

December 28, 2016

To,
BSE Limited
Phiroze Jeejeebhoy Towers
27th Floor, Dalal Street
Mumbai-400 001

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051

Dear Sir/Madam,

Subject: Receipt of approval for re-classification of shareholders under Regulation 31A of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to sub-regulation 7(c) of regulation 31A and other provisions of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform you that NSE Limited vide its letter dated December 27, 2016, has approved the Company's application for reclassification of the following shareholders from 'Promoter/Promoter Group' category to 'Public' category, under regulation 31A of the SEBI Listing Regulations.

S. No.	Name of Shareholders
1.	SCM Investment and Trading Company Limited
2.	RTM Investment and Trading Company Limited
3.	SIL Investments Limited
4.	Ronson Traders Limited

You are requested to kindly take the same on record and disseminate the information through your website.

The letter received from NSE Limited approving the reclassification is enclosed.

Yours faithfully,

For **Zuari Agro Chemicals Limited**,



R. Y. Patil
Vice President
& Company Secretary

ZUARI AGRO CHEMICALS LIMITED

(Formerly known as Zuari Holding Limited)

CIN No.: L65910GA2009PLC006177

Registered Office: Jaikisaan Bhawan, Zuarinagar, Goa - 403726, India

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