



Z-TECH (INDIA) LIMITED

CIN: L74899DL1994PLC062582

Regd. Office: Plot 140, Khasra No 249, Mangla Puri, Gadaipur, Delhi-110030

E-mail: cs@ztech-india.com, **Contact No:** 011-47047231

Website: www.z-techindia.com

To,

Date: 21st May, 2026

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai -400 051

NSE Symbol: ZTECH

Sub: Investor(s) Presentation

Dear Sirs/ Ma'am,

With reference to above captioned subject, please find attached Investor presentation. The Presentation will be uploaded on the Company's website at www.z-techindia.com.

Request you to kindly take the same on record.

Thanking you,

For Z-TECH (INDIA) LIMITED

NAME: SANGHAMITRA BORGHAIN
DESIGNATION: MANAGING DIRECTOR
DIN: 08578955

Encl: As Above



Z-TECH (INDIA) LIMITED



Creating a Better Tomorrow



Disclaimer

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The icon for "Company Overview" depicts a stylized building with a grid pattern, enclosed in a circular frame with a green base and a small orange dot at the top right.

04 |  **Financial Highlights**

The icon for "Financial Highlights" shows a document with a dollar sign, enclosed in a circular frame with a green base and a small orange dot at the top right.

02 |  **Industry Overview**

The icon for "Industry Overview" features three interlocking gears with an upward-pointing arrow, enclosed in a circular frame with a green base and a small orange dot at the top right.

05 |  **Way Ahead**

The icon for "Way Ahead" shows a person walking up a ramp with an arrow pointing forward, enclosed in a circular frame with a green base and a small orange dot at the top right.

03 |  **Business Overview**

The icon for "Business Overview" depicts two hands holding a gear, enclosed in a circular frame with a green base and a small orange dot at the top right.

About Us



Pioneering Sustainable Infrastructure & Environmental Solutions

- Incorporated in 1994
- Headquartered in New Delhi
- 4 branches in Delhi, Lucknow, Mumbai and Kolkata



Business Segments

- Creative Park Development & Operations
- Industrial Wastewater Management
- Geo Technical Specialized Solutions



Experienced Management Team

- Demonstrated experience across Construction and Consumer Industries
- Shared Vision and proven ability to achieve long-term goals



Cutting-Edge R&D Infrastructure

- Dedicated lab for technology development and customisation
- Modular Fabrication and casting facilities for Art infrastructures



Strong Pan India Presence

- Strong presence in more than 20 states across India

Experienced Board



Sanghamitra Borgohain

Managing Director
20 years of Experience



Dr. Navneet Singh

Non-Executive
Independent Director
20 years of Experience



Anuj Kumar Poddar

Whole Time Director
25+ years of Experience



Steve A Pereira

Independent Director
23 years of Experience

5



Aditya Rungta

Independent Director
14 years of Experience

Professional Management



Vikas Jain

CEO (EPC Business) & CFO
27 years of Experience



Sunil Ghorawat

Chief Business Officer
25 years of Experience



Apurva Sircar

Chief Revenue and Growth Officer
21 years of Experience



Rohit Chaturvedi

Chief Operating Officer - Geotech
25 years of Experience



Sweta Vinod

Chief Creative Officer
20 years of Experience



Vikram Dhumal

Business Head and CTO – Effluent Water
25+ years of Experience

6



Isha Chaudhury

Head – Business Development & Operations
18 years of Experience



Ashish Goel

Company Secretary & Compliance Officer
14 years of Experience

Industry Overview



Unlocking the India Opportunity: Creative Parks



54 Crore Urban Population

A vast and untapped consumer base in emerging urban centres.



150+ Scalable Target Cities

Identified cities with strong growth potential and demand for experiential leisure.



No Meaningful Competition

First-mover advantage in a high-demand, underserved market segment.



Urbanisation + Lifestyle Shifts

Growing disposable incomes and a desire for modern leisure activities.



Civic Demand for Safe Family Spaces

Government and community support for initiatives enhancing urban living quality.

Backbone for Infrastructure Development: Geosynthetics Solutions



India's Geosynthetics Industry size is projected to reach **₹ 15,523.8 crore (US\$ 1,891.7 million)** by 2033.



Over the assessment period from 2023 to 2033, the demand for Geosynthetics in India is predicted to grow with a **CAGR of 8.4%**.



Ongoing developments in **road and railroad networks** are significantly driving the growth of the Geosynthetics industry in India.



Favorable **government support** through policies and initiatives is enhancing the use and demand for Geosynthetics.



The rise in the use of geosynthetics in construction, particularly in **transportation infrastructure** such as highways, railways, bridges, and airports, is a key growth factor.



Increasing **environmental conservation** efforts are making Geosynthetics popular due to their ability to prevent excessive soil erosion.



The growing need for **high-performance** Geosynthetics in road construction is expected to improve India's Geosynthetics industry share.

Recycling Revolution: Wastewater Management



₹

The Indian Water and Wastewater Treatment Technology Market was estimated at **₹8,364 crore** in 2024 and is expected to reach **₹14,013 crore** by 2029, at a **CAGR of 10.78%**.

URB

India is among the nations leading the surge in the world's urban population by 2050, increasing the need for **municipal water treatment**.

H₂O

The Indian government's goal of providing **100% safe and adequate drinking water** within premises will boost demand for municipal treatment plants.

2×

By 2030, India's water demand is expected to exceed supply by **two times**, indicating severe water scarcity and need for treatment systems.

INV

The Council on Energy, Environment & Water (CEEW), with the 2030 Water Resources Group, is working to improve wastewater management and increase **private investments** in treatment plants.

TECH

Urban sewage capacity in India has grown significantly, driving demand for **innovative water treatment technologies**.

Business Overview



India Has No Affordable Experiential Destination

	Malls	
	Luxury Entertainment	
	Public Gardens	
	Affordable Experiential Destinations	

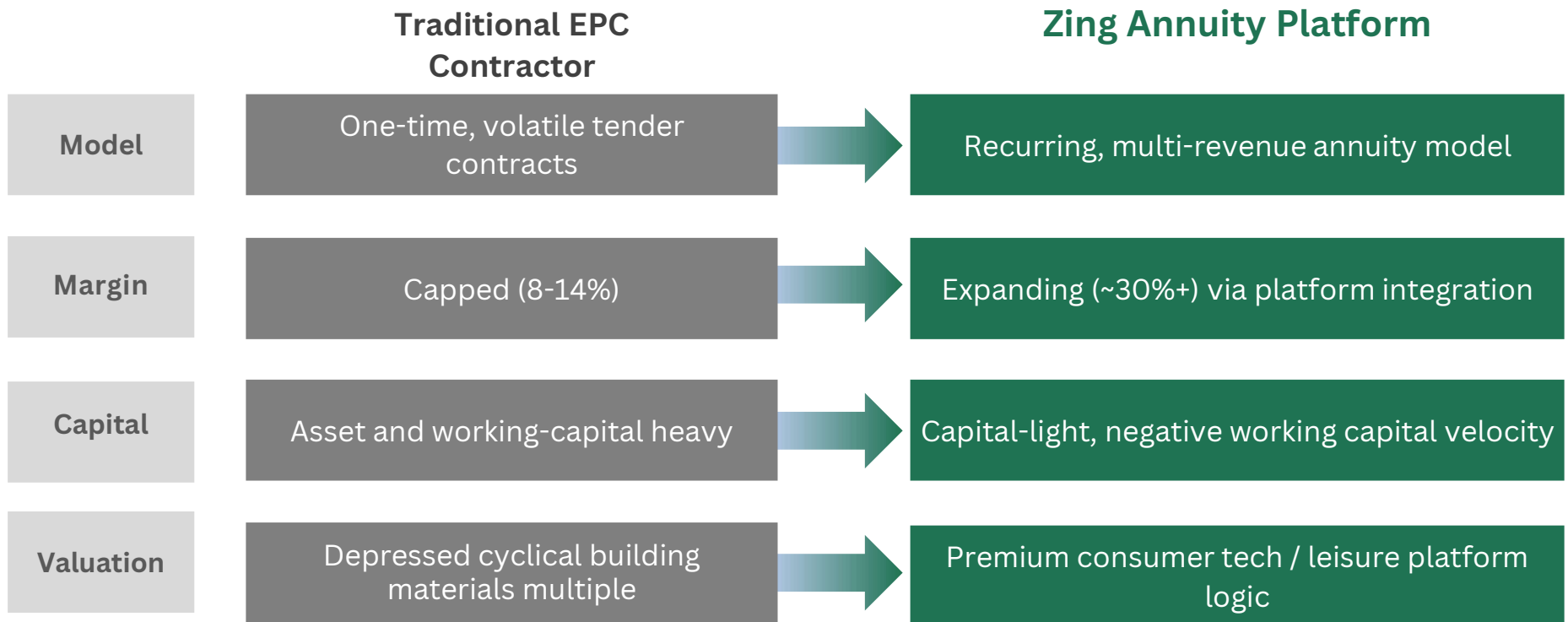


The Strategic Gap:

54 Crore urban Indians are underserved.

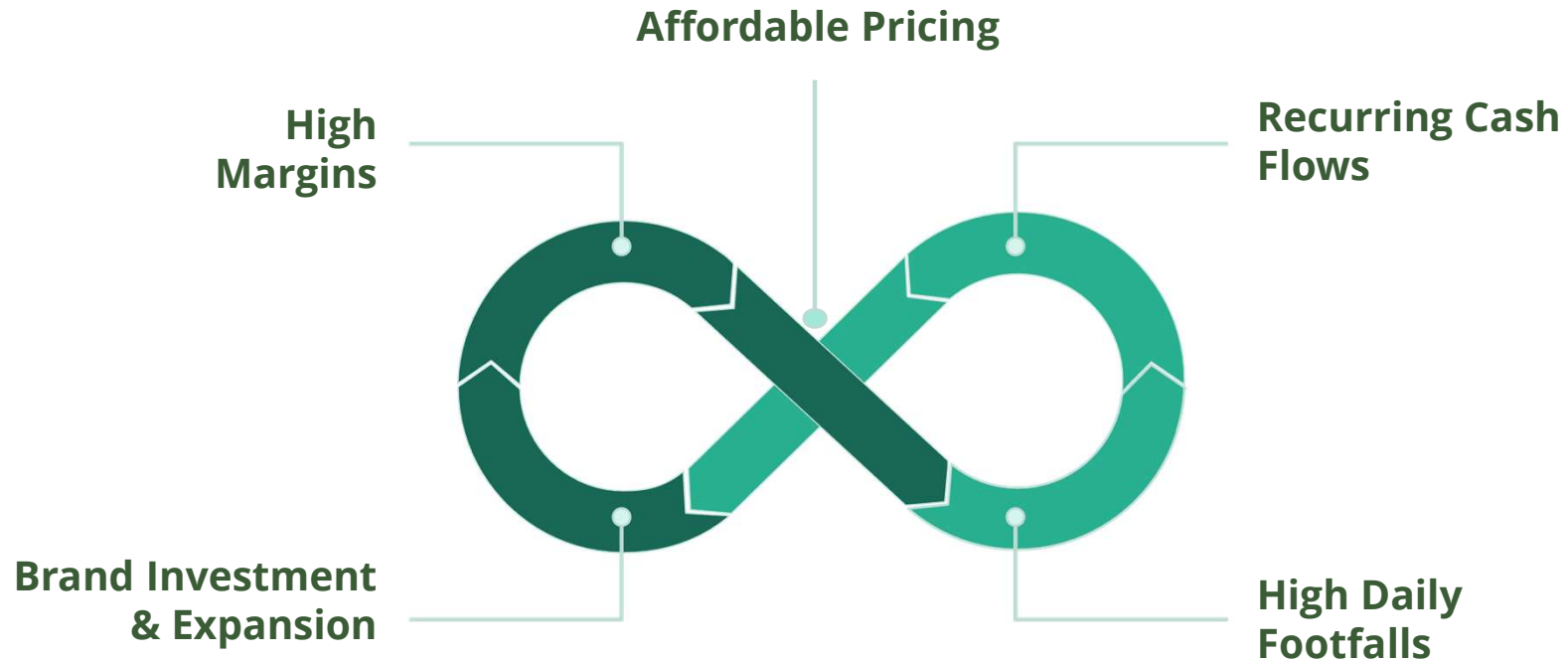
Urban India is trapped between uncurated neighbourhood parks and hyper-expensive commercial entertainment hubs.

From EPC Contractor to Consumer Infrastructure Platform



We are creating a new consumer category.

The Consumer Flywheel Effect



Our **Affordable Pricing Strategy** is at the center of the wheel and drives high daily footfalls, generating robust recurring cash flows from diverse sources like ticketing, F&B, events, and retail. This builds strong brand power and civic relevance, leading to more government mandates and faster expansion, ultimately improving margins through scale, which facilitates affordable pricing.

ZING: Unlocking High-Margin Annuity Streams



Experience-led O&M model converting parks into recurring revenue assets

1 Transforms empty civil spaces

Overlays consumer culture onto ready assets, turning underused areas into high-density community destinations.

2 Creates shareable experiences

Waste-to-art landmarks, play zones, adventure sports and social-media-first backdrops increase repeat visits.

3 Builds predictable revenue

Secures multi-year operating income with lower ongoing capital needs than transactional civil contracts.

High footfall + low capex = scalable annuity platform



Landmarks • Play Zones • F&B



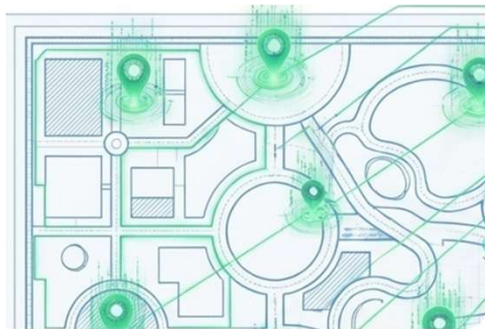
Anatomy of Value: Targeted Park-Level P&L Discipline

A park-level model that converts public assets into recurring revenue, measurable footfall and repeat visitation.

PARK REVENUE MAP

Ticketing

Retail



Projected Revenue Streams (7+)

Gate ticketing • Owned F&B corridors • Event spaces • Retail kiosk leases •
Adventure activities • Sports • Premium brand association

F&B

Events

Recurring Strategy:

Dynamic events, seasonal food festivals and rotating art themes drive consistent repeat visitation.

A Rapidly Expanding Experiential Portfolio



23+ Upcoming Parks Across India



Monthly average footfall (FY25 -26)	
UP Darshan Park	16,940
Happiness Park	26,576
Shivalaya Park	19,107
Harmony Park	6,009
Jungle Trail	38,412
World Park	19,961
Anokhi Duniya	18,989
Saat Ajoobe	24,443

Revenue Projection – FY27 vs FY26



Focused Growth on Revenue from Operations

Revenue Projection



With the expansion of the park portfolio and concerted marketing efforts, the coming year will see a push in maximising the revenue potential of Zing parks. Focused efforts to be targeted at F&B expansion, sports & recreation activities and events-based revenue streams.

Zing Snapshot: Key Performance Indicators

A glance at Z-Tech's robust operational and financial performance, highlighting our rapid growth trajectory and strong fundamentals.



Annuity Revenue increased 100% YoY from 4cr to 8cr

Providing multiple revenue stream to boost profits in coming years



Rapid execution capability from 4 to 11 Parks in a year

Expanding parks through focused execution.



50+ Active Leads Generated Through BD Expansion

Ambitious yet achievable goal for nationwide presence.



Strengthened Revenue Team to Drive Growth

Team size grew from 3 to 20 people



Expanded Creative Park Categories: Sports, Woodlands & Pet Parks

Ability to offer more than one park into cities.



Order Book: ~₹ 94 Crore

Robust pipeline of long-term contracts.

Adventure and Sports @ Zing Parks

SPORTS

Zing Adventure & Sports vertical transforms parks into premium destinations — blending adrenaline-driven experiences with competitive sports arenas to drive sustained footfall and repeat visits.

PADEL	PICKLEBALL	BOX CRICKET
FOOTBALL TURF	PAINTBALL*	LASER TAG*

* Planned

6+

SPORT FORMATS

1 hr

QUICK-PLAY SLOTS

2 locations

QUICK EXPANSION PLANNED



ADVENTURE

Adventure activities are an integral part of Zing Parks – a key component of a wholesome park experience for families and other interest groups.

8 parks

WITH DEDICATED
ADVENTURE AREAS
ALREADY
OPERATIONAL

6 parks

UPCOMING WITH
HEIGHTENED
ADVENTURE
EXPERIENCE



INFLATABLE ZONE

Bouncy Castles · Rock Climbing
Bull Ride · Meltdown
Challenges

→ Pipeline: Tethered Hot-Air Balloon rides, subject to approvals.



WIRE ROPE ACTIVITIES

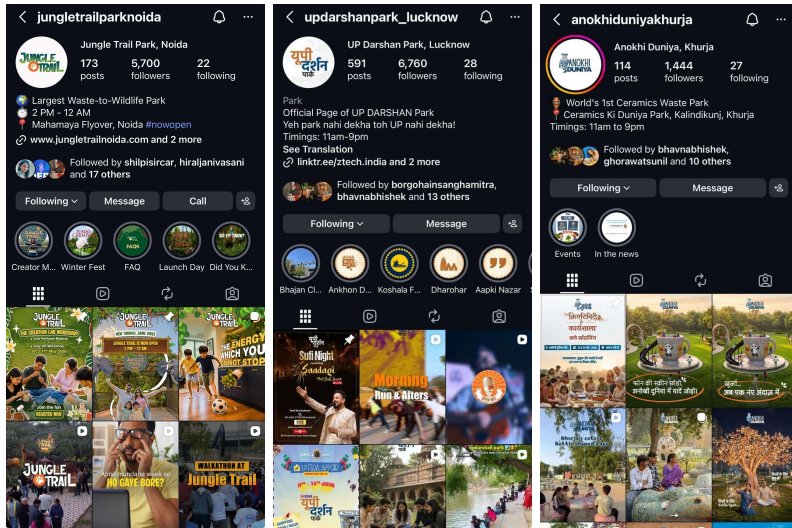
Bungee Ejectors · Zip Lines
Giant Swings & High Ropes



WATER EXPERIENCES

Water Zorbing · Boating
Aqua Adventures

Digital Media Amplification



Social media metrics

	FY2025	FY2026	
REACH	4.4 Cr	10 Cr	▲ 127%
IMPRESSIONS	12.5 Cr	51 Cr	▲ 308%

INITIATIVES TO CREATE LARGER DIGITAL PLAY



BookMyShow/district

Events listed for discovery & online ticket sales



Online Park Ticketing

Dedicated online ticketing platform · In Development



Zing Parks App

Super-app spanning all parks · In Development

Upcoming Partnerships

Granular Approach

We partner with land-owning authorities across India, from municipal bodies to development authorities, to develop land earmarked for green development into usable and sustainable green infrastructure for the people.

Central Outreach

We are now expanding our outreach to other land-owning arms of government, like Ministry of Railways, Defense and Ports Authority of India, among others.

International Expansion

Taking the highly successful affordable experiential park model to developing and developed geographies, in partnership with local operators for smoother and efficient execution and operation.

Partnerships to accelerate revenue

F&B and Adventure partnerships with leaders in the respective field to leverage existing expertise and accelerate revenue creation.

Mature discussions with a leading global QSR chain for Noida. Rocksport is already engaged for adventure activities in Jungle Trail, Noida, and UP Darshan Park, Lucknow.

Corporate partnerships

Sustainability and end-consumer engagement are strong reasons for corporations to partner with Zing Parks. CSR commitment of various organisations directed to sustainability can be suitably deployed in Zing Parks. We have hired experienced resources to drive these partnerships.

Revenue Growth Initiatives

- **New Verticals for F&B and Adventure & Sports** have been **established** to develop in-house capability and maximise revenue
- Building capabilities like **Data and Customer Life Cycle Management**
- Launching **Moving Parks** - a series of thematic sculptures that travels from park to park
- Deploying **Rotational Programming** in parks to keep driving footfall
- Designing **Loyalty Programmes** for frequent visitors
- Differentiated **Morning and Night Programming** planned on public demand
- **Curated ticketed events** planned to establish parks as event venues for third-party events
- Packages for various interest groups like **Kitty Parties** and other events like **Birthday Parties** have been formulated

In FY2025, we had 8 activations across parks.

In FY2026, there were 21 activations across parks.

In first 45 days of FY2027, we have already executed 22 activations across parks.

Engineered Infra : Key Performance Indicators

A glance at Z-Tech's robust operational and financial performance, highlighting our rapid growth trajectory and strong fundamentals.



Completed Projects
Terra: 40 Crore
Agua: 3.3 Crore

Delivering growth momentum through category expansion



Underway
Terra: 300 Crore
Agua: 100 Crore

Aggressive enquiry pipeline ensuring future growth.



Started Vadodara Technical Lab for Faster Customized Solutions

Enhancing innovation and rapid solution development.



Started direct Biding for Government Projects

Like MORTH, WRDs, DMRC etc.



Introduced Matrix Structure in 5 sectors & 4 Zone

Walls & Slopes, Water, Rockfall, Environment and Core Infra



Order Book:
Terra: ~₹107 Crore
Agua: ~₹ 5.9 Crore

Robust pipeline of long-term contracts.

Financial Overview



Managing Director's Message



**Commenting on results,
Ms. Sanghamitra Borgohain,
Managing Director,
Z-Tech (India) Limited said:**

As we conclude FY26, I am pleased to share that Z-Tech (India) Limited has delivered another year of strong growth, reflecting the strength of our diversified business model, execution capabilities, and our continued focus on sustainable infrastructure and environmental solutions. During the year, we achieved significant growth across revenues and profitability while simultaneously strengthening our balance sheet and expanding our operational footprint.

For FY26, our total income from operations stood at ₹155.79 crore as compared to ₹94.40 crore in FY25, registering a strong growth of 65.03% YoY. EBITDA for the year increased by 54.60% to ₹43.00 crore, while PAT grew by 82.91% to ₹35.86 crore. Our profitability improvement was driven by better project execution, operating leverage, healthy contribution from high-value projects, and disciplined cost management across businesses. Q4 FY26 was particularly strong for us as revenue from operations increased by 68.15% YoY to ₹58.83 crore compared to ₹34.99 crore in Q4 FY25. EBITDA grew by 50.38% YoY to ₹19.34 crore, while PAT more than doubled to ₹19.13 crore. Our PAT margin improved significantly to 32.52% in Q4 FY26 compared to 24.29% in Q4 FY25, reflecting strong operational performance and efficient execution across projects.

Our Creative Park business continued to remain a key growth driver with FY26 revenue contribution of ₹112.61 crore, supported by strong traction in government-led tourism and recreational infrastructure development projects. Engineered Infra segment also delivered healthy growth reflecting increasing demand for specialized engineering and infrastructure solutions.

The opportunities emerging from India's increasing focus on sustainable urban development, tourism infrastructure, wastewater management, and specialized infrastructure solutions continue to remain significant. We believe our integrated capabilities, execution track record, and sector expertise position us strongly to capitalize on these long-term structural opportunities.

As we move into FY27, we remain optimistic about the growth outlook across our business verticals. Our strong order pipeline, improving execution capabilities, and continued focus on operational excellence give us confidence in sustaining our growth momentum in the coming years.

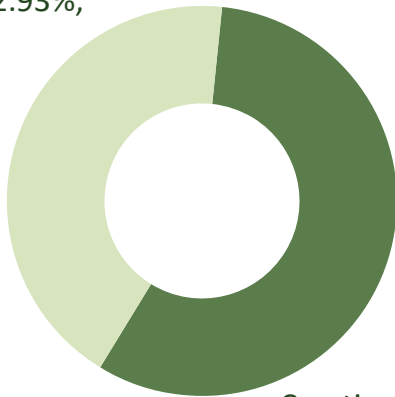
I would like to sincerely thank all our customers, business partners, employees, shareholders, and stakeholders for their continued trust and support. Their confidence and commitment continue to inspire us as we work toward building a stronger, scalable, and sustainable organization for the future.



Consolidated Q4 FY26 Revenue Breakup

Segment wise

Engineered Infra
42.93%,

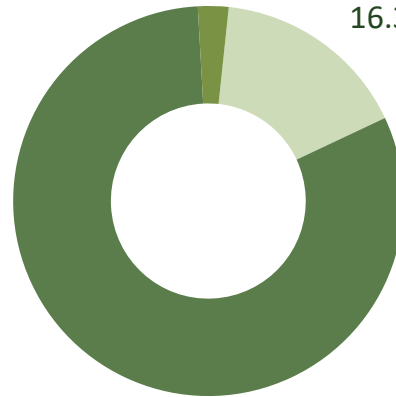


Creative Park
57.07%

Region wise

South
2.52%

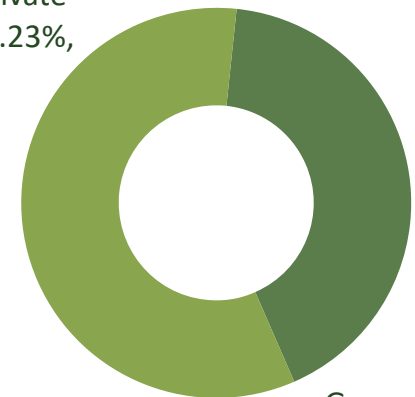
East
16.35%



North
81.13%,

Contract wise

Private
58.23%,



Government
41.77%

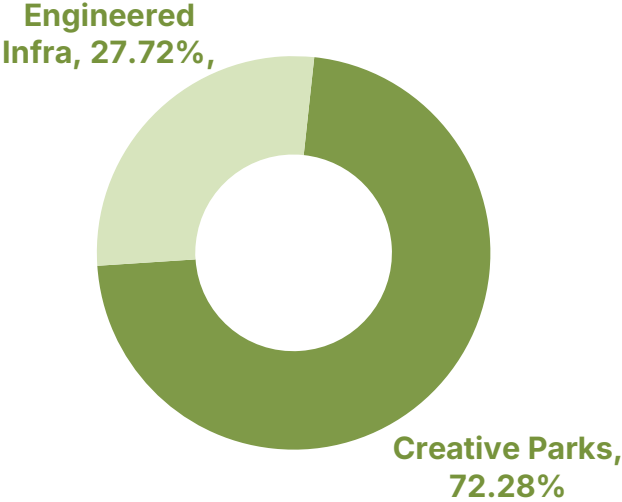
Q4 FY26 Consolidated Financial Highlights

Rs. in crore	Q4 FY26	Q4 FY25	Y-o-Y %	Q3 FY26
Total Income	58.83	34.99	68.15%	41.99
Raw Materials	29.44	16.89		24.12
Employee Cost	3.59	1.95		3.04
Other Expenses	6.46	3.29		3.19
Total Expenditure	39.49	22.13	78.47%	30.35
EBITDA (Excluding other Income)	19.34	12.86	50.38%	11.64
EBITDA Margin (%)	32.87%	36.76%	(389 bps)	27.73%
Other Income	3.89	0.03		0.27
Depreciation	1.13	0.14		0.37
Interest / Finance Cost	1.48	0.03		0.13
Exceptional Item (Gain) / Loss	0.00	0.00	28	0.00
Share of Profit and Loss	0.00	0.00		0.00
Profit Before Tax	20.62	12.73	62.01%	11.43
Tax	1.49	4.23		3.81
Profit After Tax	19.13	8.50	125.11%	7.62
Profit After Tax Margin (%)	32.52%	24.29%	823 bps	18.13%
Basic EPS (Rs.)	13.23	6.63	99.55%	5.31

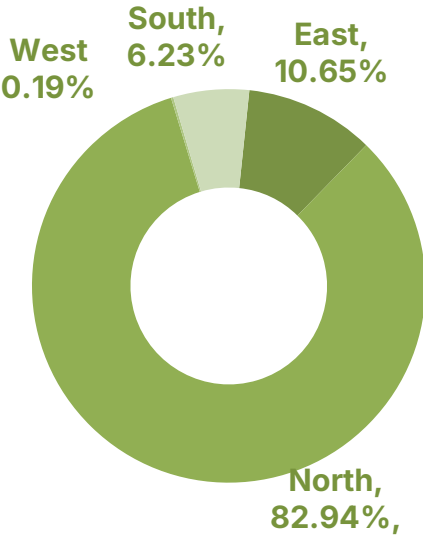
- Total Income in Q4 FY26 was Rs. 58.83 crore as against Rs. 34.99 crore in Q4 FY25, YoY growth of 68.15%
- EBITDA (excluding other income) was Rs. 19.34 crore in Q4 FY26 as against Rs. 12.86 crore in Q4 FY25
- Profit After Tax at Rs. 19.13 crore in Q4 FY26 as against Rs. 8.50 crore in Q4 FY25

Consolidated FY26 Revenue Breakup

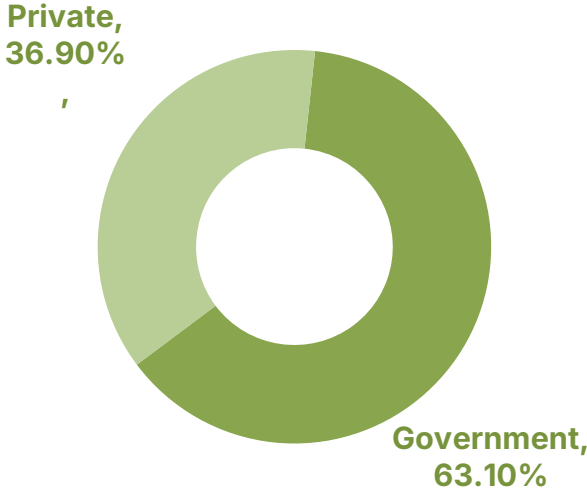
Segment-wise Revenue Break-up



Region-wise Revenue Break-up



Contract-wise Revenue Break-up



FY26 Consolidated Financial Highlights

Rs. in Crore	FY26	FY25	Y-o-Y %
Total Income	155.79	94.40	65.03%
Raw Materials	86.69	52.94	
Employee Cost	12.03	6.64	
Other Expenses	14.07	7.01	
Total Expenditure	112.79	66.59	69.39%
EBITDA (Excluding other Income)	43.00	27.81	54.60%
EBIDTA Margin (%)	27.60%	29.46%	(186 bps)
Other Income	5.60	0.39	
Depreciation	2.01	0.66	
Interest / Finance Cost	1.88	0.09	
Exceptional Item (Gain) / Loss	0.00	0.00	
Share of Profit and Loss	0.00	0.00	
Profit Before Tax	44.71	27.46	62.82%
Tax	8.85	7.85	
Profit After Tax	35.86	19.61	82.91%
Profit After Tax Margin (%)	23.02%	20.77%	225 bps
Basic EPS (Rs.)	24.95	16.05	55.45%

- Total Income in FY26 was Rs. 155.79 crore as against Rs. 94.40 crore in FY25, YoY growth of 65.03%. This growth was mainly driven by sustainable theme park business
- EBITDA (excluding other income) was Rs. 43.00 crore in FY26 as against Rs. 27.81 crore in FY25, YoY growth of 54.60%
- Profit After Tax at Rs. 35.86 crore in FY26 as against Rs. 19.61 crore in FY25, YoY growth of 82.91%



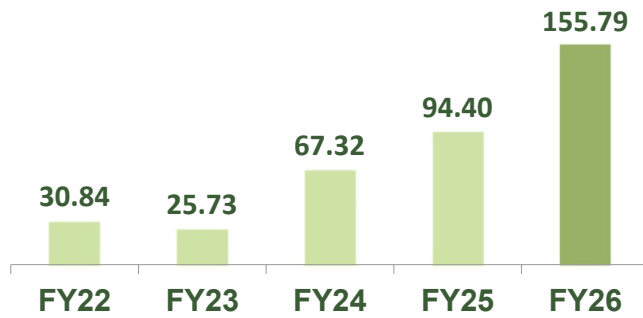
Balance Sheet as on 31st March 2026

Rs. in Crore	FY26	FY25
Equity & Liability		
(a) Share Capital	14.46	14.33
(b) Reserves and Surplus	175.42	133.23
(c) Money Received against Share Warrants	34.00	23.30
Shareholders Funds	223.87	170.86
Minority interest	0.00	0.00
Long-term borrowings	27.13	1.57
Long-term provisions	0.38	0.27
Deferred Tax Liabilities (Net)		
Other Non-Current Liabilities		
Non-current liabilities	27.50	1.84
Short-term borrowings	47.82	0.22
Trade payables	27.96	24.16
Other current liabilities	6.85	6.50
Short-term provisions	3.87	3.30
Current liabilities	86.50	34.18
Total Liabilities	337.88	206.88

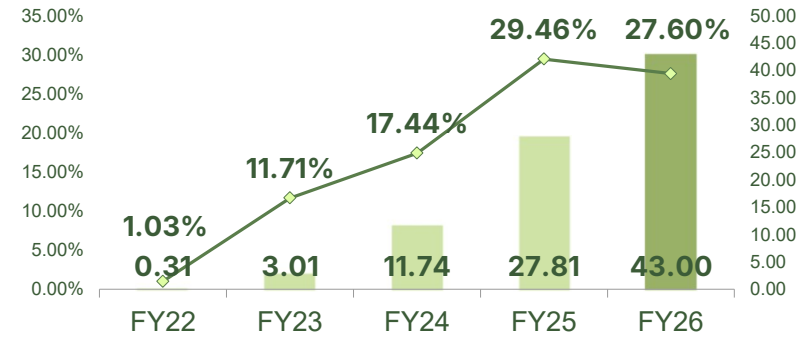
Rs. in Crore	FY26	FY25
Assets		
Non-current assets		
Property, Plant and Equipment	19.94	2.95
Intangible Assets	38.89	7.03
Capital work-in-progress	23.98	29.38
Non-current investments		0.00
Deffered Tax Assets	1.32	0.03
Other non-current assets	22.31	7.79
Total Non-current assets	106.43	47.19
Current assets		
Current investments		
Inventories	3.39	2.17
Trade receivables	93.97	48.87
Cash and cash equivalents	12.59	3.80
Short-term loans and advances	29.34	11.85
Other current assets	92.16	93.00
Total Current assets	231.45	159.69
TOTAL ASSETS	337.88	206.88

Consolidated Financial Highlights

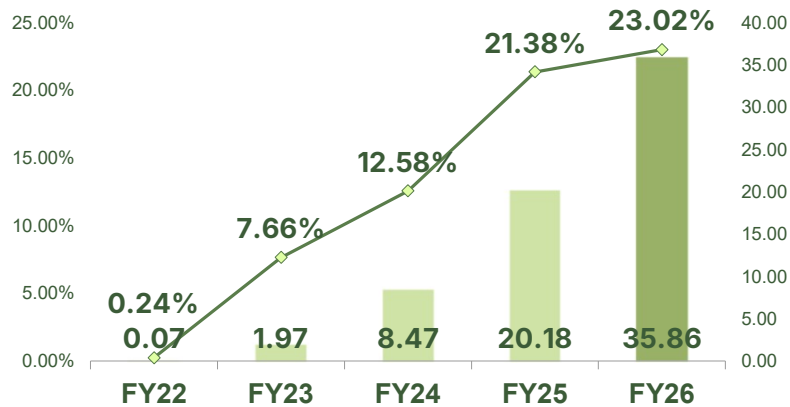
Revenue from Operations (Rs. Crore)



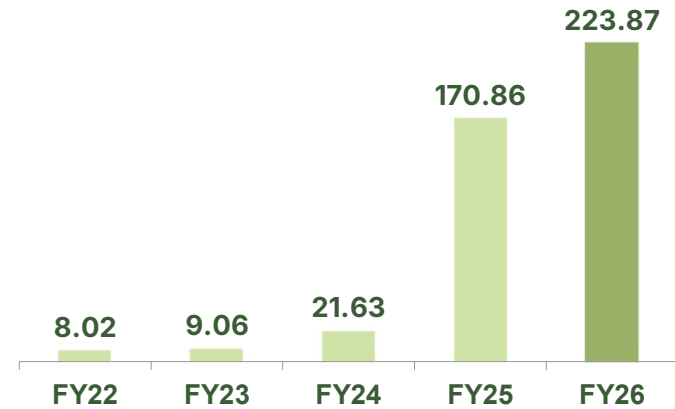
EBITDA (Rs. crore) | EBITDA Margin (%)



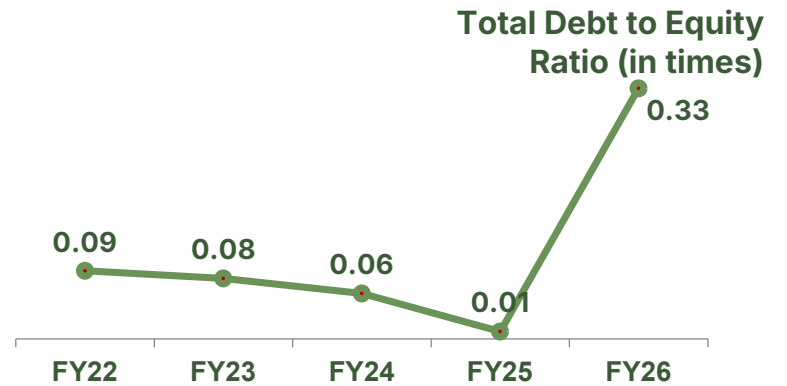
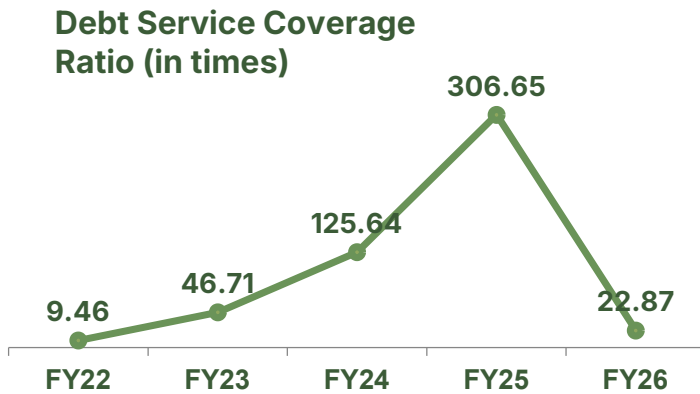
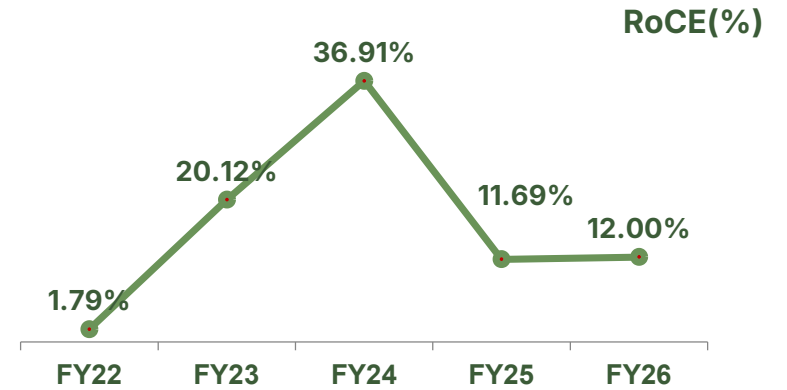
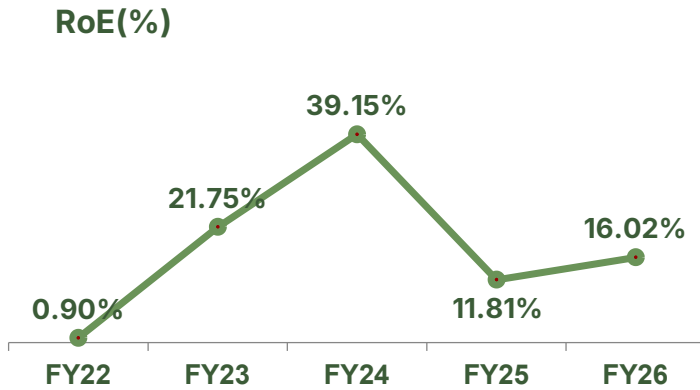
PAT (Rs. crore) | PAT Margin (%)



Net Worth (Rs. crore)



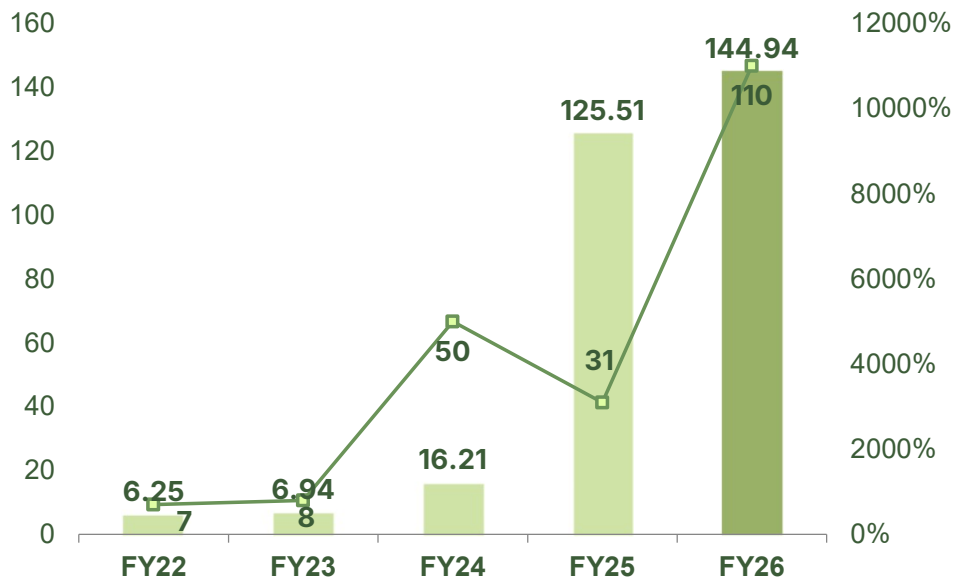
Consolidated Key Ratios



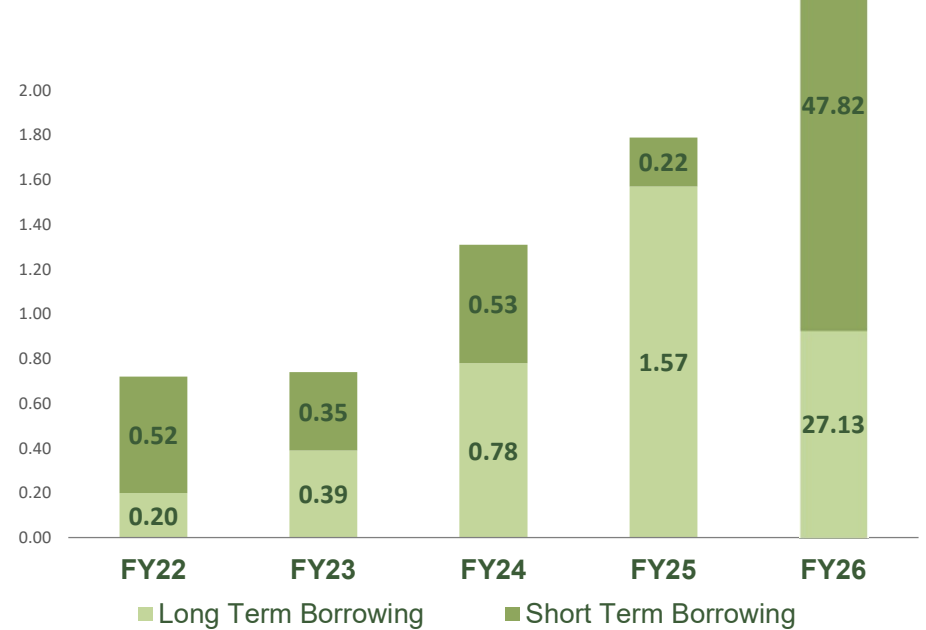
RoE = Net Profit/Net Worth | Debt Service Coverage Ratio = EBITDA/Finance Cost | RoCE = PAT/(Shareholders Fund + Total Debt) | Debt –Equity Ratio = Total Debt/Equity
 * IPO of 33,91,200 shares of Rs. 37.30 in FY2024

Working Capital & Borrowings

Working Capital (Rs. crore) – Bar Chart
Working Capital (Days) – Line Chart



Borrowing (Rs. crore)



Way Forward



Way Forward

Experiential Destination for All

- ✓ Driving Zing Parks as the go-to destination for all segments and audiences

Opportunities for Greater Engagement

- ✓ Utilise non-ticketed area to drive consistent and repeat visits by adding sports and adventure options in pay-per-use model

Deeper Locational Penetration

- ✓ Explore more Tier 3 locations for development of experiences

Enhance Experience at Parks

- ✓ Add new age engagement and entertainment options like Projection Mapping, AR/VR options, etc., to create greater pull and stickiness

Drive Morning Engagement

- ✓ Curate adventure and health-oriented opportunities to attract newer audience segments

Human Capital

- ✓ Continue focus on building capabilities and hiring talent to meet the varied needs of the business



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