



14th May, 2013

BSE Limited,
Floor 25, P.J. Towers,
Dalal Street,
MUMBAI – 400 001.

The National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No.C/1,G Block
Bandra – Kurla Complex,
Bandra (E),
MUMBAI – 400 051.

Dear Sir,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011.

We have acquired 1,00,000 equity shares of Zuari Agro Chemicals Limited on 14th May, 2013. Please find enclosed the disclosure as required under Regulation 29(2) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011.

Thanking you,

Yours faithfully,
For ZUARI MANAGEMENT SERVICES LIMITED.

A handwritten signature in black ink, appearing to be "Dan" or similar, with a horizontal line underneath.

AUTHORISED SIGNATORY

Cc: The Company Secretary
Zuari Agro Chemicals Limited
Jai Kisaan Bhawan,
Zuarinagar
GOA – 403 726.

Encl: as above

ZUARI MANAGEMENT SERVICES LIMITED

Registered Office : Jaikisaan Bhawan, Zuarinagar, Goa - 403 726, India.

Telephone : (0832) 2592180, 2592181

FAX : (0832) 2555279

**FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL
ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	ZUARI AGRO CHEMICALS LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	ZUARI MANAGEMENT SERVICES LIMITED		
3. Whether the acquirer belongs to Promoter/Promoter group	YES		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE LIMITED 2. THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED		
2. Details of the acquisition of shares/voting rights/holding of the acquirer & PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of : a) Shares carrying voting rights b) Voting rights (VR) otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	42,05,801	10.00%	N.A.
Total (a+b+c)	42,05,801	10.00%	N.A.
Details of acquisition a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	1,00,000	0.24%	N.A.
Total (a+b+c)	1,00,000	0.24%	N.A.
After the acquisition, holding of: a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	43,05,801	10.24%	N.A.
Total (a+b+c)	43,05,801	10.24%	N.A.



3. Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	OPEN MARKET
4. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	14th May, 2013
5. Equity share capital / total voting capital of the TC before the said acquisition	42,05,80,060
6. Equity share capital/ total voting capital of the TC after the said acquisition	42,05,80,060
7. Total diluted share/voting capital of the TC after the said acquisition	N.A.

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For ZUARI MANAGEMENT SERVICES LIMITED



AUTHORISED SIGNATORY

Place: Zuarinagar.

Date: 14th May, 2013.

