12 November 2026

**National Stock Exchange of India Ltd,**
Exchange Plaza, C-1, Block-G
Bandra-Kurla Complex, Bandra (E)
Mumbai- 400 051
**NSE Symbol: ZUARIIND**

**BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
**BSE Scrip Code: 500780**

**Sub: Press Release on Financial Results for the quarter and half year ended 30 September 2026**

**Ref: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

Dear Sir/ Madam,

Please find enclosed herewith the Press Release on "Financial Results for the quarter ended Sep 30, 2026" which will be disseminated shortly.

The Press release is self-explanatory.

The same will also be uploaded on our website at www.zuariindutries.in

Kindly take the above intimation on records.

Thanking you,
**For Zuari Industries Limited**

Yadvinder Goyal Digitally signed by Yadvinder Goyal Date: 2026.11.12 18:11:45 +05'30'

**Yadvinder Goyal**
**Company Secretary**

Encl: As above

# Zuari Industries Ltd. Press Release

*Issued by Corporate Communication & Brand Management*

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*www.zuariindustries.in*

## Financial Results for the quarter ended Sep 30, 2026

Gurugram, 12 November 2026

Zuari Industries Limited (BSE: 500780, NSE: ZUARIIND) announced its unaudited financial results for the quarter ended September 30, 2026. On a standalone basis, the Company reported total Revenue of ₹261.72 crore for the quarter, up 5.5% YoY, and and ₹545.62 crore for the half year, up 15.4% YoY. Quarterly EBITDA increased by 20.5% YoY to ₹63.31 crore, while half-year EBITDA grew by 5.8% to ₹94.63 crore. Profit After Tax (PAT) for the quarter and half year stood at ₹16.99 crore and ₹7.52 crore, respectively. On a consolidated basis, the Company reported total Revenue of ₹328.77 crore for the quarter and ₹656.29 crore for the half year. Consolidated Profit After Tax (PAT) stood at ₹184.73 crore compared to ₹164.29 crore in the corresponding quarter last year, while for half year, PAT stood at ₹184.78 crore compared to ₹163.82 crore in the same period last year.

The Company continued to drive operational efficiency and performance across its businesses during the quarter. The Sugar, Power & Ethanol division recorded a 7% increase in sugar sales during the quarter to 3.9 lakh quintals, compared to 3.7 lakh quintals in the corresponding period last year. For the half year, sugar sales grew by 18% to 8.6 lakh quintals, compared to 7.3 lakh quintals in the corresponding period of the previous year. Average sugar realisation improved by 14% to ₹4,588 per quintal during the quarter owing to an uptick in sugar prices.

The real estate arm, Zuari Infraworld India Limited, continued to make progress across its portfolio. At St. Regis, Dubai, handovers are currently underway, and profit repatriation has commenced. During the quarter, the Company did a formal launch of Zuari Gangothri Tribhuja, a residential project in Hyderabad, and Zuari KinetiX, a plotted development project in Bengaluru, both under the Development Management model. Progress also continued across other Development Management projects in Kolkata.

The engineering arm of the Company, Simon India Limited continued to advance its project pipeline and execution efforts. During the quarter, SIL secured orders for engineering and feasibility studies. The Company is currently executing projects worth approximately ₹70 crore and remains focused on expanding its order book across its core sectors, while advancing digitalization and AI-led initiatives across project execution and key processes.

The Company's joint venture, Zuari Envien Bioenergy Private Limited, has stabilised operations following plant commissioning and submitted its bid for the annual OMC tender.

## Key Financial Snapshot (Standalone)

| ZIL Standalone | Q2 FY27 | Q2 FY26 | H1 FY27 | H1 FY26 |
|---|---|---|---|---|
| **Revenue from Operations (A)** | **209.66** | **204.51** | **476.18** | **414.78** |
| Other income (B) | 52.06 | 43.59 | 69.44 | 58.07 |
| **Total Income (C = A + B)** | 261.72 | 248.10 | 545.62 | 472.85 |
| **EBITDA (Operating) (D)** | **11.25** | **8.94** | **25.19** | **31.33** |
| EBITDA (E) | 63.31 | 52.53 | 94.63 | 89.40 |
| Finance Cost (F) | 25.32 | 27.55 | 54.35 | 57.20 |
| Dep & Amort. (G) | 6.82 | 6.35 | 13.55 | 12.66 |
| **PBT (*Before Excep. Item*) (H=E-F-G)** | **31.17** | **18.63** | **26.73** | **19.54** |

Commenting on the results, Mr. Athar Shahab, Managing Director, Zuari Industries Ltd, said:

*"The second quarter is an important period for our Sugar, Power & Ethanol business as we prepare for the new crushing season. We commenced crushing operations in October 2026, in line with last year, with a focus on maximising crush during the season. I am encouraged by the improvement in operating margins during the quarter, both sequentially and year-on-year, supported by stronger sugar prices, improved operating efficiencies and cost management. Our continued focus on financial discipline has also helped reduce borrowing rates and finance costs.*

*Our Real Estate business continues to make encouraging progress. Handovers at the St. Regis Residences, Dubai have commenced, with profit repatriation from the project supporting our deleveraging efforts. During the quarter, we also formally launched Zuari Gangotri Tribhuja, a residential project in Hyderabad, and Zuari Kinetix, a plotted development project in Bengaluru, both under development management model.*

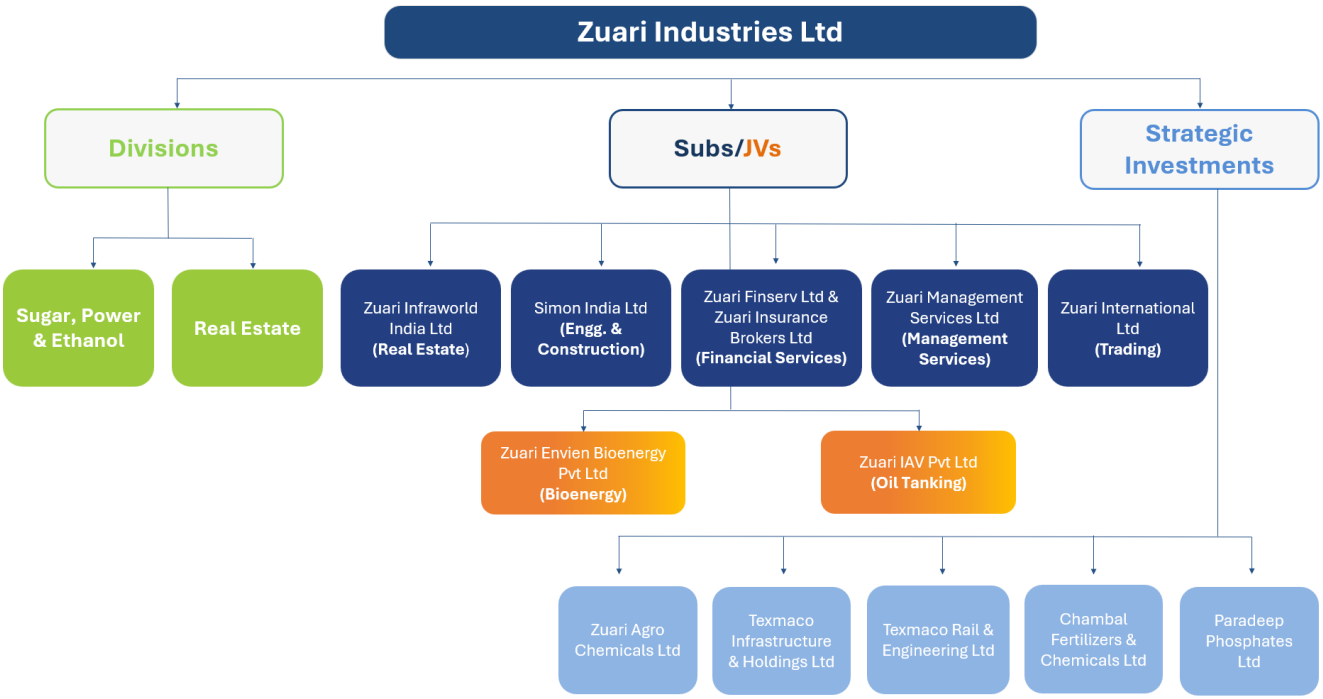
*Our Engineering business is seeing positive momentum, securing engineering and feasibility assignments. I am also pleased with the progress of our bioethanol plant, developed in partnership with Envien, which has stabilised and demonstrated robust operations.*

*Looking ahead, our focus remains on strengthening our existing businesses, pursuing growth opportunities and maintaining financial discipline. We remain committed to leveraging technology and sustainability initiatives to build resilient businesses and create long-term value for our stakeholders."*

# Key Financial Snapshot (Consolidated )

| Particulars | Q2 FY27 | Q2 FY26 | H1 FY27 | H1 FY26 |
|---|---|---|---|---|
| **Segment revenue** | | | | |
| a) Sugar | 194.94 | 176.24 | 431.73 | 352.95 |
| b) Ethanol | 28.04 | 48.37 | 92.02 | 109.75 |
| c) Real estate | 24.81 | 7.00 | 39.99 | 16.26 |
| d) Engineering services | 26.47 | 18.06 | 38.02 | 33.24 |
| e) Others | 17.79 | 16.87 | 33.14 | 35.46 |
| **Total** | **292.05** | **266.55** | **634.90** | **547.65** |
| Less: Intersegment Revenue | 15.20 | 25.37 | 46.12 | 49.02 |
| **Total Segment Revenue** | **276.85** | **241.17** | **588.78** | **498.63** |
| **Segment Results** | | | | |
| a) Sugar | 13.47 | 4.81 | 21.84 | 17.10 |
| b) Ethanol | (1.22) | 2.65 | 3.57 | 11.19 |
| c) Real estate | (2.04) | (2.22) | (4.19) | (5.99) |
| d) Engineering services | 1.17 | (0.58) | (0.93) | 0.42 |
| e) Others | (0.35) | 1.32 | (1.20) | 3.13 |
| **Total** | **11.03** | **5.98** | **19.08** | **25.85** |
| Less: Finance Cost | 56.69 | 61.47 | 118.23 | 124.47 |
| Add: Net Unallocable income/(expenses) | 48.33 | 42.76 | 62.08 | 50.89 |
| **Profit/(loss) before share of profit/(loss) from associates, JV and Tax** | **2.68** | **(12.73)** | **(37.07)** | **(47.74)** |

# ZIL Structure




# Our Subs/ JVs & Brands

## Zuari Industries Ltd. (ZIL)

GSMA · ZUARI INFRAWORLD · SIMON India · ZUARI INTERNATIONAL · ZUARI MANAGEMENT SERVICES · ZUARI MONEY · zuariinsure.com · ZUARI PREMIUM · Zuari Rain Forest - Goa · ZUARI FURNITURE · STYLESPA Furniture · ZUARI GARDEN CITY

## Joint Ventures

ZUARI ENVIEN · ZUARI IAV PRIVATE LIMITED

## Paradeep Phosphates Ltd. (PPL)

JAI KISAAN · FAYMHUB

## Texmaco Rail & Engineering Ltd (TREL)

Texmaco Rail & Engineering Ltd. · NYMWAG

**About Zuari Industries Limited (ZIL):**

Zuari Industries Limited is the apex company of Adventz, with a legacy of over five decades, operating through its divisions, subsidiaries, and joint ventures across key sectors including Sugar, Power & Ethanol, Engineering & Construction, Real Estate, Biofuels, Financial and Management Services. Its Sugar, Power & Ethanol (SPE) division operates integrated facilities for sugar production, green power generation, and biofuels, supporting India's energy transition and agri-based economy. Its Real Estate (RE) division focuses on the development and sale of premium residential projects and has substantial land banks in Goa.

## Contact Details

| Company: Zuari Industries Limited | Investor Relations: MUFG Pension & Market Services |
|---|---|
| Yadvinder Goyal, Company Secretary | Aryan Sabnani/ Irfan Raeen |
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| www.zuariindustries.in II www.adventz.com | www.in.mpms.mufg.com |

**Safe Harbor Statement**

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of the same. These statements are subject to risks and uncertainties. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.