



Z-TECH (INDIA) LIMITED

(Formerly known as "Z-TECH (INDIA) PRIVATE LIMITED")

CIN: L74899DL1994PLC062582

Regd. Office: Plot 140, Khasra No 249, Mangla Puri, Gadaipur, Delhi-110030

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Website: www.z-techindia.com

Date: 16th December 2025

The Manager – Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai- 400051

Symbol: ZTECH

Dear Sir / Madam,

Subject: Post-Intimation of Participation in “Value Discovery Summit 2025”

Pursuant to regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”) read with part A of Schedule III of the Listing Regulations, we wish to inform that the management of the Company participated virtually in the “Beyond the Numbers Value Discovery Summit 2025 on 16th December 2025 at 4.00 pm. organized by Value Educator and it is concluded at 5.10 pm.

The Discussions with the investor(s)/Analysts were based on generally available information and not related to any Unpublished Price Sensitive Information as per Z-Tech (India) Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information.

Pursuant to regulation 46(2) of the Listing Regulations, aforesaid information shall be disclosed on the website of the company viz. www.z-techindia.com

This is for your information and record.

Yours Faithfully,
For Z-Tech (India) Limited

Ashish Goel
Company Secretary and Compliance Officer
Date: 16th December 2025

Place: Delhi

For more details please visit: www.z-techindia.com



Z-Tech (India) Ltd.
*Transforming
Infrastructure Capabilities
Into
Scalable Consumer Experiences*

Journey So Far...



Management Team



**Ms. Sanghamitra
Borgohain**

**Managing Director
20 years of Experience**



Dr. Navneet Singh

**Non-Executive
Independent Director
20 years of Experience**



Mr. Anuj Kumar Poddar

**Whole Time Director
25+ years of Experience**



Mr. Steve A Pereira

**Independent Director
23 years of Experience**



Mr. Aditya Rungta

**Independent Director
14 years of Experience**



Mr. Sunil Ghorawat

**Chief Business
Officer 25+ years of
Experience**



Mr. Dilip Kohli

**Chief Financial
Officer 30+ years of
Experience**



Mr. Ashish Goel

**Company Secretary &
Compliance Officer
14+ years of Experience**

Business Verticals Overview



Zing – Creative Parks

Our flagship annuity model, transforming public spaces into engaging, sustainable experiential parks.



ZTech – Geotechnical Solutions

Expert geotechnical services ensuring stability and safety for infrastructure projects.



GEIST and GRACE: Wastewater Treatment

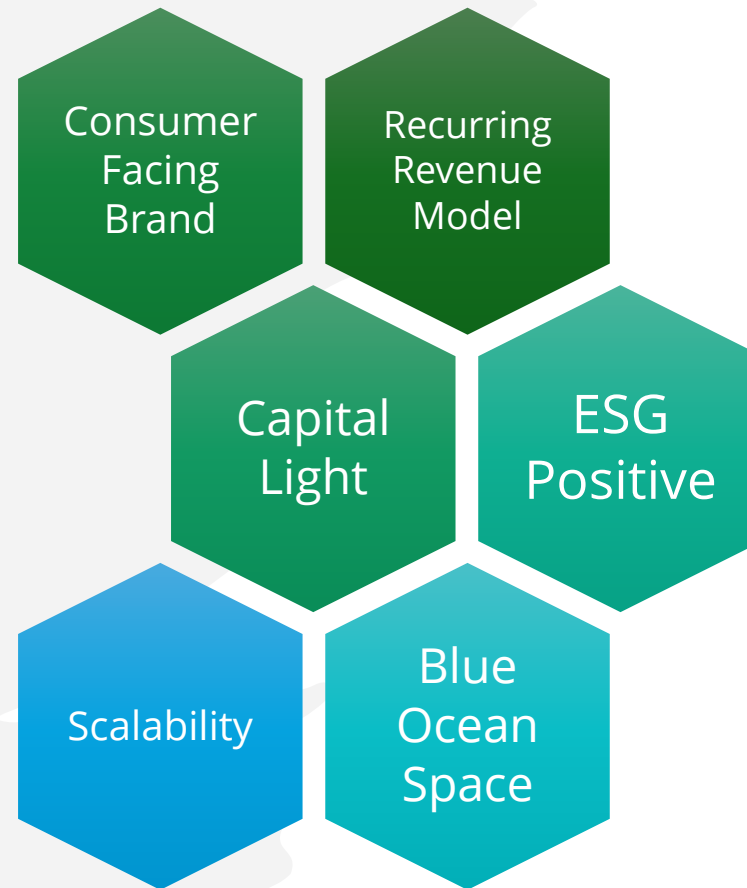
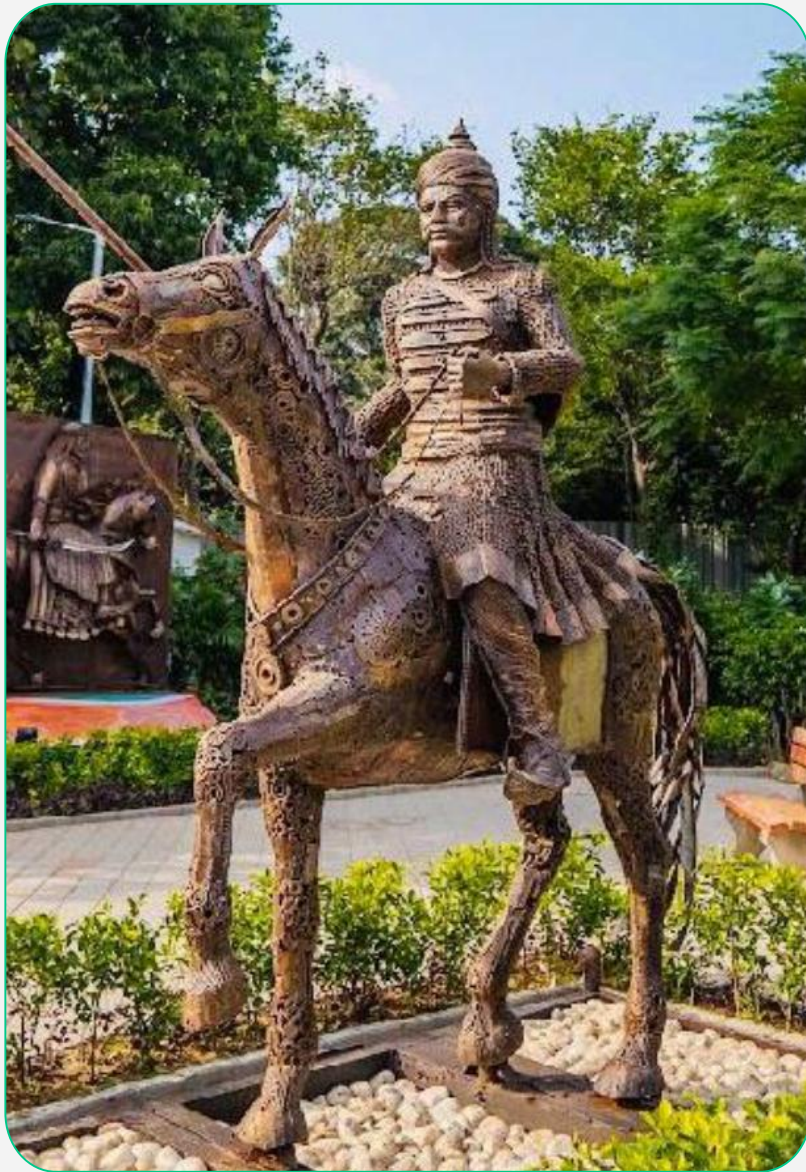
Advanced solutions for wastewater treatment, contributing to a cleaner environment.



Fast Forward – Sports & Pet Parks

Expanding into new leisure segments with dedicated sports and pet-friendly recreational spaces.

Zing – Creative Parks



Entertainment Designed for the Masses

- Built around **low-ticket pricing** to ensure accessibility for all demographics
- Designed to deliver **high daily footfalls**, creating strong recurring income
- Offers families a safe, affordable, culturally rooted outdoor space
- Creates city-level identity landmarks embraced by local communities

Tapping into the void between free-to-use public parks and Higher-end amusement parks, Zing has been able to build a **scalable consumer platform** across cities in India ranging from Metropolitans like New Delhi to a wide array of Tier 2/3 cities.

Why Creative Parks Work

- Each park blends:
- **Art & storytelling**
- **Green landscapes**
- **Waste-to-art sculptures**
- **Kids' play zones**
- **Event areas & community spaces**
- **Food courts and local retail**
- This multi-experience environment drives **repeat visits**, turning parks into long-term civic assets.

Investment Thesis: Catalysing Growth & Re-Rating Potential



EPC to Consumer Annuity Shift

Transitioning from project-based EPC to a stable, recurring consumer annuity model for predictable revenue streams.



Capital-Light Government Partnerships

Leveraging government land and mandates to establish parks with minimal capital expenditure, optimising ROCE.



Low-Ticket, High-Footfall Flywheel

A proven model generating significant daily footfalls and robust recurring cash flows from diverse revenue streams.



ESG Moat: India's First Sustainable Theme Parks

Pioneering sustainable development by repurposing waste into engaging art parks, creating unique social and environmental value.



Order Book Visibility & Margin Expansion

Strong order book providing clear revenue visibility and strategic initiatives driving enhanced profit margins.



Recurring Revenue Target: 30-40% by FY27

Aggressive growth strategy to elevate recurring revenue contribution, signifying business model stability.



Optionality: Demerger, Sports, Hospitality

Multiple avenues for future value unlocking, including potential demerger, and expansion into allied verticals.

Business Model Shift: Unlocking Valuation Potential

Business Model Type	Typical Indian Market PE	Category Examples
EPC / Infra Contracting	8–15× earnings	NCC, KNR, PSP Projects
Consumer-Annuity Platforms	30–55× earnings	Phoenix Mills (~40×), Wonderla (~55×)



The Re-Rating Gap = Upside

Today the Market values us like EPC (~12–15×). This is the inflection point where business reality and market perception diverge.

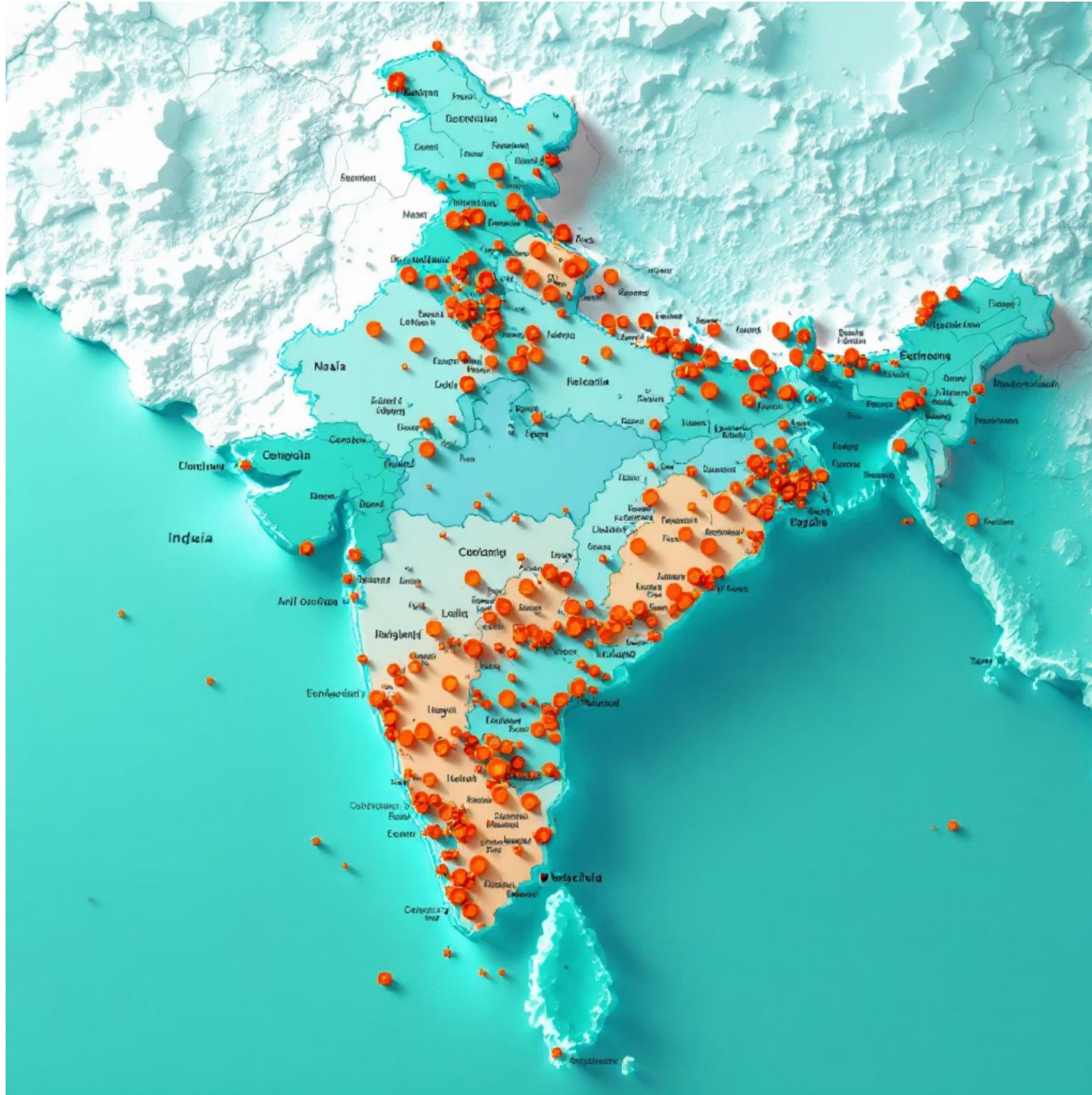
The Shift: Fundamentals are moving to a recurring consumer-led model (40–55× zone).

Zing Parks: The Consumer Flywheel Effect



Our **Affordable Pricing Strategy** is at the center of the wheel and drives high daily footfalls, generating robust recurring cash flows from diverse sources like ticketing, F&B, events, and retail. This builds strong brand power and civic relevance, leading to more government mandates and faster expansion, ultimately improving margins through scale, which facilitate affordable pricing.

Unlocking the India Opportunity



54 Crore Urban Population

A vast and untapped consumer base in emerging urban centres.

150+ Scalable Target Cities

Identified cities with strong growth potential and demand for experiential leisure.

No Meaningful Competition

First-mover advantage in a high-demand, underserved market segment.

Urbanisation + Lifestyle Shifts

Growing disposable incomes and a desire for modern leisure activities.

Civic Demand for Safe Family Spaces

Government and community support for initiatives enhancing urban living quality.

The Capital-Light Govt. Partnership Model

Govt Provides Land and Majority Capex

Z-Tech Builds & Operates

Minor Capex to ensure Skin in the Game

Superior ROCE

- Our unique model leverages government support to minimise capital outlay, ensuring **superior returns on capital employed** and accelerated project timelines.
- Minimal Capex results in an Asset Light Balance Sheet and **low depreciation** impact on the P&L.
- This symbiotic relationship **fosters repeat partnerships**, driving rapid expansion across states.

Sustainability Moat: Waste-to-Art Movement



5,000+ Tonnes Waste Repurposed

Giving new life to discarded materials, reducing landfill burden.

18 Parks Delivered, 35+ Underway

A growing portfolio showcasing our commitment to sustainability and community engagement.

Significant Environmental Impact

Contributing to a cleaner, greener India through innovative waste management.

India's First Large-Scale Creative Platform

Pioneering a unique blend of art, recreation, and environmental consciousness.

Z-Tech is at the forefront of sustainable urban development, transforming waste into inspiring public art parks. This initiative not only beautifies urban landscapes but also champions environmental stewardship.

Z-Tech Snapshot: Key Performance Indicators

A glance at Z-Tech's robust operational and financial performance, highlighting our rapid growth trajectory and strong fundamentals.



18 Operational Parks

Delivering engaging experiences across diverse locations.



35+ Underway

Aggressive expansion pipeline ensuring future growth.



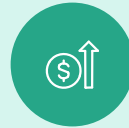
Target: 100 Parks in 3 Years

Ambitious yet achievable goal for nationwide presence.



Order Book: ~₹200 Crore

Robust pipeline, with 50% attributed to experiential parks.



FY25 Revenue: ₹94.4 Cr

Strong top-line performance.



FY25 EBITDA: ₹27.8 Cr

Healthy operational profitability.

Existing Parks – Average Monthly Footfall



Happiness Park, Lucknow
56,000



Shivalaya Park, Prayagraj
56,400



Harmony Park, Lucknow
4,000



Jungle Trail, Noida
75,000 (Expected)



UP Darshan Park, Lucknow
33,600



Anokhi Duniya Park, Khurja
22,000

Unit Economics

CURRENT REVENUE DRIVERS

Visitors / Month: **20,000**

Avg. Ticket **₹75**

Daily Ticket Revenue **₹7,50,000 (Zing Share @50%)**

F&B + Events Uplift **₹3,00,000**

PROFITABILITY

Operational Margin **~55-65%**

Payback Period **1-3 years**

O&M Contract Length **5-20 years**



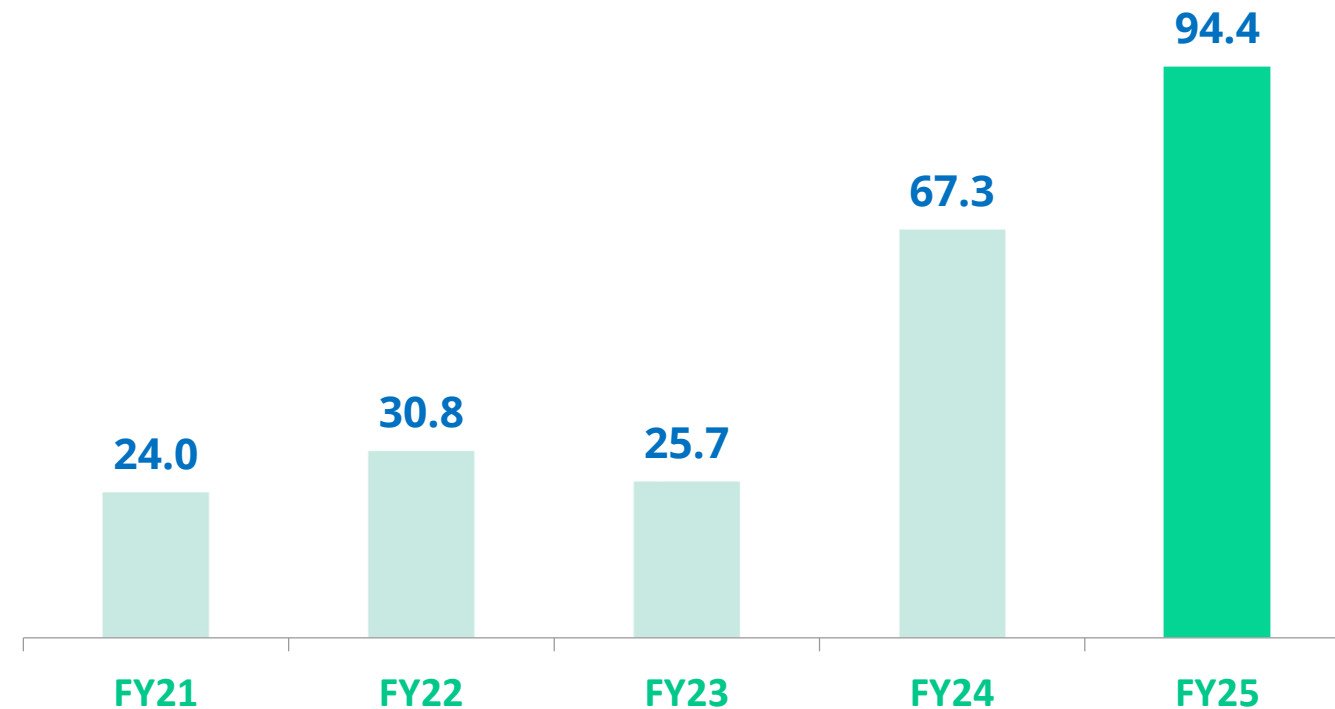
Highly scalable, repeatable model.

- **High operational margins** create powerful operating leverage; as more parks come online, overheads are spread across a larger base, driving **sustained margin expansion**.
- **Short payback cycles** significantly de-risk each project, while long-term O&M contracts with Government partners ensure stable, predictable and **recurring cash flows with meaningful upside potential**.

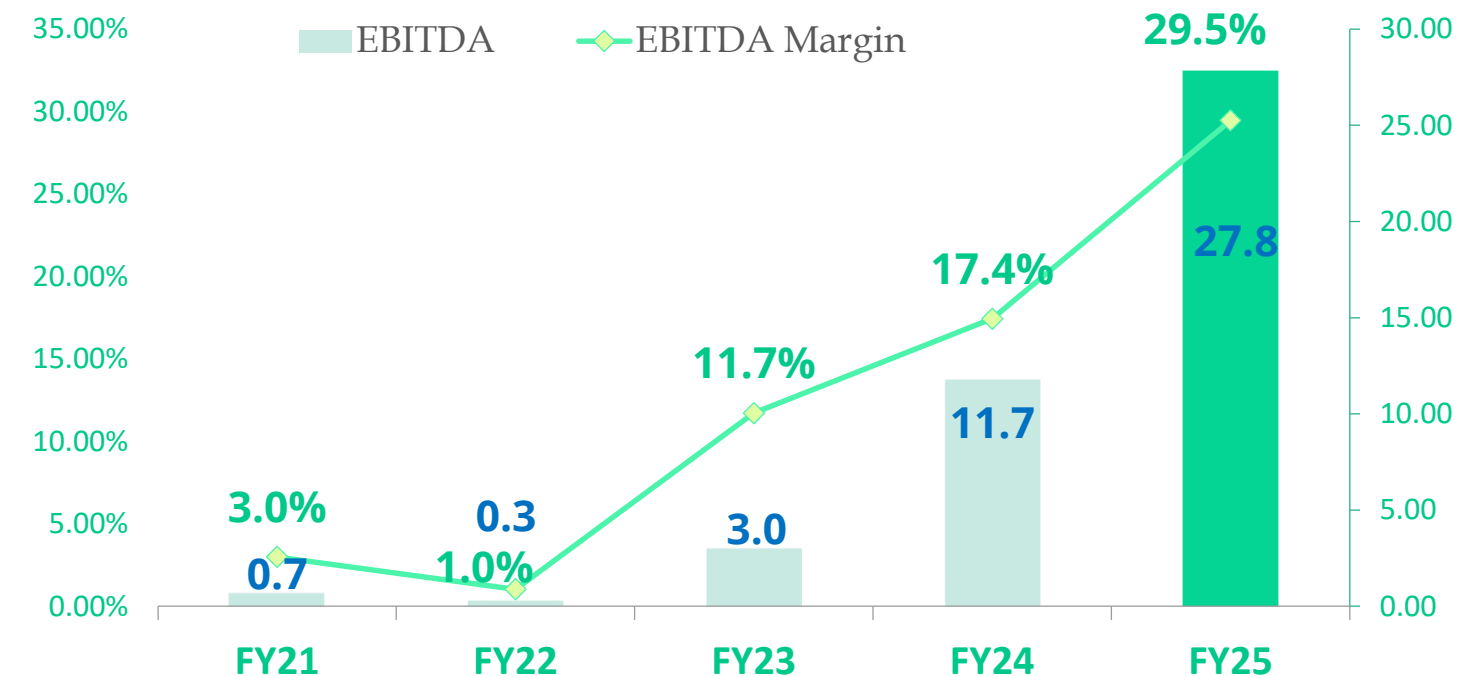
Financial Performance: Demonstrating Strong Growth

Z-Tech's financial results underscore our aggressive growth strategy and increasing profitability, driven by the expanding parks platform.

Revenue (In Crores)



EBITDA (In Crores)



- These figures reflect the accelerating momentum as our experiential parks scale up, transitioning us to a more profitable business model.
- As more parks become operational, **recurring revenue streams start kicking in**. These substantial cashflows **result in us becoming CF positive**.

The Re-Rating Story: From EPC to Consumer Annuity & ESG

Z-Tech is at an inflection point, poised for a significant market re-rating as our business model transforms into a high-growth, recurring revenue consumer platform.

→ **Current Perception: EPC Contractor**

Traditionally valued based on project execution and infrastructure development.

→ **Emerging Reality: Consumer Annuity + ESG**

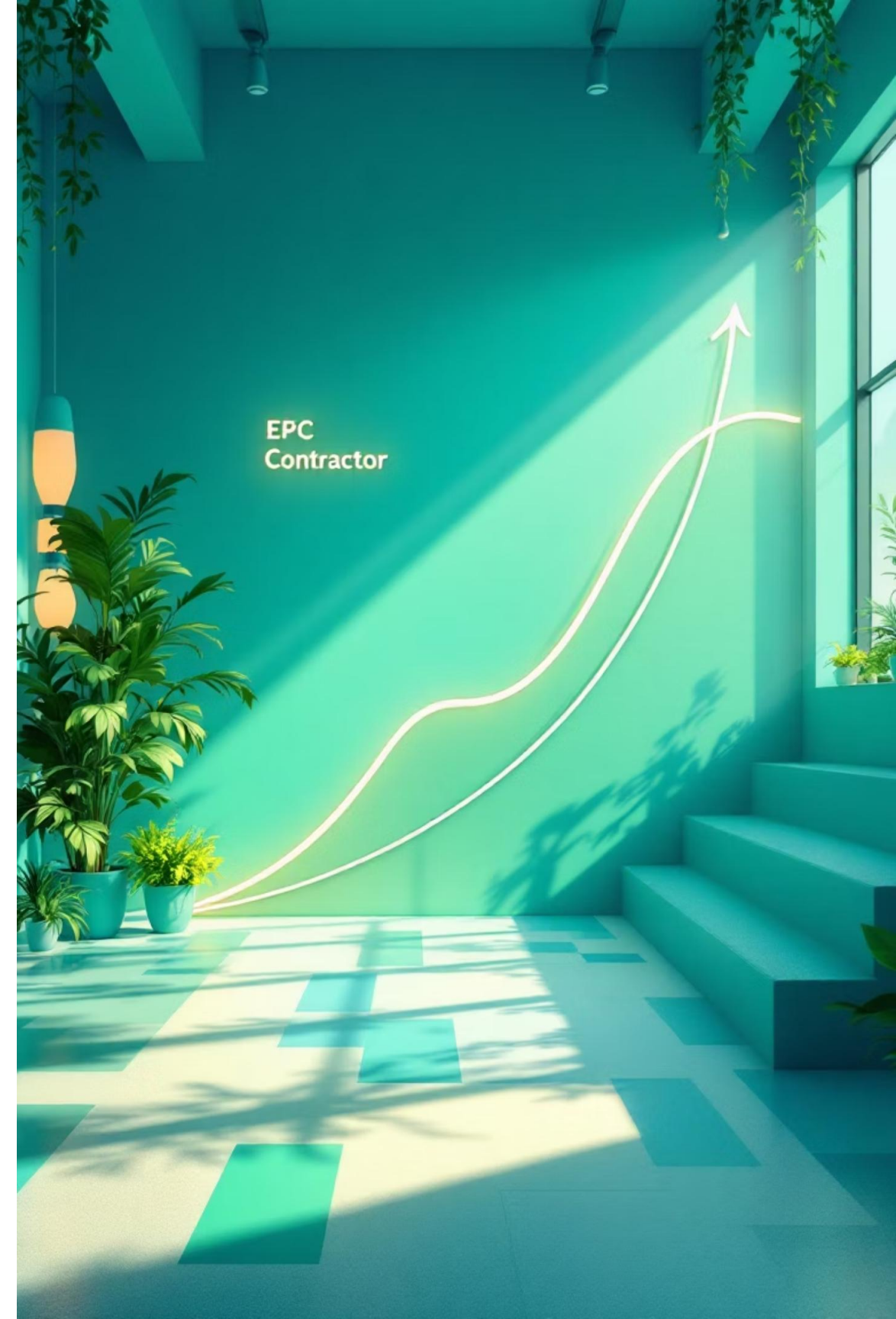
A shift towards a predictable, high-margin, capital-light consumer business with strong ESG credentials.

→ **Trigger: 25–30 Operational Parks**

Achieving this scale will unlock predictable monthly recurring income (MRI), demonstrating the annuity nature of the business.

→ **Outcome: Market Multiple Expansion**

Transitioning to a consumer-focused platform warrants a re-rating, aligning with higher valuation multiples typically seen in annuity businesses.



Value Unlock Pathways: Strategic Initiatives for Enhanced Shareholder Value

Z-Tech is actively pursuing multiple avenues to unlock and maximize shareholder value, leveraging our unique assets and market position.



Demerger Strategy

Separate the high-growth consumer parks business from traditional infrastructure, allowing each to achieve optimal valuation.



Hospitality Integration

Enhancing park offerings with F&B, cafés, and kiosks, driving ancillary revenues and visitor experience.



Sports Vertical Expansion

Developing youth-centric sports arenas within parks, with potential for future spin-off or strategic partnerships.



Digital Platform Optionality

Implementing advanced ticketing, engagement, and loyalty programs to create high-margin digital revenue streams.

36-Month Strategic Roadmap: Charting Our Future



100 Parks Underway/Delivered

Achieving significant scale and nationwide presence.

International Expansion: Taking Sustainable Experiential Parks Global

Targeting a mix of Developing and Developed Geographies

Recurring Revenues at 30–40% of Total

A fundamental shift towards a stable, annuity-driven business model.

Margin Improvement

Continuous optimization of operations for enhanced profitability.

Sports & Hospitality Rollout

Expanding revenue diversification and experiential offerings.

Demerger Execution

Unlocking distinct value propositions for each business vertical.



ZTech | Geo-Technical Solutions



Building Safer, Stronger Terrain for Critical Infrastructure

- ZTech delivers specialized geotechnical engineering solutions addressing some of the most complex **soil and rock mechanics challenges** in infrastructure.
- From **stabilizing steep terrains to reinforcing roadways** and protecting assets from erosion, ZTech ensures long-term structural safety and performance.
- Our work supports highways, industrial projects, civic infrastructure, and high-stress environments across India's rapidly evolving landscape.

What We Do

- Retaining walls & reinforced soil structures
- Asphalt and pavement reinforcement
- Drainage & sub-surface water control
- Basal reinforcement / ground improvement
- Erosion control & slope protection
- Mining OB Removal and Soil stabilization
- Landslide mitigation

Business Model

- **EPC & O&M model:**
ZTech delivers engineering, procurement, and construction services without taking asset or capex risk.
- We focus on design expertise, high-quality execution, and technical supervision, allowing stable revenues with low working-capital intensity.

Geist and Grace: Wastewater Management

Turning Wastewater Into Recoverable Value and Reuse

- Powered by our proprietary **GEIST technology**, we help industries not only treat wastewater but **recover valuable chemicals** from it.
- GEIST transforms regulatory pressure into opportunity — converting **waste into revenue** streams through responsible, sustainable by-product recovery.
- Unique platform technologies at GRACE such as **bio-filters** and **modular STPs** provide solutions for recycling water
- GRACE also provides **nano-bubble** and enzyme-based solutions for waterbody rejuvenation.
- A **dedicated innovation lab** allows us to tailor to different industries and chemistries.

How We Deliver

- **DBO**: We design, build, and operate plants end-to-end
- **EPC & O&M**: High-performance execution with long-term operations
- **Engineering Supervision** for mission-critical industrial setups

Our Technology Offering

- Freeze crystallization
- Chemical Dewatering
- Selective extraction
- Bio-Filters and Nano-Bubble





Thank You!