# Z-TECH (INDIA) LIMITED

**CIN:** L74899DL1994PLC062582
**Regd. Office:** Plot 140, Khasra No 249, Mangla Puri, Gadaipur, Delhi-110030
**E-mail:** cs@ztech-india.com, **Contact No:** 011-35450688
**Website:**www.z-techindia.com

To, Date: 12.02.2026

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai -400 051

**NSE Symbol: ZTECH**
**Sub: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Outcome of Board Meeting**

Dear Sir / Madam,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of our Company, in their meeting held on today i.e., Thursday, 12th February, 2026, inter alia, considered and approved the following business:

1. Unaudited Financial Results (Standalone) for the Quarter and Nine Month ended December 31, 2025 as approved, along with the Limited Review Report thereon as received from the Statutory Auditor of the Company. **(Copy enclosed as per Annexure-1)**

   Further we would like to inform you that in accordance with the provisions of SEBI (Prohibition of Insider Trading) Regulations 2015, as amended from time to time, the trading window for dealing in equity shares of the company shall be opened after 48 hours from said declaration of financial results of the Company.

2. Allotment of 8,55,400 (Eight Lacs Fifty Five Thousand Four Hundred) Fully Convertible Warrants, carrying a right exercisable by the Warrant holder to subscribe to one Equity Share per Warrant, at an issue price of 575/- (Rupees Five Hundred Seventy Five only) each including premium of 565/- (Rupees Five Hundred Sixty Five Only) each on preferential basis to the following Persons belonging to the Non-promoters upon receipt of 25% of the Issue Price (i.e. 143.75 per warrant) from the following allottees in accordance with provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations 2018

| S. No. | Name of Investors | Category | No. of Warrant Allotted | Total Amount Received @ Rs. 143.75 per Warrant (including premium) in Rs. |
|---|---|---|---|---|
| 1 | Growing Tree Family Trust | Public | 4,37,000 | 6,28,18,750 |
| 2 | Razdan Consulting LLP | Public | 1,00,000 | 1,43,75,000 |
| 3 | Pankaj Jawaharlal Razdan | Public | 1,00,000 | 1,43,75,000 |

| | | | | |
|---|---|---|---|---|
| 4 | Gautam Raj Shroff | Public | 60,000 | 86,25,000 |
| 5 | Rahul Dhanesh Parikh | Public | 50,000 | 71,87,500 |
| 6 | Japan Vyas | Public | 50,000 | 71,87,500 |
| 7 | Navin Ghorawat | Public | 30,000 | 43,12,500 |
| 8 | Anita Yeshwant Gaidhane | Public | 20,000 | 28,75,000 |
| 9 | Priyanka Kumar | Public | 5,000 | 7,18,750 |
| 10 | Sunil Yadav | Public | 3400 | 4,88,750 |
| **Total** | | | **8,55,400** | **12,29,63,750** |

The Warrants, so allotted, is convertible into or exchangeable for one fully paid-up equity share of the Company having face value of 10/- each on the receipt of balance 75% of the Issue Price (i.e. balance Rs. 431.25/- per warrant) within a period of 18 months from the date allotment of Warrants in one or more tranches from the above Allottees pursuant to exercise of conversion option against each such Warrant. Further, pursuant to the above allotment of warrants, there is no change in the paid-up share capital of the Company.

The meeting of the board of directors commenced at 3:00 P.M. and concluded at 8:15 P.M.

We request you to take the above information on record.

Thanking you,

Yours faithfully,

For Z-TECH (INDIA) LIMITED

Sanghamitra Borgohain

Digitally signed by Sanghamitra Borgohain
Date: 2026.02.12 21:08:32 +05'30'

Name: Sanghamitra Borgohain
Designation: Managing Director
DIN: 08578955

**Independent Auditor's Review Report on Standalone Unaudited Quarter & Nine Months Financial Results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Z-Tech (India) Limited**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("the Statement") of **Z-Tech (India) Limited** ('the Company') for the Quarter ended & Nine Months Ended December 2025 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulation').
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing and Disclosure Requirements) Regulations, 2015. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M/s NAV & Co LLP**
**Chartered Accountants**
**Firm Reg No: 023868N / N500443**
**Peer Review Certificate No. 015165**

NAV & CO LLP
CA INDIA
FRN: 023868N/ N500443
CHARTERED ACCOUNTANTS

**CA Priya Kumari**
**Partner**
**Membership No.: 445211**
**UDIN: 26445211ISQGXO6048**
**Place: New Delhi**
**Date: 12.02.2026**

**Z-TECH (INDIA) LIMITED**
**Plot 140 Khasra No 249 Mangla Puri Gadaipur New Delhi DL 110030**
**CIN : L74899DL1994PLC062582**

**Statement of Unaudited Financial Results for the Quarter and nine months ended December 31, 2025** (In Lakhs except equity share and per equity Shares)

| Particulars | Note No. | Quarter Ended | | | Nine Months Ended | | Year Ended |
|---|---|---|---|---|---|---|---|
| | | 31.12.2025 | 30.09.2025 | 31.12.2024 | 31.12.2025 | 31.12.2024 | 31.03.2025 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| Revenue from Operations | 19 | 4199.13 | 3449.75 | 2413.75 | 9696.66 | 5941.16 | 9439.90 |
| Other Income | 20 | 27.44 | 133.21 | 8.04 | 170.48 | 35.85 | 39.33 |
| **Total Income** | | **4226.57** | **3582.96** | **2421.79** | **9867.14** | **5977.01** | **9479.23** |
| **Expenses** | | | | | | | |
| Cost of Material Consumed | 21 | 2412.07 | 2199.95 | 1302.61 | 5725.39 | 3605.20 | 5293.96 |
| Employee Benefit Expenses | 22 | 303.97 | 287.54 | 161.97 | 843.79 | 468.77 | 663.51 |
| Finance Cost | 23 | 12.55 | 18.69 | 2.49 | 40.40 | 6.00 | 9.07 |
| Depreciation & Amortization Expenses | 11 | 36.67 | 26.48 | 17.08 | 88.56 | 51.96 | 65.66 |
| Other Expense | 24 | 318.80 | 261.10 | 175.11 | 761.29 | 372.19 | 701.12 |
| **Total Expenses** | | **3084.07** | **2793.77** | **1659.26** | **7459.43** | **4504.12** | **6733.32** |
| **Profit befor Tax** | | **1142.50** | **789.19** | **762.53** | **2407.72** | **1472.89** | **2745.91** |
| Tax Expense | | | | | | | |
| Current Tax | | 286.53 | 197.93 | 191.24 | 603.85 | 370.06 | 756.96 |
| Deferred Tax | | 93.65 | -14.40 | -4.34 | 131.55 | -7.74 | 28.40 |
| **Profit for the period** | | **762.31** | **605.66** | **575.63** | **1672.31** | **1110.57** | **1960.55** |
| **Earning per Equity Share** | | | | | | | |
| Equity Shares of Par Value Rs. 10/- each | | | | | | | |
| Basic (in Rs. per share) | | **2.73** | **4.23** | **4.50** | **11.65** | **9.25** | **16.05** |
| Diluted (in Rs. per share) | | **2.73** | **4.23** | **4.50** | **11.65** | **9.25** | **16.05** |
| **Weighted Average equity shares used in computing earnings per equity share** | | | | | | | |
| Basic (in shares) | | **27895465** | **14330248** | **12797248** | **18868430** | **12008023** | **12216118** |
| Diluted (in shares) | | **27895465** | **14330248** | **12797248** | **18868430** | **12008023** | **12216118** |

**For and on behalf of Board of Directors**
**Z-Tech (India) Limited**
For Z-TECH (INDIA) LIMITED

**Sanghamitra Borgohain**
Managing Director
**MANAGING DIRECTOR**
**DIN: 08578955**

**UDIN:26445211ISQGXO6048**
**Date:12.02.2026**
**Place: Delhi**

**Notes**

1 The above unaudited financial results Quarter & Nine months ended December 31, 2025 have been reviewed by Audit committee and approved by the Board of Directors in their respective meetings held on 12th Feb 2026.

2 Results have been prepared in accordance with **Section 133 of the Companies Act, 2013** read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

3 The Statutory Auditors have carried out a **limited review** of these results in accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015.

4 **Segment Information**

Based on guiding principles given in AS-17 "Segment Reporting", the business segment has been considered as the primary segment and the geographic segment has been considered as the secondary segment. The Company three segments namely, **Geo Technical Solutions, Industrial Waste Water Management, Creative Park Development**.

Revenues and expenses directly attributable to segments are reported under each reportable segment. Expenses which are not directly identifiable to each reportable segment have been allocated on the basis of associated revenues of the segment and manpower efforts with some assumption on provisional basis. Revenue & Expenses not attributable to segments are reported as unallocatable.
Below is the Financial Particulars, Segment wise.

| **Particulars** | **Quarter Ended** | | | **Nine Months Ended** | | **Year Ended** |
|---|---|---|---|---|---|---|
| | **31.12.2025** | **30.09.2025** | **31.12.2024** | **31.12.2025** | **31.12.2024** | **31.03.2025** |
| **Revenue by Business Segment** | | | | | | |
| Geo Technical Solutions | 662.44 | 271.77 | 154.82 | 1,376.61 | 557.54 | 1,609.76 |
| Industrial Waste Water Management | 304.41 | 55.22 | 84.83 | 415.94 | 460.82 | 491.72 |
| Creative Park Development | 3,232.27 | 3,122.76 | 2,176.38 | 7,904.11 | 4,952.89 | 7,338.42 |
| Add: Other Unallocable Income | 27.44 | 133.21 | 5.76 | 170.48 | 5.76 | 39.33 |
| **Total** | **4,226.57** | **3,582.96** | **2,421.79** | **9,867.14** | **5,977.01** | **9,479.23** |
| Less: Inter Segment Revenue | | - | | | - | - |
| **Net Revenue from operations** | **4,226.57** | **3,582.96** | **2,421.79** | **9,867.14** | **5,977.01** | **9,479.23** |
| Segment profit before tax, depreciation and non-controlling Interest: | | | | | | |
| Geo Technical Solutions | 58.93 | 19.46 | 7.78 | 115.23 | 28.33 | 295.40 |
| Industrial Waste Water Management | 22.16 | 2.77 | 10.94 | 31.02 | 98.97 | 107.15 |
| Creative Park Development | 1,271.09 | 789.51 | 838.49 | 2,623.14 | 1,580.23 | 2,719.56 |
| **Total** | **1,352.19** | **811.74** | **857.21** | **2,769.39** | **1,707.53** | **3,122.11** |
| Less: Other Unallocable Expenditure | 194.37 | -1.79 | 92.19 | 312.87 | 228.64 | 367.12 |
| Less: Finance Cost | 15.31 | 24.33 | 2.49 | 48.79 | 6.00 | 9.07 |
| **Profit before tax and non-controlling interests** | **1,142.50** | **789.19** | **762.53** | **2,407.73** | **1,472.89** | **2,745.91** |

5 During the period under review December 10, 2025 Board of Directors of the Company has considered and approved the allotment of 1,28,000 (One Lacs Twenty Eight Thousand) equity shares of face value of Rs. 10/- each at an issue price of Rs 500/- per share (including a premium of Rs.490/- per share) to person belonging to the Promoter and Non-Promoter Group Category, upon conversion of equivalent number of warrants

The said conversion has been effected upon receipt of balance consideration amounting to Rs. 4,80,00,000/- (Four Crore Eighty Lacs only) representing 75% of the issue price per warrant, pursuant to the exercise of the right of conversion into equity shares. Further, the issued, subscribed and paid- up Equity Share Capital of the Company stands increased to Rs. 14,45,82,480/-consisting of 1,44,58,248 fully paid up Equity Shares of Rs. 10/-each

Further on 18.11.2025, The Board has approved issuance of upto 10,00,000 (Ten Lakh) warrants, each convertible into, or exchangeable for, one fully paid up Equity Shares of the Company of face Value ₹ 10.00/- (Rupees Ten only)("Warrant") at a price of ₹575/- (Rupees Five Hundred Seventy Five Only) (including a premium of Rs. 565/- (Rupees Five Hundred Sixty Five Only) each payable in cash ("Warrant Issue Price") aggregating upto ₹ 57,50,00,000/- (Rupees Fifty Seven Crore Fifty Lacs Only) to persons / entity who are belonging to non-promoter category. Further in the EGM held on 18.12.2025, the Shareholder has approved the same.

6 Figures of the previous year/period have been regrouped/ rearranged wherever considered necessary.

**For and on behalf of Board of Directors**
Z-Tech (India) Limited
For Z-TECH (INDIA) LIMITED

Sanghamitra Borgohain
Managing Director
MANAGING DIRECTOR
DIN: 08578955

**UDIN:26445211ISQGXO6048**
**Date:12.02.2026**
**Place: Delhi**