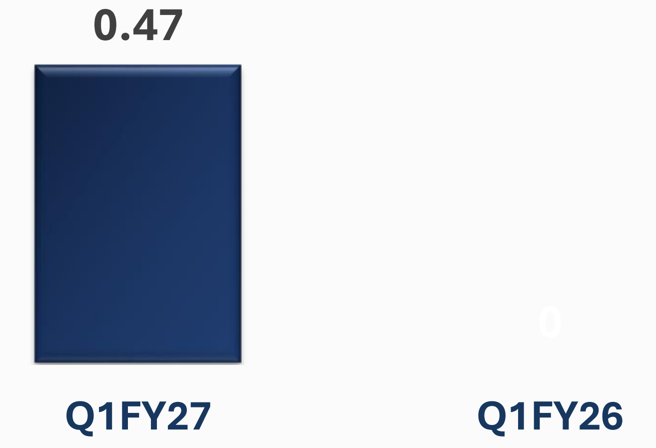
Sugar

Cane Crushed (LQ)
Crushing Days: 6 (vs nil in Q1 FY26)

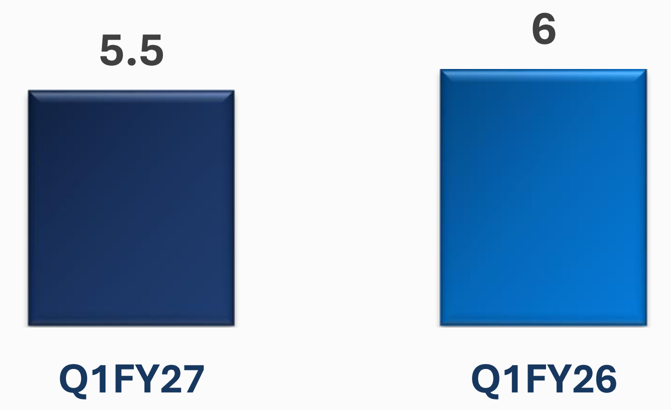
Sugar Recovery (%)



Sugar Production (LQ)

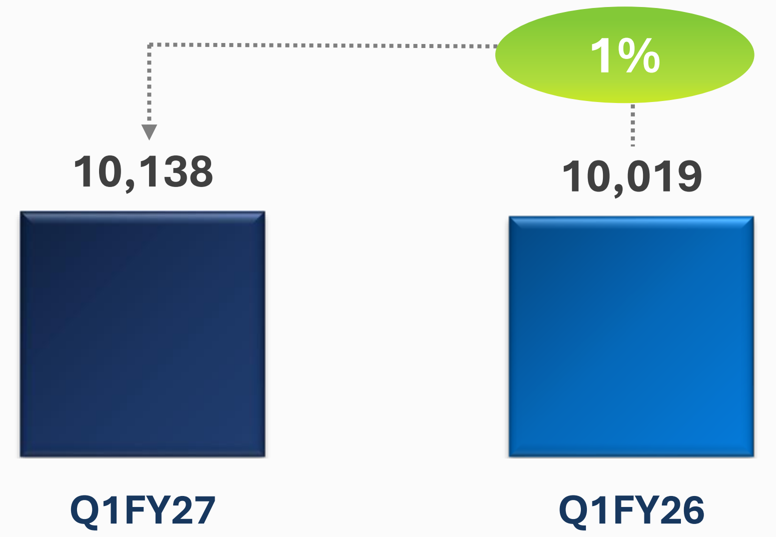


Sugar Inventory (LQ)
As on 30 June 26

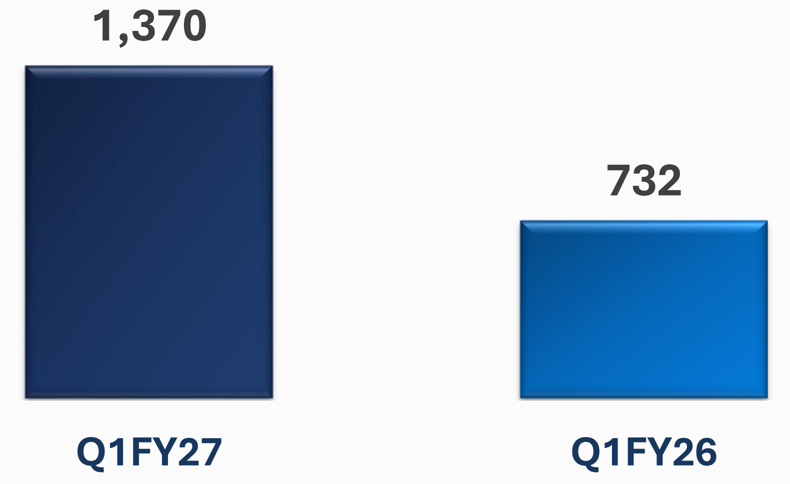


Ethanol

Ethanol Production (KL)

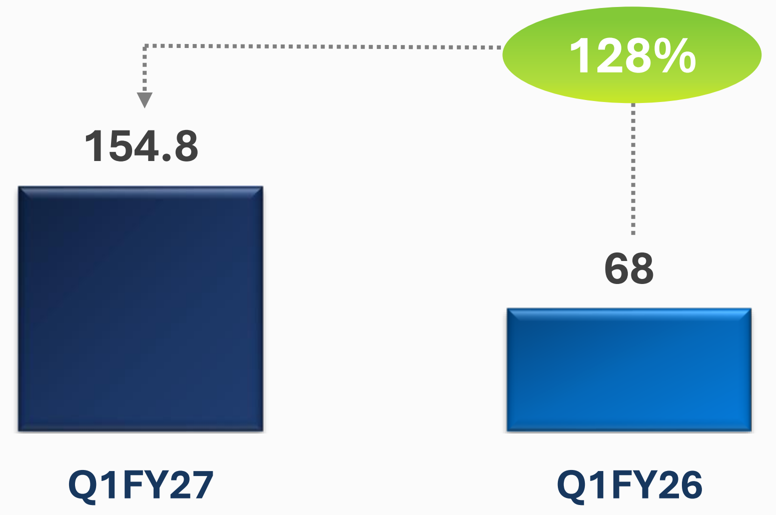


Ethanol Inventory (KL)
As on 30 June 26



Power

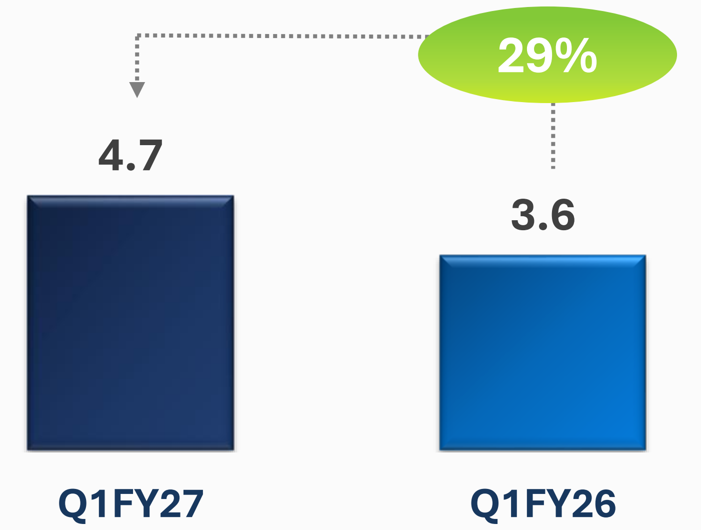
Power Generation (LU)
Power Plant Operating days: 13 (vs. 1 in Q1 FY26)



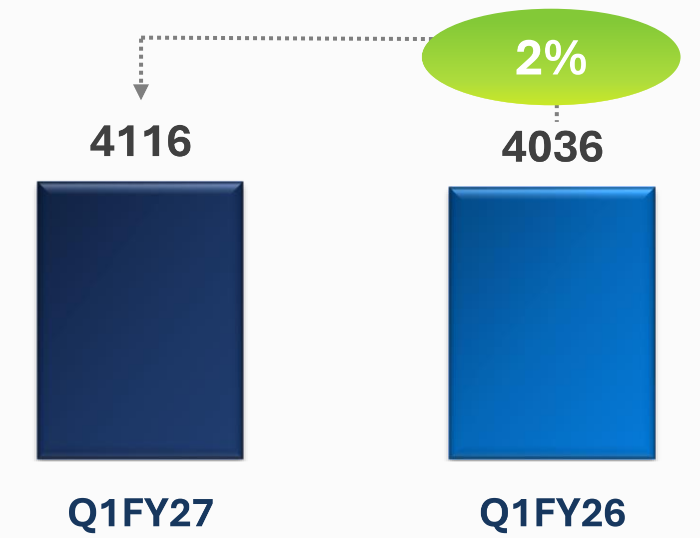
Operational Performance – Sales Metrics

Sugar

Sugar Sales (LQ)



Sugar Realization (Rs/Q)

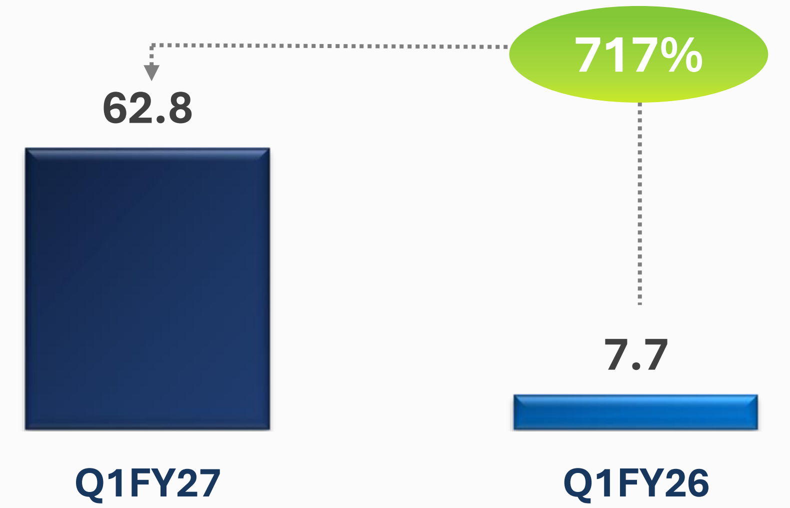


Domestic Sugar Quota Allocated (LQ)

Particulars	April	May	June	Total
Q1 FY27	1.3	1.9	1.5	**4.7**
Q1 FY26	1.1	1.3	1.2	**3.6**

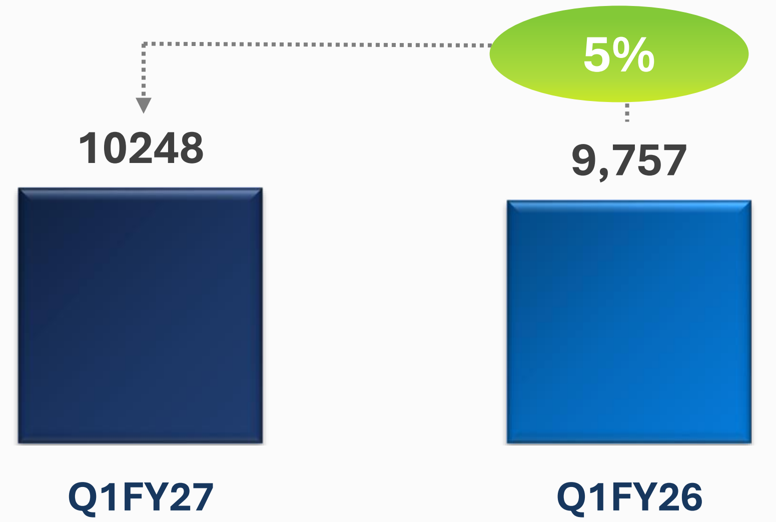
Power

Power Export (LU)



Ethanol

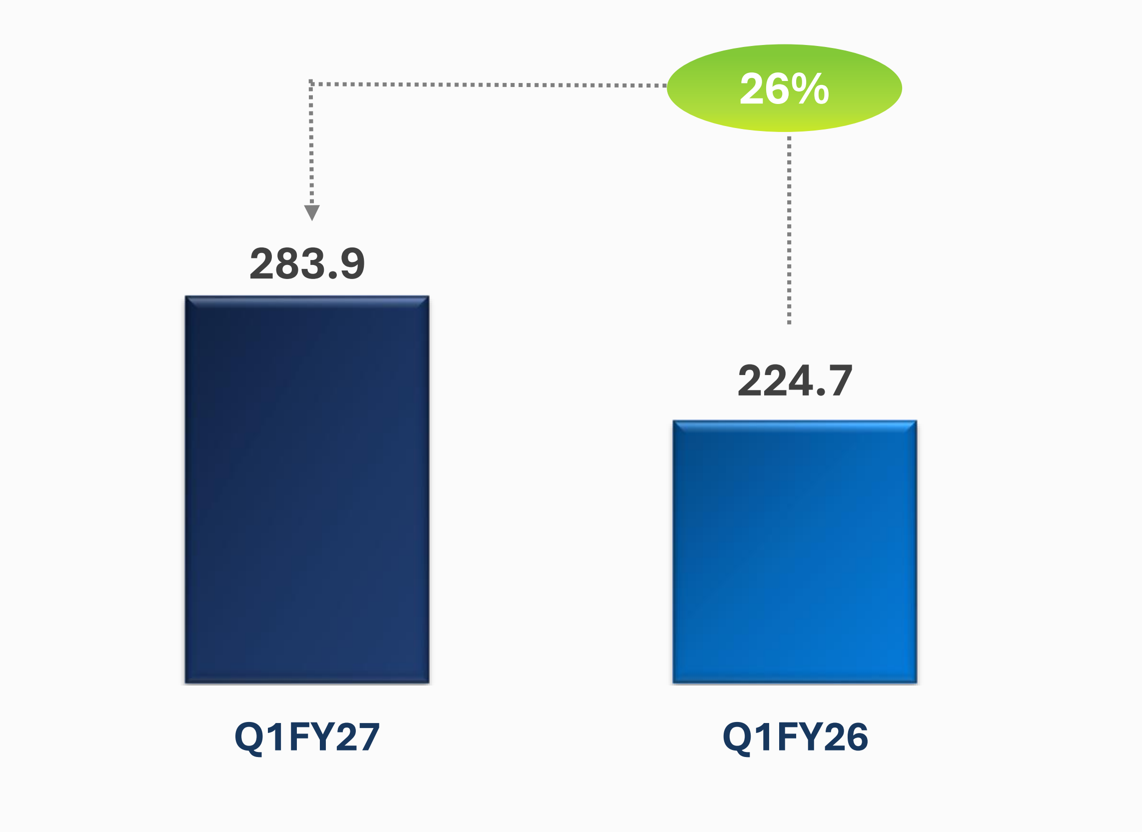
Ethanol Sales (KL)



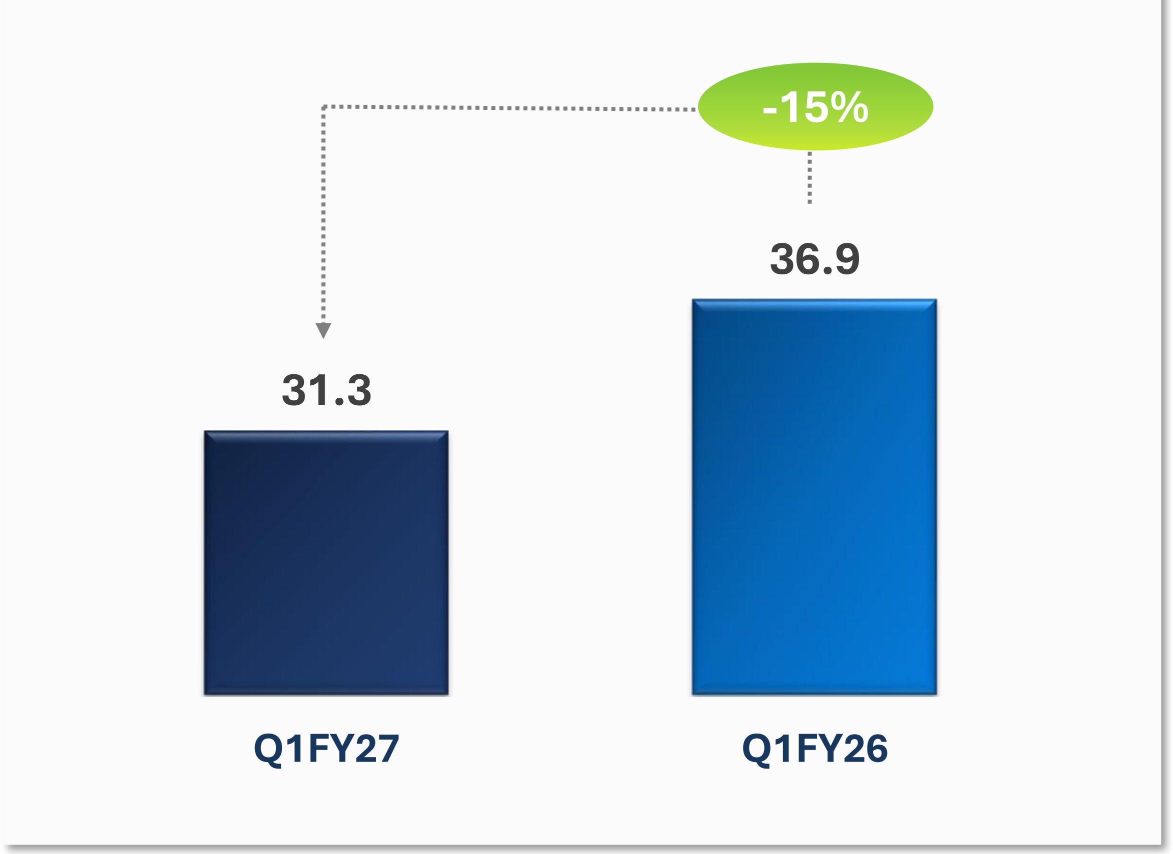
Financial Snapshot

Q1 FY27 Financial Performance : Standalone

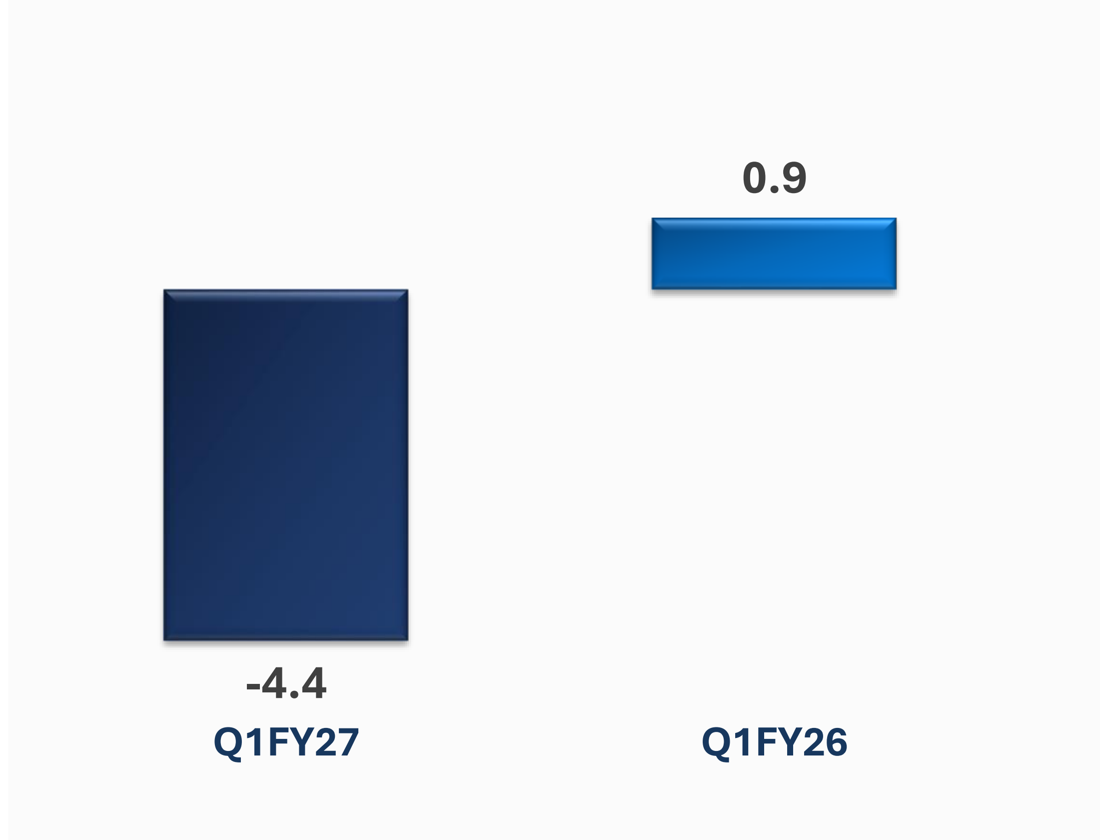
Revenue



EBITDA



PBT (Before exceptional items)



- *Higher domestic sugar quota allocation (4.7 LQ vs 3.6 LQ in Q1 FY26); Higher sugar realization (4,116 Vs 4,036 in Q1 FY26)*
- *Higher Ethanol sale (10,248 KL Vs 9,757 in Q1 FY26); Higher Power export (62.8 LU vs 7.7 LU in Q1FY26)*

- *Increase in UP SAP (+₹30/Q) weighted on the margins*

Review of **Subsidiaries**

ZUARI INDUSTRIES | adventz

Developments Across Key Subsidiaries (1/3)

Zuari Garden City – **Phase IV (Plotted Development)**

PROJECT PROGRESS

100%

SALES STATUS

124 plots sold

of 156 plots | **~80%**

St. Regis – The Residences

Project Overview

232/232 Units

100% Sold Out

Units Sold

AED 1,324 Mn

Total Revenue

100%

Project Completion %

- ***BCC Received*** *(Handovers underway)*
- ***Repatriation of profits commenced***

Developments Across Key Subsidiaries (2/3)

Asset Light Business Model – DM Focus

Gangothri Tribhuja, Hyderabad
(Apartments)

Land Area	9.4 Acres
Saleable Area	2.8 Mn sqft
Project Value	Mega

Panihati, Kolkata
(Apartments, Senior Living & Retail)

Land Area	11.8 Acres
Saleable Area	1.8 Mn sqft
Project Value	Major

Adventz Corporate Center, Kolkata
(Office Building)

Land Area	0.7 Acres
Built up Area	0.1 Mn sqft
Project Value	Significant

Plotted Development, Bangalore
(Plots)

Land Area	14.8 Acres
Saleable Area	0.35 Mn sqft
Project Value	Significant

- DM Agreement signed in Q1 FY27

**50-200 Cr – Significant, >200 to 500 Cr – Large, >500 to <2000 Cr – Major, >2000 Cr - Mega*

Developments Across Key Subsidiaries (3/3)

Simon India

~₹30 Cr

Completed Orders

~₹70 Cr

Orders under Execution

MARKET DYNAMICS

Geopolitical uncertainties in West Asia led to a more cautious capital expenditure environment across sectors, impacting overall EPC activity.

OUTLOOK

The company continues to remain focused on expanding its order book across its core sectors, while advancing digitalization and AI-led initiatives across project execution and other key processes.

ZEBPL
Outlook

Zuari Envien Bio-Energy Pvt Ltd

Production

- Plant stabilized

Sales

- OMC Tender delayed
- Fully booked till October

Financials (Q1 FY27)

- Revenue: **62 Cr**
- EBITDA: **(2.2) Cr**
- PBT: **(11.5) Cr**

Strategic
Investments

Strategic Investments

Value of strategic investments held by ZIL & Subs increased **from Rs 3,681 Cr** to **Rs 4,223** **(15%)** from Q4FY26 to Q1FY27

Company	No. of Shares (Lakh)		Share Price (Rs)		Value (Rs Cr)		Change (%)
	30-Jun-26	31-Mar-26	30-Jun-26	31-Mar-26	30-Jun-26	31-Mar-26	
Chambal Fertilizers & Chemicals Ltd.	595	595	468	427	2,783	2,538	▲ 10%
Zuari Agro Chemicals Ltd.	135	135	230	181	310	244	▲ 27%
Paradeep Phosphates Ltd.	6	6	136	107	8	6	▲ 27%
Texmaco Rail & Engineering Ltd.	645	645	108	79	695	509	▲ 37%
Texmaco Infrastructure and Holdings Ltd.	393	393	109	98	428	384	▲ 11%
					4,223	**3,681**	▲ **15%**

Leadership

Board of Directors

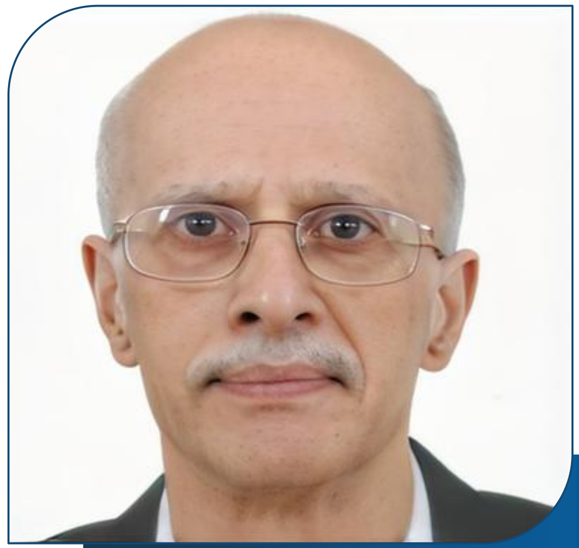
Saroj K. Poddar
Chairman

Jyotsna Poddar
Non-Executive Director

Akshay Poddar
Non-Executive Director

Athar Shahab
Managing Director

Alok Saxena
Executive Director



Vijay V. Paranjape
Independent Director

Suneet Maheshwari
Independent Director

Sanjeev Lall
Independent Director

Manju Gupta
Independent Director

Deepak Amitabh
Independent Director

Financial **Performance**

Profit & Loss Statement (Standalone)

(Rs Cr)

Particulars	Q1 FY27 30-June-26	Q4 FY26 31-Mar-26	Q1 FY26 30-June-25
Income			
Revenue from operations	266.52	248.15	210.27
Other income	17.38	19.19	14.48
Total income	**283.90**	**267.34**	**224.75**
Expenses			
Cost of material consumed	16.83	382.49	18.83
Purchases of Stock-in-Trade	2.08	0.69	1.22
Change in inventories	205.50	(229.74)	140.74
Employee benefits	13.81	17.76	12.60
Finance Cost	29.03	29.30	29.66
Dep. and Amort. Expense	6.73	6.39	6.31
Other Expense	14.36	30.39	14.47
Total Expense	**288.35**	**237.27**	**223.84**
Profit/(Loss) Before Tax and Exceptional Items	**(4.45)**	**30.06**	**0.90**
Exceptional Items	(4.93)	(3.65)	(4.48)
Profit/(Loss) Before Tax	(9.38)	26.42	(3.58)
Tax Expense	0.10	8.51	0.31
Profit/(Loss) After Tax	**(9.48)**	**17.91**	**(3.89)**
Total Other Comprehensive Income	273.58	(433.12)	(263.27)
Total Comprehensive Income/(Loss)	**264.11**	**(415.22)**	**(267.16)**
EPS (Rs)	**(3.18)**	**6.01**	**(1.30)**

Profit & Loss Statement (Consolidated)

(Rs Cr)

Particulars	Q1 FY27 30-June-26	Q4 FY26 31-Mar-26	Q1 FY26 30-June-25
Income			
Revenue from operations	311.93	283.56	257.46
Other income	15.59	15.98	10.19
Total income	**327.52**	**299.54**	**267.65**
Expenses			
Cost of material consumed	16.83	382.49	18.83
Purchases of Stock-in-Trade	2.31	1.01	1.90
Project expenses	15.88	22.91	14.34
Change in inventories	209.65	(238.22)	147.11
Employee benefits	33.84	35.79	30.18
Finance Cost	61.54	61.99	63.00
Dep. and Amort. Expense	7.98	7.66	7.44
Other Expense	19.25	37.25	19.85
Total Expense	**367.27**	**310.86**	**302.66**
Profit/(loss) before share of profit/ (loss) from associates, JV and Tax	(39.75)	(11.32)	(35.01)
Share of profit/(loss) from associates, JV	34.37	(12.13)	34.61
Profit/(loss) before Tax and exceptional item	**(5.38)**	**(23.45)**	**(0.40)**
Exceptional Item	4.81	3.81	-
Profit/(loss) before Tax	(0.57)	(19.64)	(0.40)
Tax Expense	(0.62)	11.97	0.07
Profit/(Loss) After Tax	**0.05**	**(31.61)**	**(0.48)**
Other Comprehensive Income	519.69	(805.79)	4.74
Total Comprehensive Income/(Loss)	519.74	(837.40)	4.26
EPS (Rs)	**0.20**	**(10.41)**	**0.02**

Segment Information (Consolidated)

(Rs Cr)

Particulars	Q1 FY27 30-June-26	Q4 FY26 31-Mar-26	Q1 FY26 30-June-25
Segment Revenue			
a) Sugar	236.78	272.45	176.71
b) Ethanol Plant	63.98	63.72	61.38
c) Real estate	15.18	0.18	9.26
d) Engineering services	11.55	27.84	15.18
e) Others	15.35	13.78	18.58
Total	**342.85**	**377.96**	**281.10**
Less: Inter-segment revenue	30.92	94.40	23.65
Total segment revenue	**311.93**	**283.56**	**257.46**
Segment Results			
a) Sugar	8.37	52.26	12.29
b) Ethanol Plant	4.78	2.83	8.53
c) Real estate	(2.15)	(16.14)	(3.77)
d) Engineering services	(2.11)	5.13	1.01
e) Others	(0.84)	(5.17)	1.80
Total Segment EBITDA	**8.05**	**38.91**	**19.87**
Less: Finance Cost	61.54	61.99	63.00
Add: Net Unallocable income/(expenses)	13.74	11.76	8.13
Profit/(loss) before share of profit/(loss) from associates, JV and Tax	**(39.75)**	**(11.32)**	**(35.01)**

Financial Performance: Op. Subsidiaries & Joint Ventures

(Rs Cr)

Sub/JV	Income			EBITDA			PBT*		
	Q1 FY27	Q4 FY26	Q1 FY26	Q1 FY27	Q4 FY26	Q1 FY26	Q1 FY27	Q4 FY26	Q1 FY26
Subsidiaries									
Zuari Infra	**33.9**	60.9	27.1	**24.6**	57.6	21.7	**(0.7)**	35.3	(1.5)
Zuari International	**40.1**	23.8	54.1	**6.9**	5.3	6.8	**(6.3)**	(7.9)	(7.7)
Zuari Management Services	**8.7**	8.5	8.7	**(0.3)**	0.4	(0.3)	**(1.1)**	(0.3)	(1.2)
Zuari Finserv	**4.1**	4.2	5.9	**0.2**	0.5	2	**(0.8)**	(0.3)	1.1
Zuari Insurance	**3.3**	2.2	4.1	**2.2**	1.2	3.2	**2.2**	1.2	3.2
Simon India	**11.7**	29.8	15.9	**(1.9)**	5.3	1.4	**(2.2)**	5.1	1.2
Joint Ventures									
ZIAVPL	**9.3**	10.7	9.0	**6.0**	4.5	6.7	**4.2**	2.7	5.0

** Before Exceptional Items*

Way
Forward

Strategic Priorities

Pursuing Strategic Growth Opportunities

Strengthening the Balance Sheet

Leverage digital technologies

Nurturing Subsidiaries & Growing Strategic Value

For further information, please contact:

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